



Official Business

# Alaska State Legislature

## *Senate Finance Committee*

Sen. Lyman Hoffman  
State Capitol, Room 518  
(907) 465-4453

*Sen.Lyman.Hoffman@akleg.gov*

Sen. Bert Stedman  
State Capitol, Room 516  
(907) 465-3873

*Sen.Bert.Stedman@akleg.gov*

Sen. Donald Olson  
State Capitol, Room 508  
(907) 465-3707

*Sen.Donny.Olson@akleg.gov*

### Sectional Analysis

#### Senate Bill 146 / 34-LS0717A

#### **REAA Fund: Mt. Edgecumbe Teacher Housing**

**Section 1:** Amends AS 14.11.025(a) to give the Department of Education and Early Development the authority to make disbursements from the REAA fund for construction and major maintenance projects at Mt. Edgecumbe High School and for major maintenance projects for teacher housing owned by and located in the state, or a regional attendance area, or small municipal school district.

**Section 2:** Amends AS 14.11.030(a) to include Mt. Edgecumbe High School on the eligibility list for school construction and major maintenance projects; and adds teacher housing to the eligibility list for major maintenance for funding from the REAA fund.

**Section 3:** Deletes language that the unobligated and unexpended cash balance of the fund may not exceed \$70,000,000.