

Konrad Jackson

From: Sen. Jesse Bjorkman
Sent: Thursday, March 19, 2026 4:48 PM
To: Konrad Jackson
Subject: Fw: SB 225 and Nonjudicial Settlement Agreements

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From: Bill Pearson <bill@foleypearson.com>
Sent: Thursday, March 19, 2026 4:40 PM
To: Sen. Jesse Bjorkman <Sen.Jesse.Bjorkman@akleg.gov>
Cc: Sen. Matt Claman <Sen.Matt.Claman@akleg.gov>; Sen. James Kaufman <Sen.James.Kaufman@akleg.gov>
Subject: SB 225 and Nonjudicial Settlement Agreements

Dear Senator Bjorkman,

I write to thank you for your support for SB 225 and the Committee Substitute for this Bill which includes important provisions for nonjudicial settlement agreements (NJSA) for Alaska trusts. The language contained in the Committee Substitute would be an important improvement for the Alaska Trust and Estate industry that practitioners have needed for some time. The language is model on the Nevada statute, but contains important technical improvements that is not in SB 225 as introduced. As an ATEP member, me and my fellow ATEP colleagues worked on diligently to draft this substitute language.

If you have any questions, I am happy to discuss this Committee Substitute with you and the provisions of SB 225.

Sincerely,

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