

CS FOR SENATE BILL NO. 244(L&C)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - SECOND SESSION

BY THE SENATE LABOR AND COMMERCE COMMITTEE

Offered:
Referred:

Sponsor(s): SENATE LABOR AND COMMERCE COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to travel insurance; and providing for an effective date."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 21.09.210(p) is amended to read:

4 (p) In this section,

5 **(1) "blanket travel insurance" has the meaning given in**
6 **AS 21.42.825;**

7 **(2) "cancellation fee waiver" has the meaning given in**
8 **AS 21.42.825;**

9 **(3) "eligible group" has the meaning given in AS 21.42.825;**

10 **(4) "group travel insurance" means travel insurance that is issued**
11 **to an eligible group;**

12 **(5) "premium tax credit" means an amount that an insurer may use as**
13 **an offset against a premium tax payment;**

14 **(6) "primary certificate holder" means an individual who elects**
15 **and purchases travel insurance under a group travel insurance policy;**

1 (7) "primary policyholder" means an individual who elects and
2 purchases travel insurance under an individual policy;

3 (8) "resident" has the meaning given in AS 21.27.990;

4 (9) "travel assistance services" has the meaning given in
5 AS 21.42.825;

6 (10) "travel insurance" has the meaning given in AS 21.42.825;

7 (11) "travel insurer" means an insurer who transacts travel
8 insurance.

9 * **Sec. 2.** AS 21.09.210 is amended by adding new subsections to read:

10 (q) The provisions of this section apply to travel insurers. Travel insurance
11 premiums will be taxed on insurance premiums paid by

12 (1) a primary policyholder who is a resident of the state;

13 (2) a primary certificate holder who is a resident of the state; or

14 (3) a blanket travel insurance policyholder who is a resident of the
15 state, whose principal place of business is in the state, or whose affiliate or subsidiary
16 having a principal place of business in the state has purchased the policy, subject to
17 any apportionment rules that apply to the insurer across multiple taxing jurisdictions
18 or that allow the insurer to allocate premiums on an apportioned basis in a reasonable
19 and equitable manner in those jurisdictions.

20 (r) A travel insurer shall

21 (1) document the state of residence or principal place of business of the
22 policyholder or certificate holder; and

23 (2) report as premiums the amount allocable to travel insurance and
24 not the amount received for travel assistance services or cancellation fee waivers.

25 * **Sec. 3.** AS 21.27.150(a) is amended to read:

26 (a) The director may issue a

27 (1) travel insurance limited producer license to a person **in accordance**
28 **with AS 21.42.805** [WHO IS APPOINTED UNDER AS 21.27.100 AND WHO
29 SELLS TRAVEL INSURANCE; IN THIS PARAGRAPH, "TRAVEL INSURANCE"
30 HAS THE MEANING GIVEN IN AS 21.27.152];

31 (2) title insurance limited producer license to a person whose place of

1 business is located in this state and whose sole purpose is to be appointed by and act
2 on behalf of a title insurer;

3 (3) bail bond limited producer license to a person who is appointed by
4 and acts on behalf of a surety insurer pertaining to bail bonds;

5 (4) motor vehicle rental agency limited producer license to a person
6 and, subject to the approval of the director, to employees of the person licensed that
7 the licensee authorizes to transact the business of insurance on the licensee's behalf if,
8 as to an employee, the licensee complies with (D) of this paragraph and if the licensee

9 (A) rents to others, without operators,

10 (i) private passenger motor vehicles, including
11 passenger vans, minivans, and sport utility vehicles; or

12 (ii) cargo motor vehicles, including cargo vans, pickup
13 trucks, and trucks with a gross vehicle weight of less than 26,000
14 pounds that do not require the operator to possess a commercial driver's
15 license;

16 (B) rents motor vehicles only to persons under rental
17 agreements that do not exceed a term of 90 days;

18 (C) transacts only the following kinds of insurance:

19 (i) motor vehicle liability insurance with respect to
20 liability arising out of the use of a vehicle rented from the licensee
21 during the term of the rental agreement;

22 (ii) uninsured or underinsured motorist coverage, with
23 minimum limits described in AS 21.96.020(c) and (d) arising from the
24 use of a vehicle rented from the licensee during the term of the rental
25 agreement;

26 (iii) insurance against medical, hospital, surgical, and
27 disability benefits to an injured person and funeral and death benefits to
28 dependents, beneficiaries, or personal representatives of a deceased
29 person if the insurance is issued as incidental coverage with or
30 supplemental to liability insurance and arises out of the use of a vehicle
31 rented from the licensee during the term of the rental agreement;

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(iv) personal effects insurance, including loss of use, with respect to damage to or loss of personal property of a person renting the vehicle and other vehicle occupants while that property is being loaded into, transported by, or unloaded from a vehicle rented from the licensee during the term of the rental agreement;

(v) towing and roadside assistance with respect to vehicles rented from the licensee during the term of the rental agreement; and

(vi) other insurance as may be authorized by regulation by the director;

(D) notifies the director in writing, not later than 30 days after employment, of the name, date of birth, social security number, location of employment, and home address of an employee authorized by the licensee to transact insurance on the licensee's behalf; and

(E) provides other information as required by the director;

(5) nonresident limited producer license to a person; a license that the director issues under this paragraph grants the same scope of authority as a limited lines producer license issued to the person by the person's home state;

(6) credit insurance limited producer license to a person who sells limited lines credit insurance;

(7) miscellaneous limited producer license to a person who transacts insurance in this state that restricts the person's authority to less than the total authority for a line of authority described in AS 21.27.115(1) - (6);

(8) portable electronics limited producer license to a vendor that sells or offers portable electronics insurance as defined in AS 21.36.515; the following provisions apply to a license issued under this paragraph:

(A) a vendor shall file with the director a sworn application for a license under this paragraph on a form prescribed and furnished by the director; the vendor shall provide the name, residence address, location of the vendor's home office, and other information required by the director for an employee or officer that is designated by the vendor as the person responsible

1 for the vendor's compliance with the requirements of this chapter; however, if
 2 the vendor derives more than 50 percent of its revenue from the sale of
 3 portable electronics insurance, the vendor shall provide the information
 4 required under this subparagraph for all officers, directors, and shareholders of
 5 record having beneficial ownership of 10 percent or more of any class of
 6 securities registered under the federal securities law;

7 (B) a portable electronics limited producer license issued under
 8 this paragraph must authorize the employees or authorized representatives of a
 9 vendor to transact portable electronics insurance at each location at which a
 10 vendor offers portable electronics to customers in this state; and

11 (C) the employees or authorized representatives of the vendor
 12 may transact portable electronics insurance and are not required to obtain a
 13 limited producer license if

14 (i) the employees or authorized representatives are not
 15 compensated based primarily on the number of customers enrolled for
 16 coverage; however, an employee or authorized representative may
 17 receive compensation for activities under the license that is incidental
 18 to the employee's or authorized representative's overall compensation;

19 (ii) the insurer issuing the portable electronics insurance
 20 provides a training program for employees and authorized
 21 representatives of the portable electronics limited producer licensee that
 22 includes instruction about the portable electronics insurance offered to
 23 customers and the disclosures required under AS 21.36.515; and

24 (iii) the vendor maintains a register of each location in
 25 the state where the vendor offers portable electronics insurance and
 26 submits the register to the director not later than 30 days after the
 27 director requests the register;

28 (9) crop insurance limited producer license to a person who sells or
 29 offers crop insurance coverage for damage to crops from unfavorable weather
 30 conditions, fire or lightning, flood, hail, insect infestation, disease, or other yield-
 31 reducing conditions or perils provided by the private insurance market or that is

1 subsidized by the Federal Crop Insurance Corporation, including multi-peril crop
2 insurance.

3 * **Sec. 4.** AS 21.42 is amended by adding new sections to read:

4 **Article 4. Travel Insurance.**

5 **Sec. 21.42.800. Travel insurance classification and filing.** (a) Travel
6 insurance may be provided under an individual policy or under a group or blanket
7 policy.

8 (b) Eligible groups may purchase group and blanket policies. Eligible groups
9 include

10 (1) a tour operator, lodging provider, vacation property owner, hotel,
11 resort, travel club, travel agency, property manager, cultural exchange program,
12 airline, cruise line, railroad, steamship company, public bus carrier, or other common
13 carrier; the operator, owner, or lessor of a means of transportation of passengers; or
14 another entity engaged in the business of providing travel or travel services; for groups
15 listed in this paragraph, all members or customers of the group must have a common
16 exposure to risk associated with the travel;

17 (2) a college, school, or other institution of learning, covering students,
18 teachers, employees, or volunteers;

19 (3) an employer covering any group of employees, volunteers,
20 contractors, board of directors, dependents, or guests;

21 (4) a sports team, camp, or sponsor of a sports team or camp, covering
22 participants, members, campers, employees, officials, supervisors, or volunteers;

23 (5) a religious, charitable, recreational, educational, or civic
24 organization, or a branch of a religious, charitable, recreational, educational, or civic
25 organization, covering any group of members, participants, or volunteers;

26 (6) a financial institution or financial institution vendor, parent holding
27 company, trustee, agent, or designee of a financial institution or financial institution
28 vendor, account holder, credit card holder, debtor, guarantor, or purchaser;

29 (7) an incorporated or unincorporated association having a common
30 interest, constitution, and bylaws and organized and maintained in good faith for
31 purposes other than obtaining insurance for members or participants of the association

1 covering its members;

2 (8) a labor union;

3 (9) a trust or the trustees of a fund established, created, or maintained
4 for the benefit of and covering members, employees, or customers, subject to the
5 director's approval of the use of a trust and the state's premium tax provisions in
6 AS 21.09.210 for one or more associations that meet the requirements of (7) or (8) of
7 this subsection;

8 (10) an entertainment production company covering a group of
9 participants, volunteers, audience members, contestants, or workers;

10 (11) a volunteer fire department, ambulance, rescue, police
11 department, court, or any first aid, civil defense, or other volunteer group;

12 (12) a preschool, daycare institution for children or adults, or senior
13 citizen club;

14 (13) a common carrier, operator, owner or lessor of a means of
15 transportation, or automobile or truck rental or leasing company covering a group of
16 individuals who may become renters, lessees, or passengers defined by their travel
17 status on the rented or leased vehicle; the common carrier, operator, owner or lessor of
18 a means of transportation, or automobile or truck rental or leasing company is the
19 policyholder under a policy to which this subsection applies; and

20 (14) any other group the director determines is engaged in a common
21 enterprise or has an economic, educational, or social affinity or relationship, and for
22 which issuance of the policy would not be contrary to the public interest.

23 (c) Travel insurance is classified and filed for purposes of rates and forms
24 under the inland marine line of insurance.

25 (d) Eligibility and underwriting standards for travel insurance may be
26 developed and provided based on travel protection plans that are designed for
27 individual or identified marketing or distribution channels if those standards also meet
28 the underwriting standards for inland marine and transportation lines of insurance in
29 the state.

30 **Sec. 21.42.805. Travel insurance limited producers and travel retailers.** (a)
31 The director may issue a travel insurance limited producer license to an individual or

1 business entity that has filed with the director an application in a form and manner
2 prescribed by the director. A travel insurance limited producer shall be licensed to sell,
3 solicit, or negotiate travel insurance through a licensed insurer. A person may act as a
4 travel insurance limited producer only if the person is licensed under this subsection.

5 (b) A travel retailer may offer and disseminate travel insurance to its
6 customers on behalf of and under the direction of a travel insurance limited producer.
7 A person may act as a travel retailer only if the person is a business entity that is
8 included in the register maintained by the travel insurance limited producer under
9 (e)(1) of this section.

10 (c) A travel retailer's employee or authorized representative who is not a travel
11 insurance limited producer may not

12 (1) evaluate or interpret the material terms, benefits, and conditions of
13 the offered travel insurance coverage;

14 (2) evaluate or provide advice concerning a prospective purchaser's
15 existing insurance coverage; or

16 (3) represent that the employee or authorized representative is a
17 licensed insurer, licensed producer, or insurance expert.

18 (d) A travel insurance limited producer or travel retailer shall provide to a
19 purchaser of travel insurance

20 (1) a description of the material terms of the insurance coverage;

21 (2) a description of the claims process;

22 (3) a description of the review and return or cancellation process; and

23 (4) the identity and contact information for the insurer and the travel
24 insurance limited producer.

25 (e) A travel insurance limited producer shall

26 (1) maintain, in a format prescribed by the director, a register of each
27 travel retailer that offers travel insurance on behalf of and under the direction of the
28 producer and make the register available to the director upon request; the register must
29 include

30 (A) the name, address, and contact information of each travel
31 retailer;

1 (B) the name, address, and contact information of each officer
2 or person who directs or controls the travel retailer's operations; and

3 (C) the federal employment identification number of the travel
4 retailer;

5 (2) certify that each travel retailer that offers travel insurance on behalf
6 of and under the direction of the producer complies with 18 U.S.C. 1033;

7 (3) require each employee and authorized representative of a travel
8 retailer that offers travel insurance on behalf of and under the direction of the producer
9 whose duties include offering and disseminating travel insurance to receive a training
10 or instruction program that, at a minimum, contains adequate instruction on the type of
11 insurance offered, ethical sales practices, and the disclosures that must be provided to
12 its prospective customers; the training program is subject to review and approval by
13 the director;

14 (4) designate one of its employees as the person responsible for the
15 producer's compliance with applicable travel insurance laws and regulations; the
16 employee must be an individual who is licensed as an insurance producer; and

17 (5) pay all applicable licensing fees required under this title.

18 (f) A person designated under (e)(4) of this section and the president,
19 secretary, treasurer, and any other officer or person who directs or controls the travel
20 insurance limited producer's insurance operations shall comply with the fingerprinting
21 requirements applicable to insurance producers in the resident state of the travel
22 insurance limited producer.

23 (g) A travel insurance limited producer is liable for the acts of a travel retailer
24 transacting travel insurance on behalf of and under the direction of the producer and
25 shall use reasonable means to ensure the travel retailer's compliance with applicable
26 travel insurance laws and regulations.

27 (h) A travel retailer offering or disseminating travel insurance shall make
28 available to a prospective purchaser brochures or other written materials that

29 (1) provide the identity and contact information of the insurer and the
30 travel insurance limited producer;

31 (2) explain that the purchase of travel insurance is not required in order

1 to purchase any other product or service from the travel retailer; and

2 (3) state that a person transacting travel insurance may provide general
3 information about the insurance offered, including a description of the coverage and
4 price, but is not qualified or authorized to answer questions about the terms and
5 conditions of the insurance offered or to evaluate the adequacy of the customer's
6 insurance coverage.

7 (i) A travel retailer whose insurance-related activities, and those of the travel
8 retailer's employees and authorized representatives, are limited to offering and
9 disseminating travel insurance under this section may receive related compensation
10 upon registration under (e)(1) of this section.

11 (j) The requirements of AS 21.42.800 - 21.42.825 apply to travel insurance
12 that covers a resident of the state and that is sold, solicited, negotiated, or offered in
13 the state, and to policies and certificates that are delivered or issued for delivery in the
14 state. AS 21.42.800 - 21.42.825 do not apply to cancellation fee waivers or travel
15 assistance services except as expressly provided in AS 21.42.800 - 21.42.825. All
16 other applicable provisions of the insurance laws of the state continue to apply to
17 travel insurance except that the specific provisions of AS 21.42.800 - 21.42.825
18 supersede any general provisions of law that would otherwise be applicable to travel
19 insurance.

20 (k) Any person licensed as an insurance producer for a line of authority
21 described in AS 21.27.115(1) - (6) may sell, solicit, and negotiate travel insurance. A
22 property and casualty insurance producer is not required to be appointed by an insurer
23 in order to sell, solicit, or negotiate travel insurance.

24 **Sec. 21.42.810. Travel protection plans.** (a) A travel protection plan may be
25 offered in the state for one price if

26 (1) the travel protection plan clearly discloses to the consumer, at or
27 before the time of purchase, that the plan includes travel insurance, travel assistance
28 services, and cancellation fee waivers, as applicable, and provides information and an
29 opportunity, at or before the time of purchase, for the consumer to obtain additional
30 information regarding the features and pricing of each feature; and

31 (2) the fulfillment materials

1 (A) describe and delineate the travel insurance, travel
2 assistance services, and cancellation fee waivers in the travel protection plan;
3 and

4 (B) include the travel insurance disclosures and the contact
5 information for persons providing travel assistance services and cancellation
6 fee waivers, as applicable.

7 (b) Travel assistance services provided under a travel protection plan may
8 include security advisories, destination information, vaccination and immunization
9 information services, travel reservation services, entertainment, activity and event
10 planning, translation assistance, emergency messaging, international legal and medical
11 referrals, medical case monitoring, coordination of transportation arrangements,
12 emergency cash transfer assistance, medical prescription replacement assistance,
13 passport and travel document replacement assistance, lost luggage assistance,
14 concierge services, and any other service that is furnished in connection with planned
15 travel. Travel assistance services are not insurance and not related to insurance.

16 **Sec. 21.42.815. Sales practices.** (a) A person offering travel insurance to
17 residents of the state is subject to the unfair trade practices and fraud provisions under
18 AS 21.36, except as otherwise provided in AS 21.42.800 - 21.42.825. If a conflict
19 occurs between AS 21.42.800 - 21.42.825 and another provision of this title relating to
20 the sale and marketing of travel insurance and travel protection plans, AS 21.42.800 -
21 21.42.825 control.

22 (b) Offering or selling a travel insurance policy that could never result in
23 payment of a claim for a person insured under the policy is an unfair trade practice
24 under AS 21.36.

25 (c) All documents provided to consumers before the purchase of travel
26 insurance, including sales, advertising, and marketing materials, must be consistent
27 with the travel insurance policy itself, including forms, endorsements, policies, rate
28 filings, and certificates of insurance.

29 (d) If a travel insurance policy or certificate contains preexisting condition
30 exclusions, the person offering the policy shall provide to the consumer, before the
31 time of purchase and in the fulfillment materials for the coverage, information and an

1 opportunity to learn more about the preexisting condition exclusions.

2 (e) A person offering a travel insurance policy shall provide to the
3 policyholder or certificate holder fulfillment materials and the information described
4 in AS 21.42.805(d) as soon as practicable following the purchase of a travel protection
5 plan. Unless the insured has either started a covered trip or filed a claim under the
6 travel insurance coverage, a policyholder or certificate holder may cancel a policy or
7 certificate for a full refund of the travel protection plan price from the date of purchase
8 of the travel protection plan until at least

9 (1) 15 days after the date of delivery of the fulfillment materials for the
10 travel protection plan if the materials were delivered by mail; the fulfillment materials
11 are considered delivered under this paragraph when sent to the policyholder or
12 certificate holder; or

13 (2) 10 days after the date of delivery of the fulfillment materials for the
14 travel protection plan if the materials were delivered

15 (A) in person; the fulfillment materials are considered delivered
16 under this subparagraph when physically handed to the policyholder or
17 certificate holder; or

18 (B) electronically; the fulfillment materials are considered
19 delivered under this subparagraph when sent to the policyholder or certificate
20 holder.

21 (f) The policy documentation and fulfillment materials must disclose whether
22 the travel insurance is primary or secondary to other applicable coverage.

23 (g) If travel insurance is marketed directly to a consumer either by an insurer's
24 Internet website or by an aggregator website, it is not an unfair trade practice or other
25 violation of law if an accurate summary or short description of the coverage is
26 provided on the website and the consumer has access to the full provisions of the
27 policy through electronic means. In this subsection, "aggregator website" means a
28 website that provides access to information relating to insurance products from more
29 than one insurer, including product and insurer information, for use in comparison
30 shopping.

31 (h) A person may not offer, solicit, or negotiate travel insurance or travel

1 protection plans on an individual or group basis by using a negative or opt-out option
2 that requires a consumer to take an affirmative action to deselect coverage, including
3 unchecking a box on an electronic form, when the consumer purchases a trip.

4 (i) It is an unfair trade practice subject to penalty under AS 21.36 to market
5 blanket travel insurance coverage as free.

6 (j) If a consumer's destination jurisdiction requires insurance coverage, it is
7 not an unfair trade practice under AS 21.36 to require that a consumer choose between
8 the following options as a condition of purchasing a trip or travel package:

9 (1) purchasing the coverage required by the destination jurisdiction
10 through the travel retailer or travel insurance limited producer supplying the trip or
11 travel package; or

12 (2) agreeing to obtain and provide before departure proof of coverage
13 that meets the requirements of the destination jurisdiction.

14 **Sec. 21.42.820. Travel administrators.** (a) Notwithstanding any other
15 provision of this title, a person may not act or represent itself as a travel administrator
16 for travel insurance in the state unless the person

17 (1) is a licensed property and casualty insurance producer in the state
18 for activities permitted under that producer license;

19 (2) holds a valid managing general agent license in the state; or

20 (3) holds a valid third-party administrator license in the state.

21 (b) A travel administrator and the employees of the travel administrator are
22 exempt from the licensing requirements applicable to adjusters under this title for the
23 purposes of administering travel insurance.

24 (c) An insurer is liable for the acts of a travel administrator administering
25 travel insurance underwritten by the insurer and shall ensure that the travel
26 administrator maintains all books and records relevant to the insurer. The travel
27 administrator shall make the books and records available to the director upon request.

28 **Sec. 21.42.825. Definitions.** In AS 21.42.800 - 21.42.825,

29 (1) "blanket travel insurance" means a policy of travel insurance that is
30 issued to any eligible group and that provides coverage for specific classes of persons
31 defined in the policy with coverage provided to all members of the eligible group

without a separate charge to individual members of the eligible group;

(2) "cancellation fee waiver"

(A) means a contractual agreement between a supplier of travel services and its customer to waive some or all of the nonrefundable cancellation fee provisions of the supplier's underlying travel contract with or without regard to the reason for the cancellation or form of reimbursement; and

(B) does not mean insurance;

(3) "eligible group" means two or more persons who are engaged in a common enterprise or have an economic, educational, or social affinity or relationship;

(4) "fulfillment materials" means documentation that is sent to the purchaser of a travel protection plan and that confirms the purchase and provides coverage and assistance details of the travel protection plan;

(5) "offering and disseminating" means providing general information, including a description of the coverage and price, as well as processing the application and collecting premiums;

(6) "travel administrator" means a person who, directly or indirectly, underwrites, collects charges, collateral, or premiums from residents of this state, or adjusts or settles claims in connection with travel insurance; a person may not be considered a travel administrator if the person's only actions that would otherwise cause the person to be considered a travel administrator are among the following:

(A) a person working for a travel administrator to the extent that the person's activities are subject to the supervision and control of the travel administrator;

(B) an insurance producer selling insurance or engaged in administrative and claims-related activities within the scope of the producer's license;

(C) a travel retailer offering and disseminating travel insurance that is registered under the license of a limited lines travel insurance producer in accordance with AS 21.42.800 - 21.42.825;

(D) a person adjusting or settling claims in the normal course of that person's practice or employment as an attorney who does not collect

1 charges or premiums in connection with insurance coverage; or

2 (E) a business entity that is affiliated with a licensed insurer
3 while acting as a travel administrator for the direct and assumed insurance
4 business of the affiliated insurer;

5 (7) "travel assistance services" means noninsurance services for which
6 the consumer is not indemnified based on a fortuitous event and for which provision
7 of the service does not result in transfer or shifting of risk that would constitute the
8 business of insurance;

9 (8) "travel insurance"

10 (A) means insurance coverage for personal risks incident to
11 planned travel, including

12 (i) trip or event interruption or cancellation;

13 (ii) lost baggage or personal effects;

14 (iii) damage to accommodations or a rental vehicle;

15 (iv) sickness, an accident, disability, or death occurring

16 during travel;

17 (v) emergency evacuation;

18 (vi) repatriation of remains; or

19 (vii) any other contractual obligation to indemnify or
20 pay a specified amount to a traveler upon determinable contingencies
21 related to travel as approved by the director;

22 (B) does not include

23 (i) comprehensive medical insurance that provides
24 coverage during a trip lasting longer than six months, including a trip
25 during which a traveler is working or residing overseas as an expatriate;
26 or

27 (ii) any other product that requires a specific insurance
28 producer license;

29 (9) "travel insurance limited producer" means a

30 (A) licensed managing general agent or third-party
31 administrator;

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(B) licensed insurance producer; or
(C) travel administrator;
(10) "travel protection plan" means a plan that provides combined features that may include one or more of the following: travel insurance, travel assistance services, or cancellation fee waivers;
(11) "travel retailer" means a business entity that makes, arranges, or offers planned travel.
*** Sec. 5.** AS 21.27.152 is repealed.
*** Sec. 6.** The uncodified law of the State of Alaska is amended by adding a new section to read:
APPLICABILITY. This Act applies to an insurance policy or contract issued, delivered, or renewed on or after the effective date of secs. 1 - 5 of this Act.
*** Sec. 7.** This Act takes effect January 1, 2027.