

# Fiscal Note

State of Alaska  
2026 Legislative Session

Bill Version:	HJR 23
Fiscal Note Number:	1
(H) Publish Date:	2/27/2026

Identifier: HJR023-OOG-DOE-02-13-26  
 Title: CONST. AM: GOVERNOR'S PROPOSED BUDGET  
 Sponsor: UNDERWOOD  
 Requester: (H) STA

Department: Office of the Governor  
 Appropriation: Elections  
 Allocation: Elections  
 OMB Component Number: 21

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
<b>OPERATING EXPENDITURES</b>	<b>FY 2027</b>	<b>FY 2027</b>					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>						

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>						

**Estimated SUPPLEMENTAL (FY2026) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2027) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed?

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

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Division:	Division of Elections	Date:	02/13/2026 09:00 AM
Approved By:	Cheri Lowenstein, Administrative Services Director	Date:	02/13/26
Agency:	Office of the Governor		

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2026 LEGISLATIVE SESSION

**Analysis**

This resolution proposes an amendment to the Constitution of the State of Alaska to require the governor to submit a balanced budget to the legislature. Specifically, the governor may not submit a budget or general appropriation bill for the next fiscal year that exceeds anticipated revenue. Anticipated revenue includes revenue from all state departments, offices, and agencies, and income from the Permanent Fund available for appropriation as authorized by law. Money in the budget reserve fund is excluded.

Passage of this resolution would require a constitutional amendment to appear on the 2026 general election ballot. The cost of providing information about the constitutional amendment in the official election pamphlet as required by AS 15.58 would be minimal and could be absorbed within the operating budget of the Division of Elections. Therefore, a zero fiscal note is being submitted.