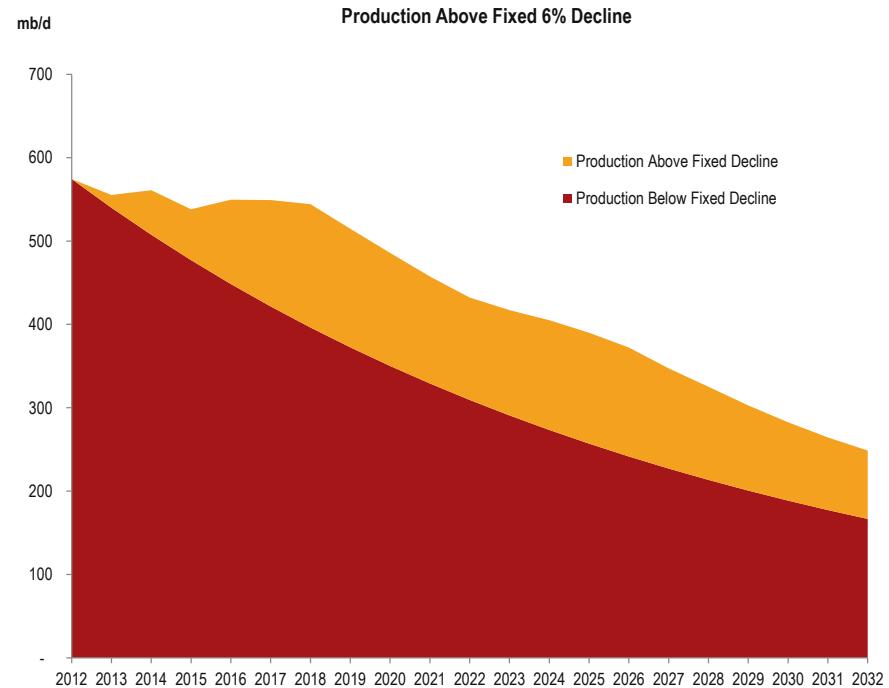
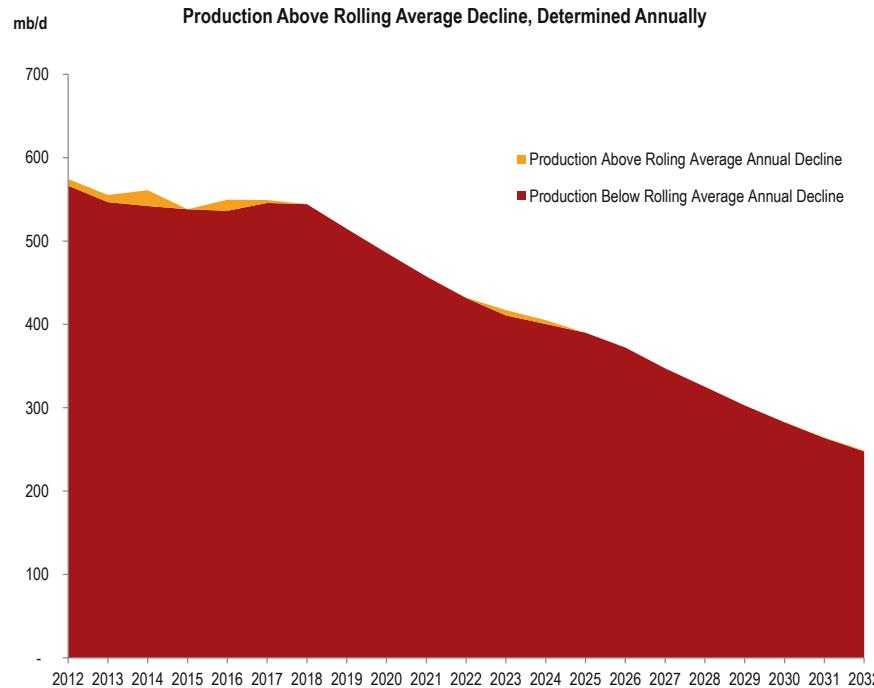




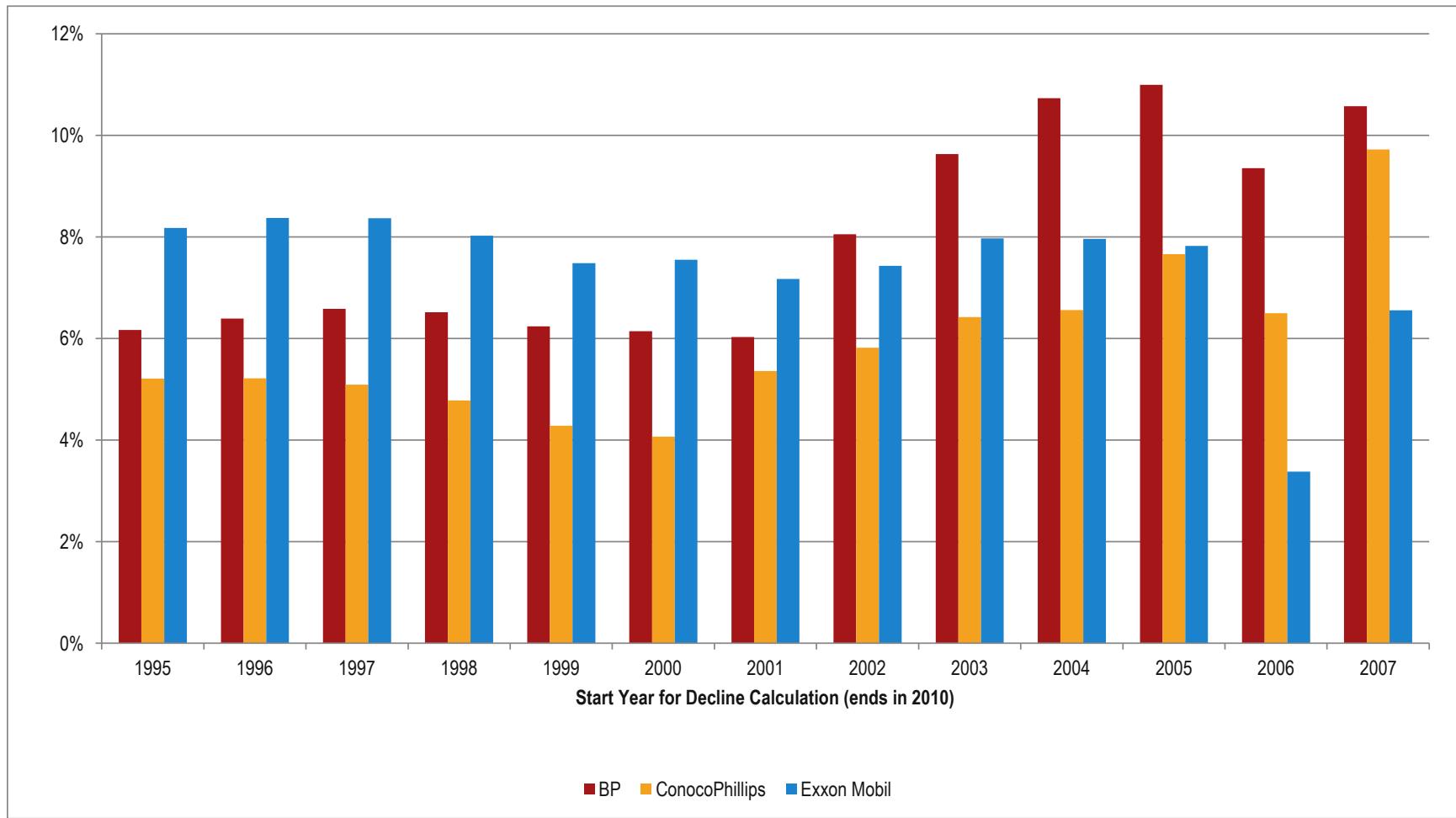
Discussion Slides: Alaska Senate Finance Committee

April 5, 2012
Janak Mayer
Manager, Upstream & Gas
PFC Energy

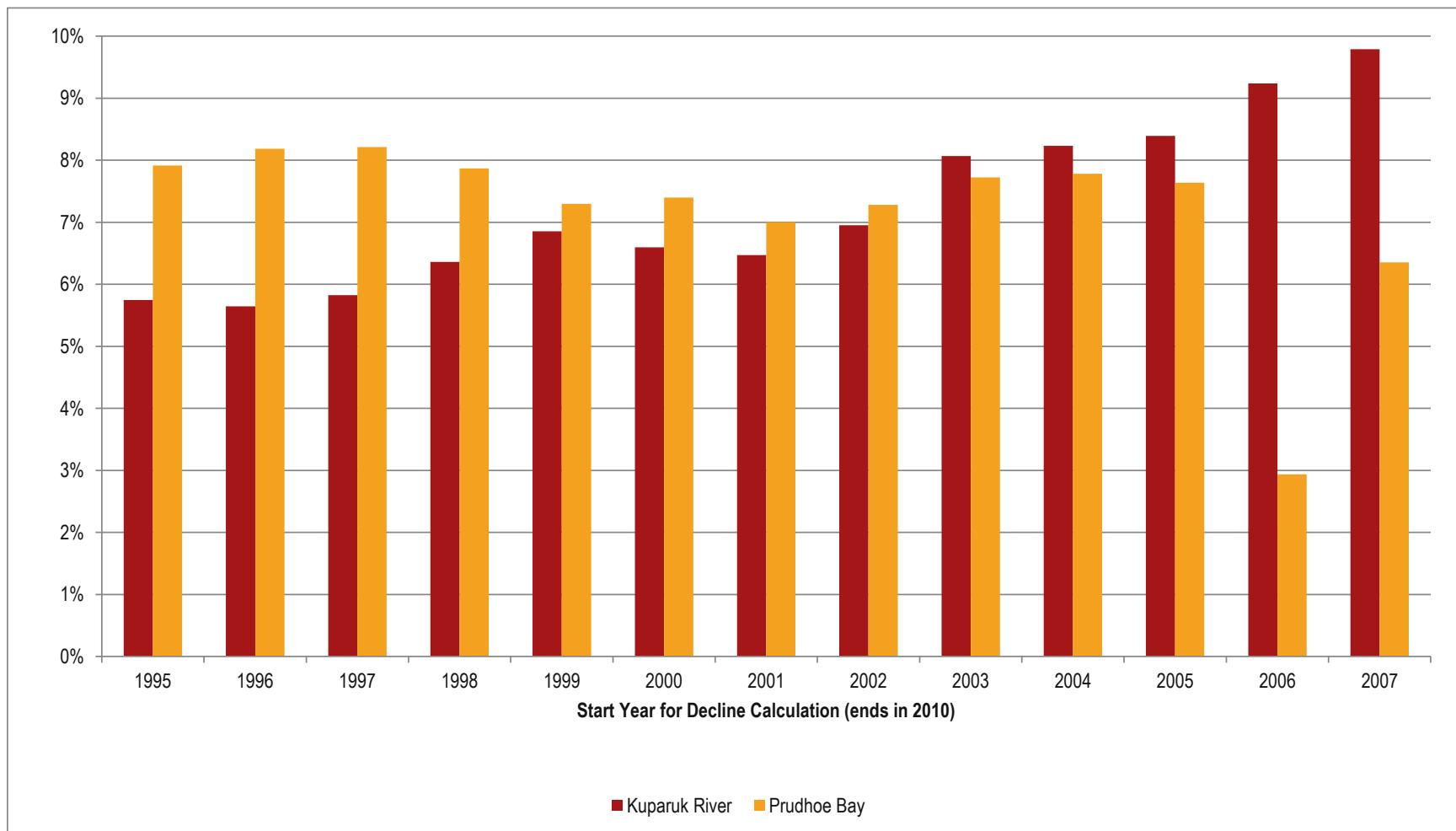
Production Above a Decline – Fixed v Annual Calculation



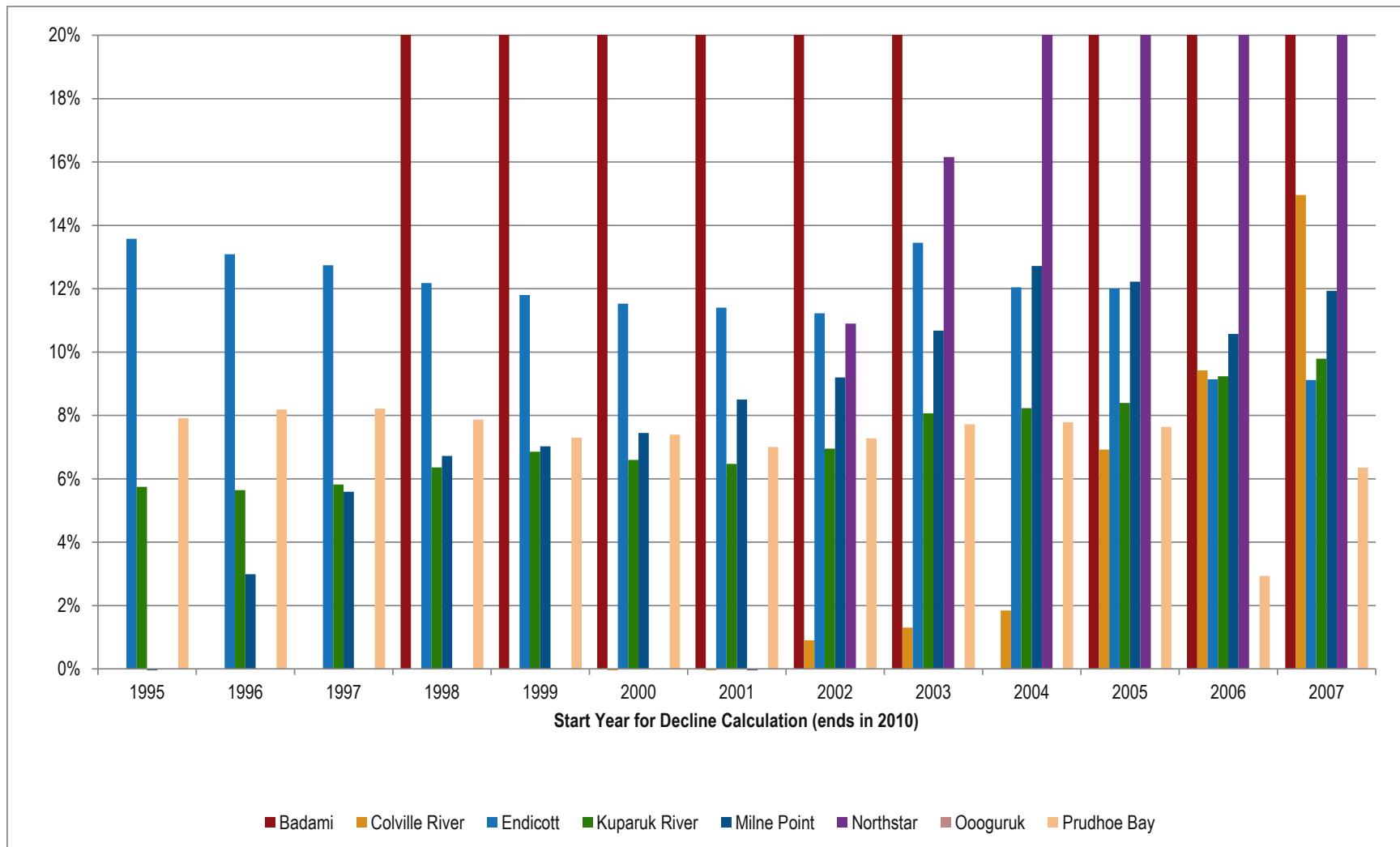
Approximate Decline Rates to 2010 by Start Year



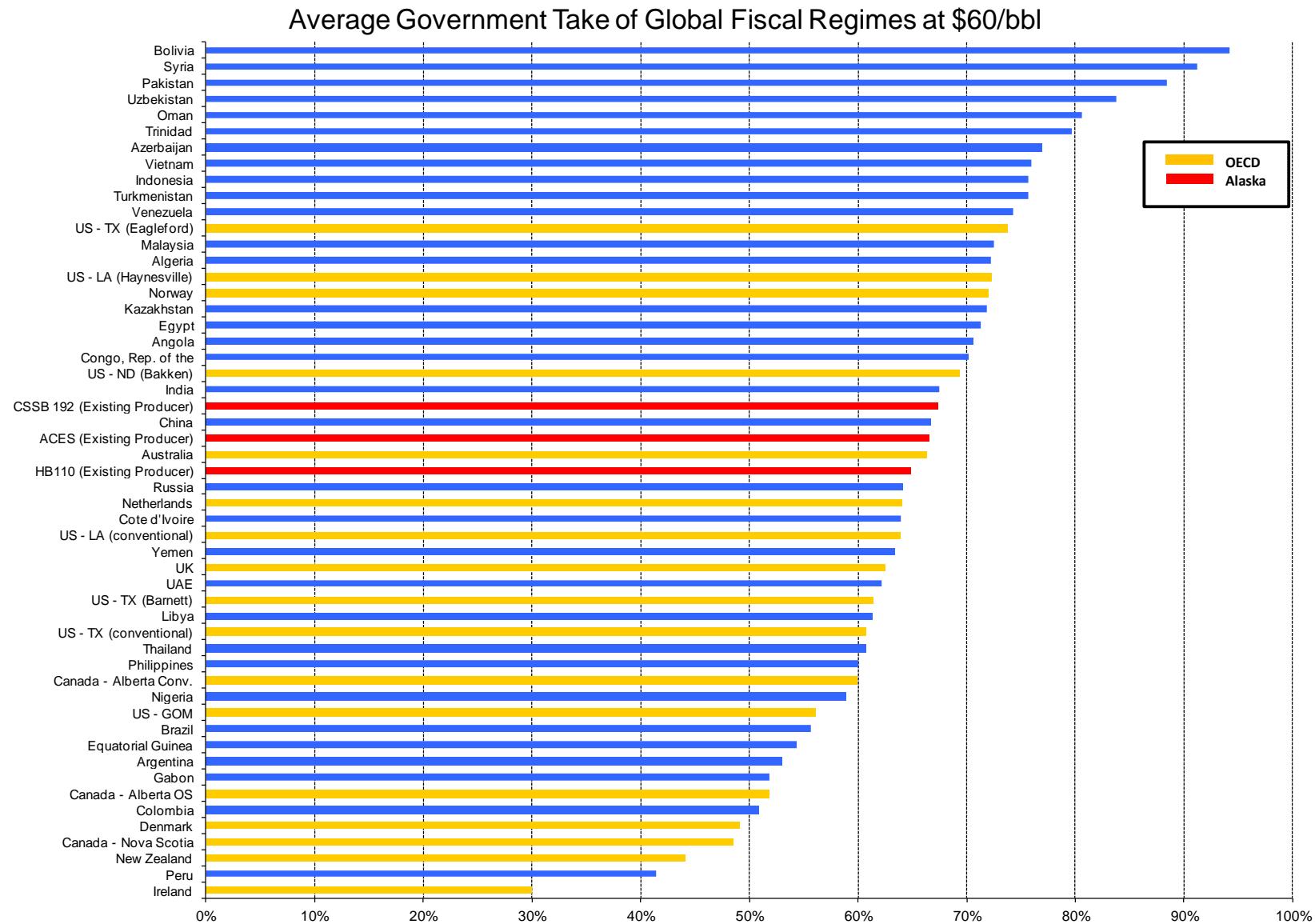
Approximate Decline Rates to 2010 by Start Year



Approximate Decline Rates to 2010 by Start Year

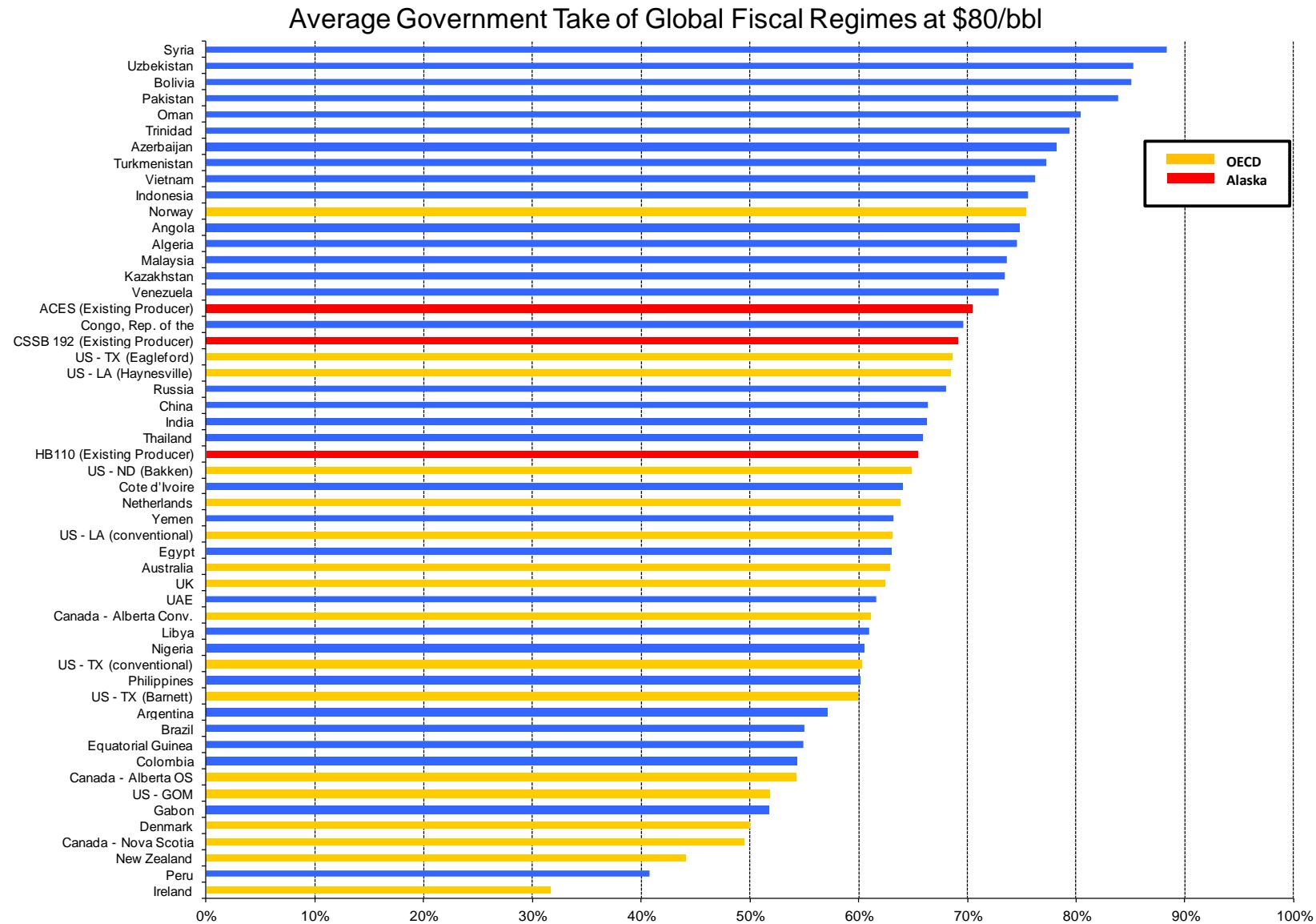


Regime Competitiveness: Relative Government Take



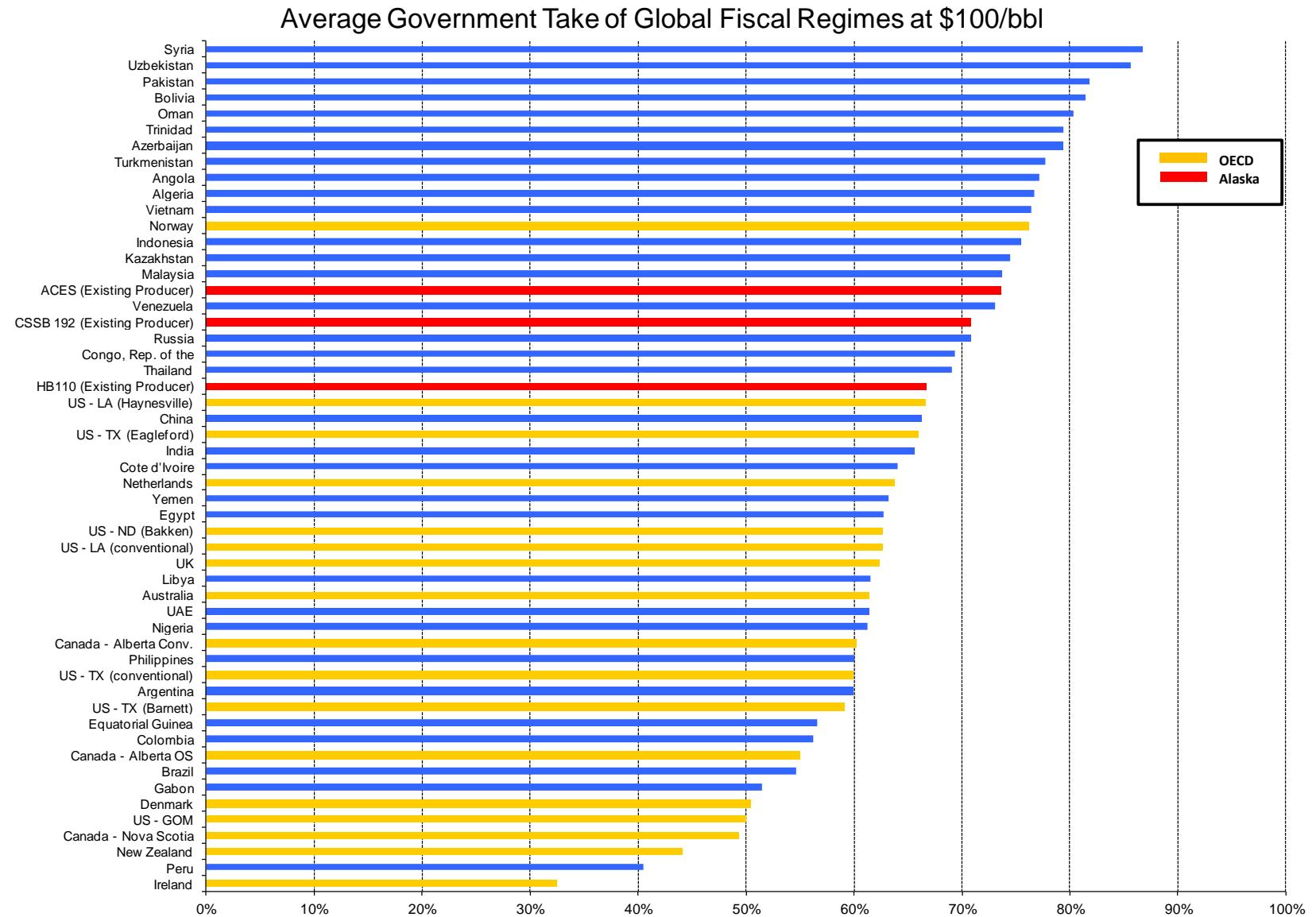
Note: CSSB 192 have not been adjusted for impact of indexing to inflation

Regime Competitiveness: Relative Government Take



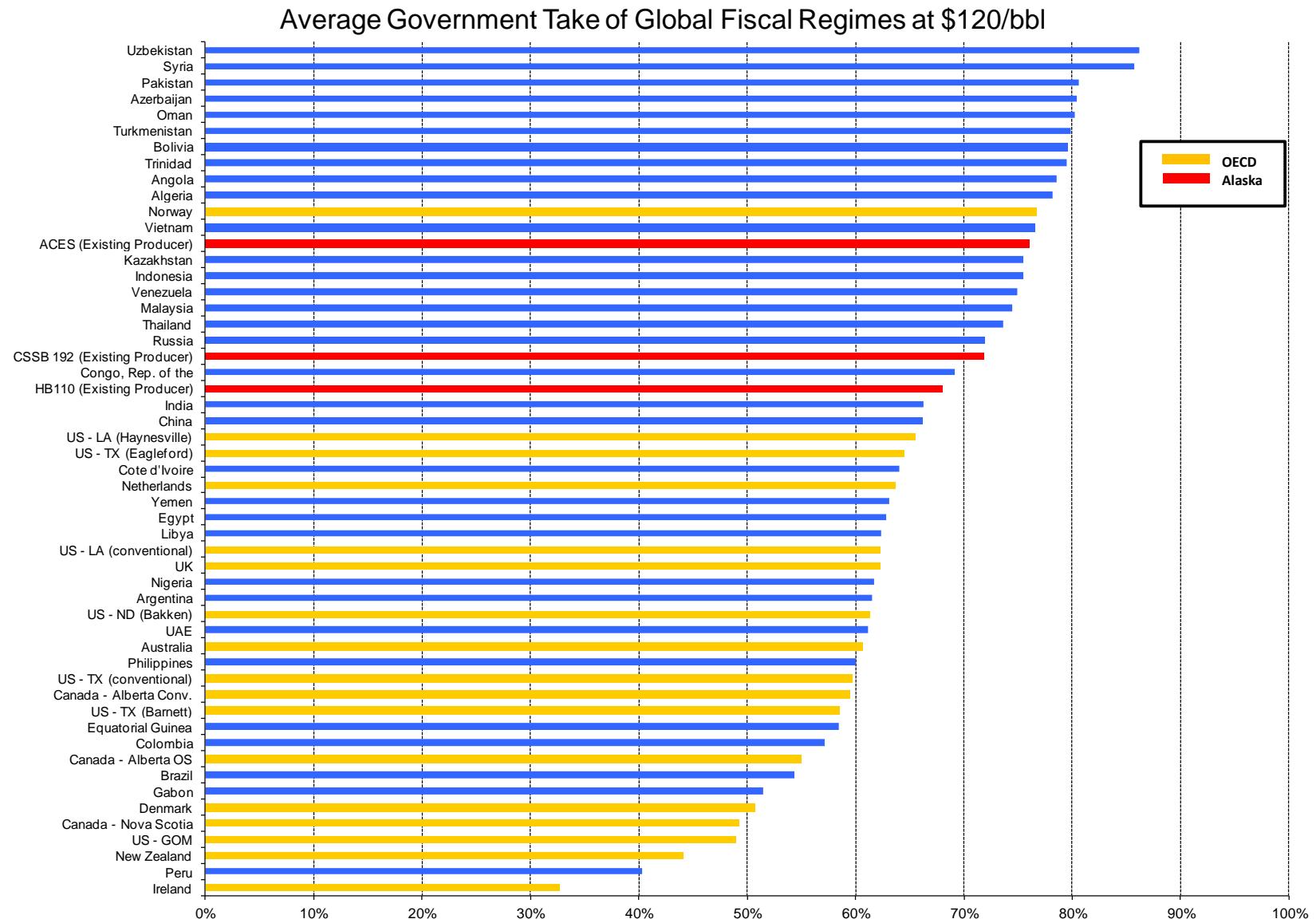
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Regime Competitiveness: Relative Government Take



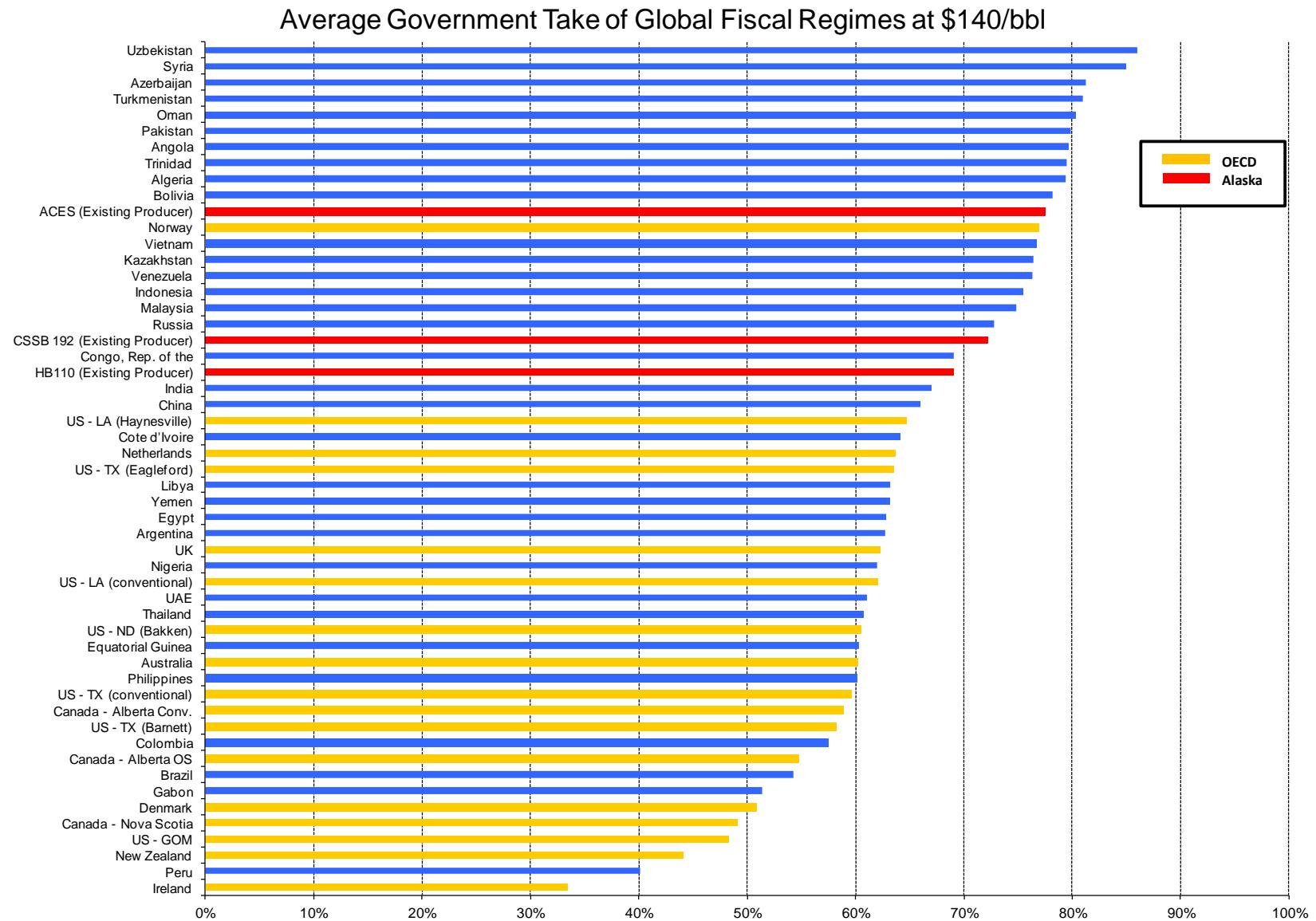
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Regime Competitiveness: Relative Government Take



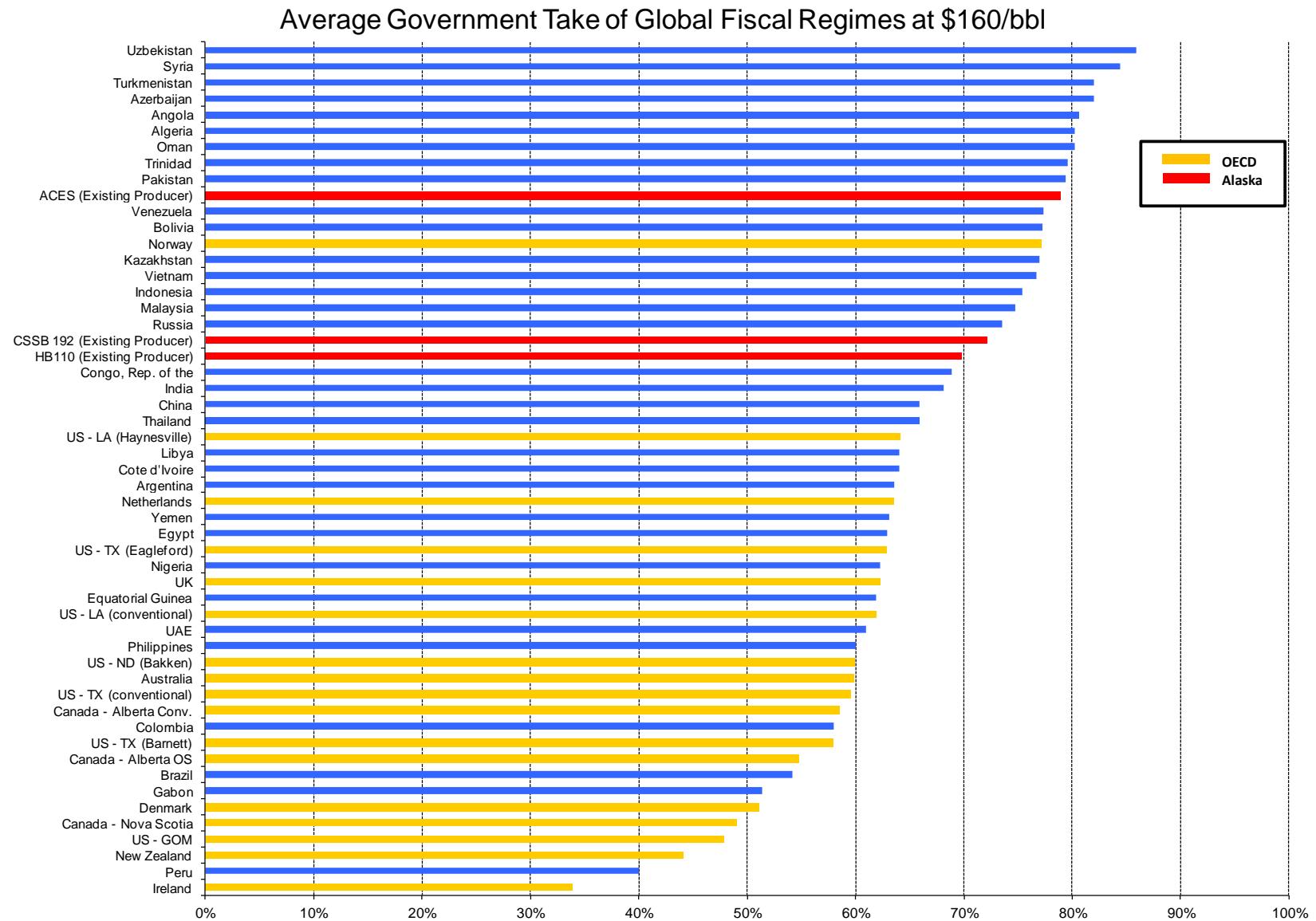
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Regime Competitiveness: Relative Government Take



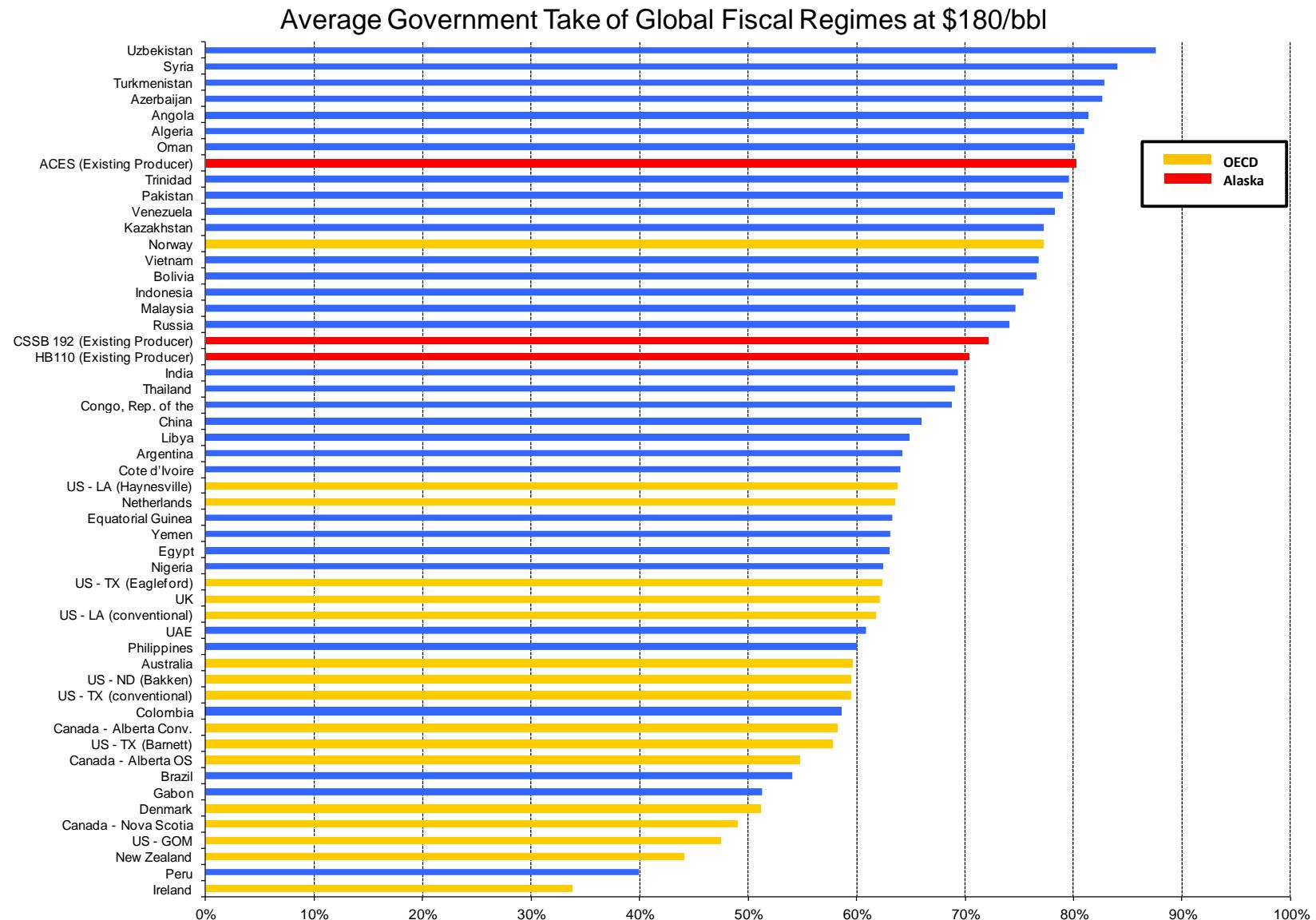
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Regime Competitiveness: Relative Government Take



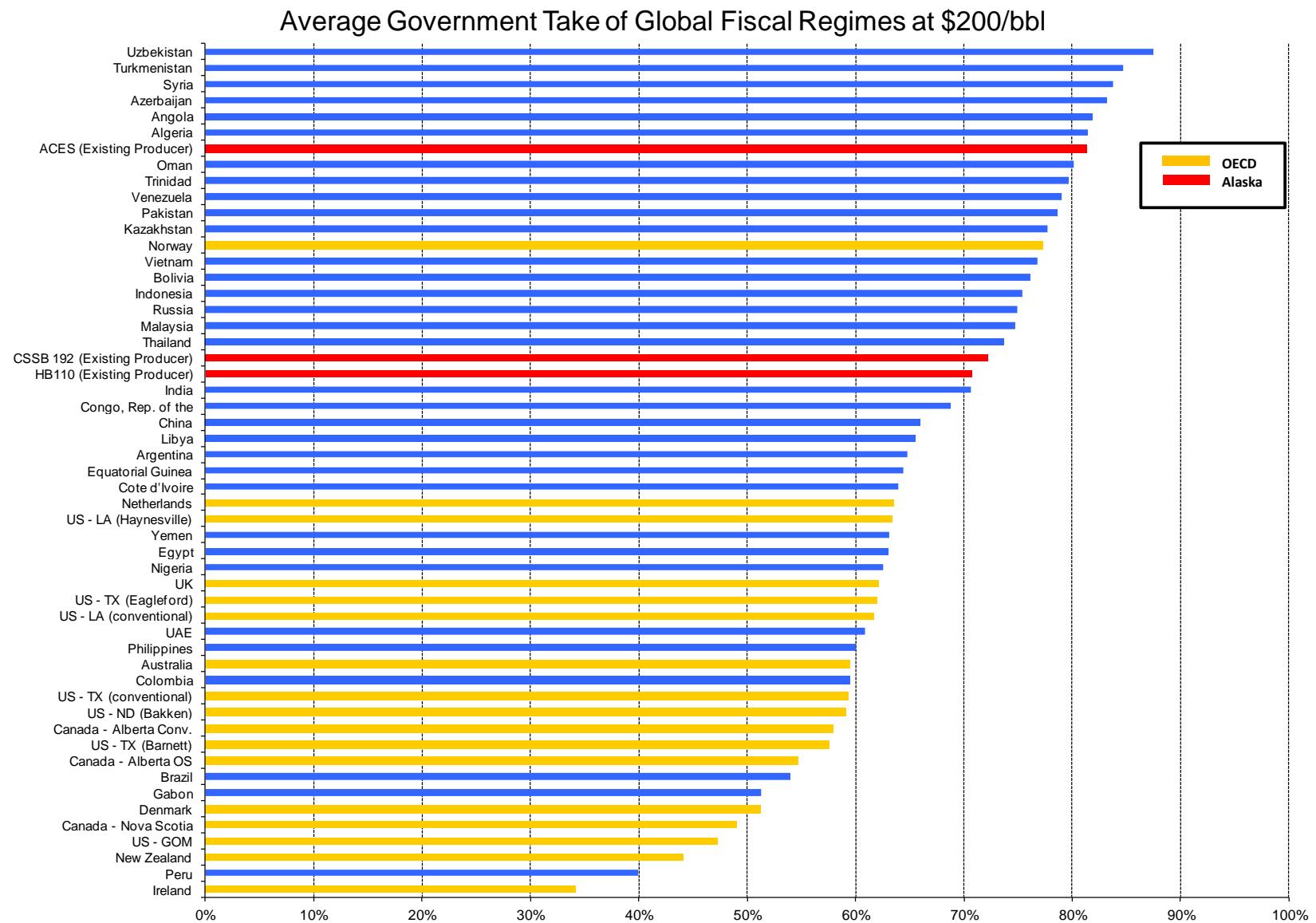
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Regime Competitiveness: Relative Government Take



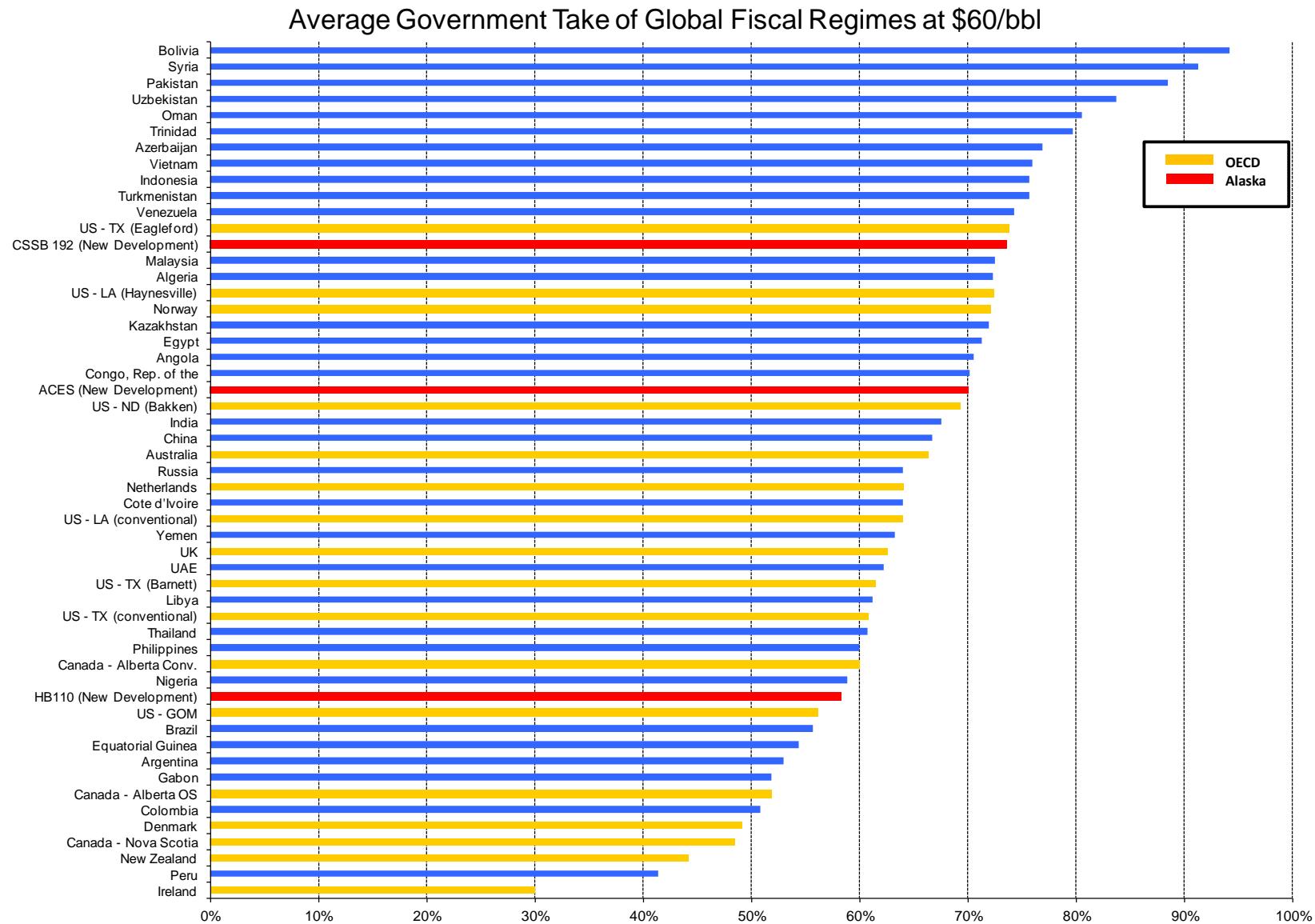
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Regime Competitiveness: Relative Government Take



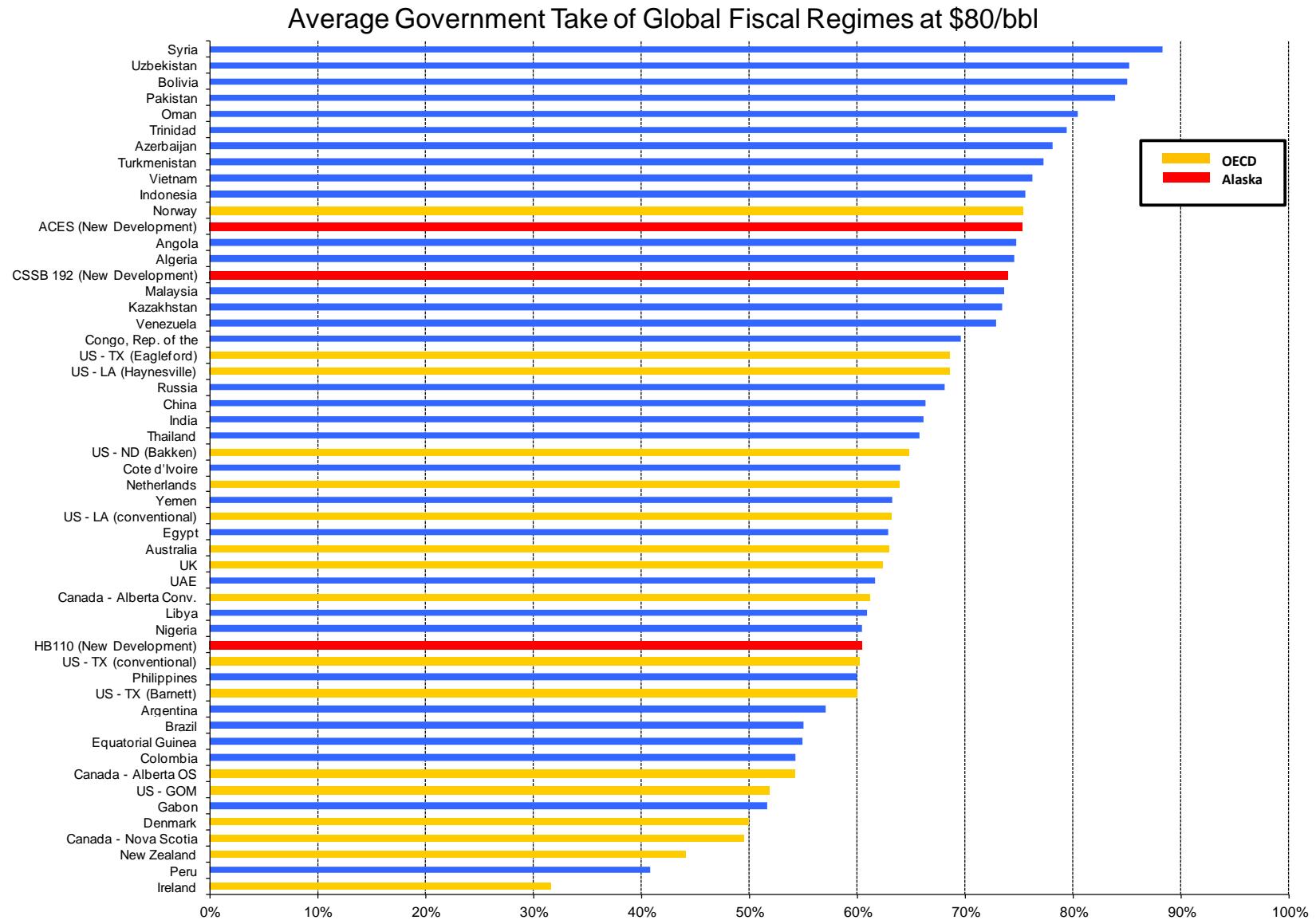
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Regime Competitiveness: Relative Government Take



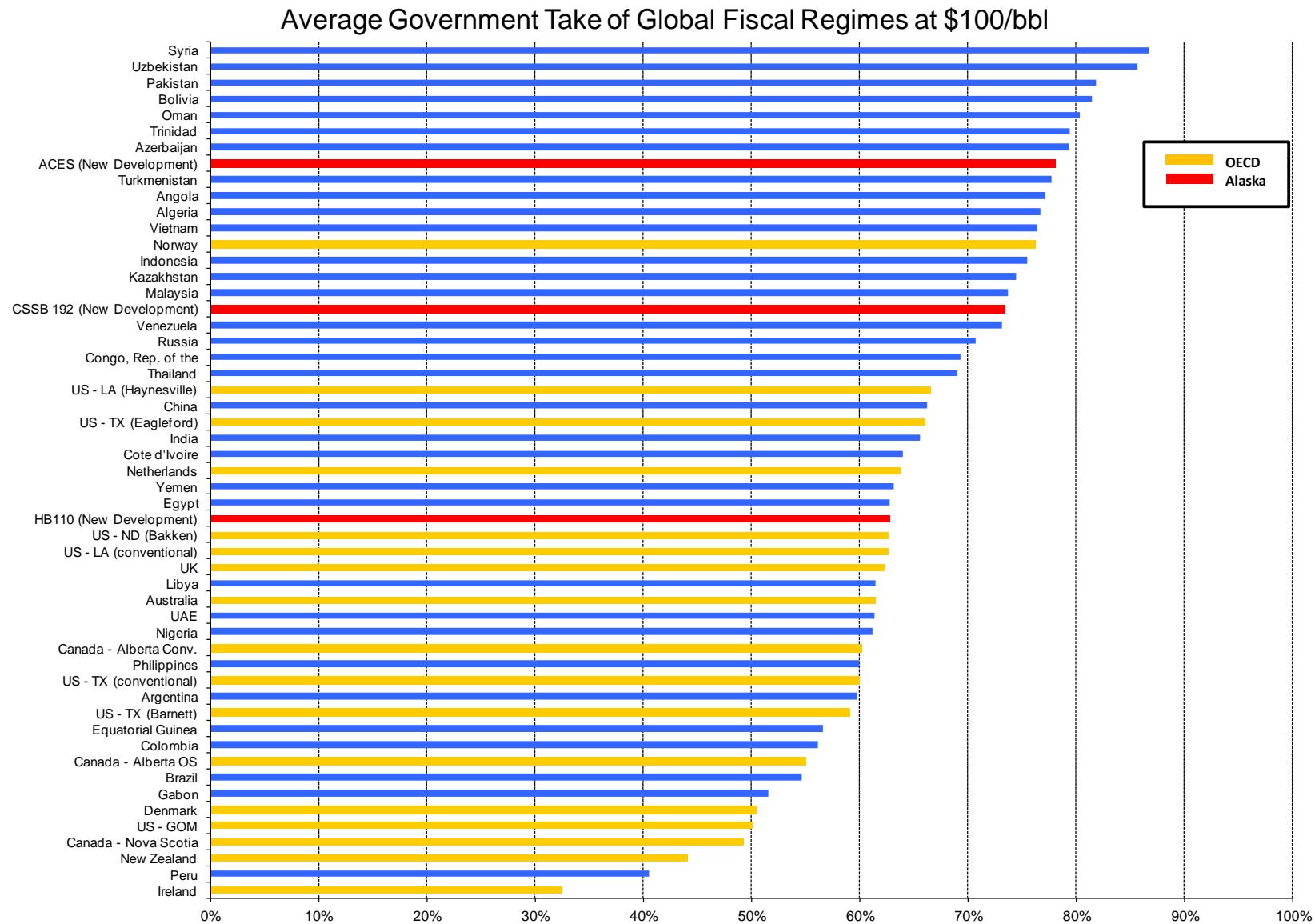
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Regime Competitiveness: Relative Government Take



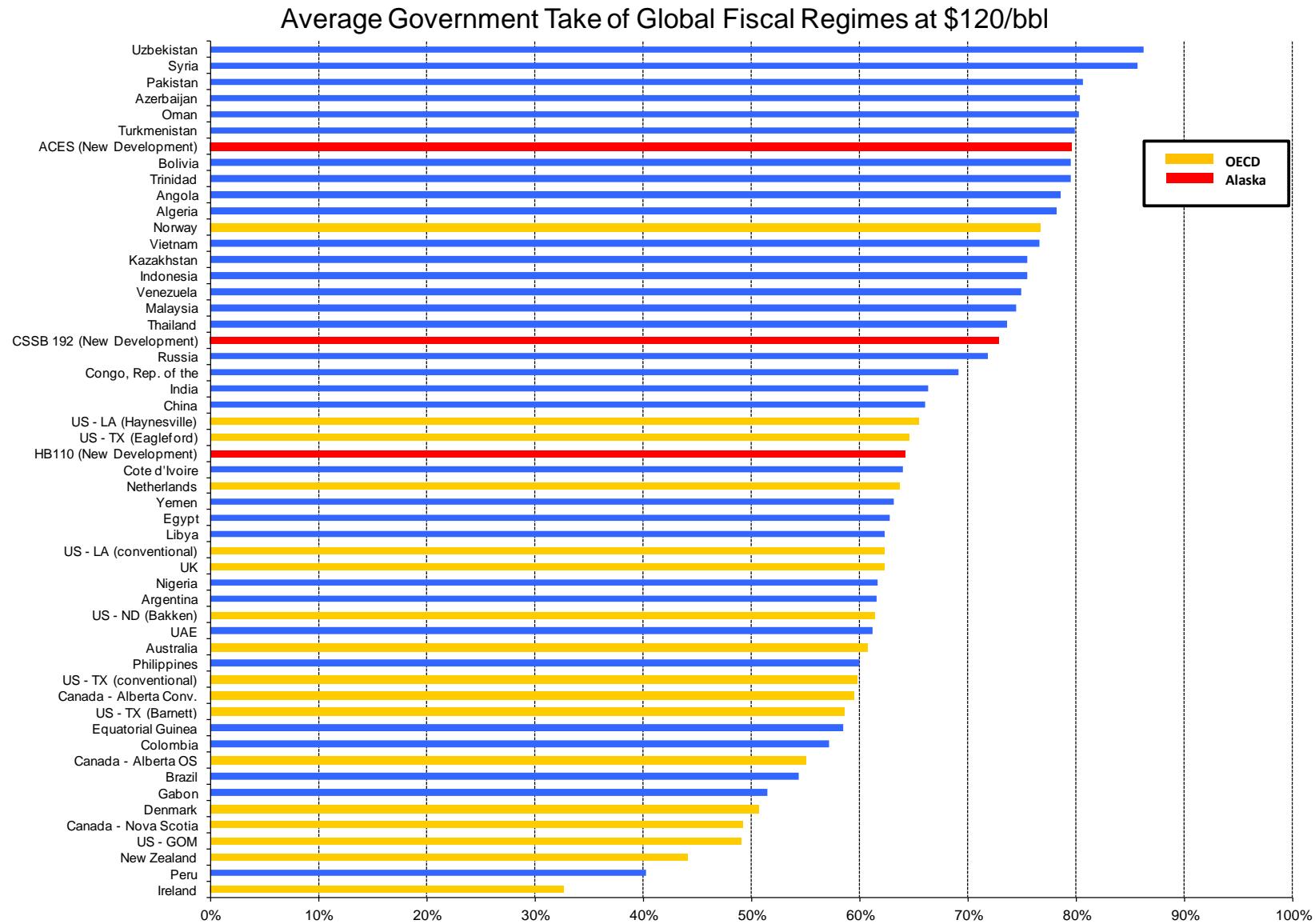
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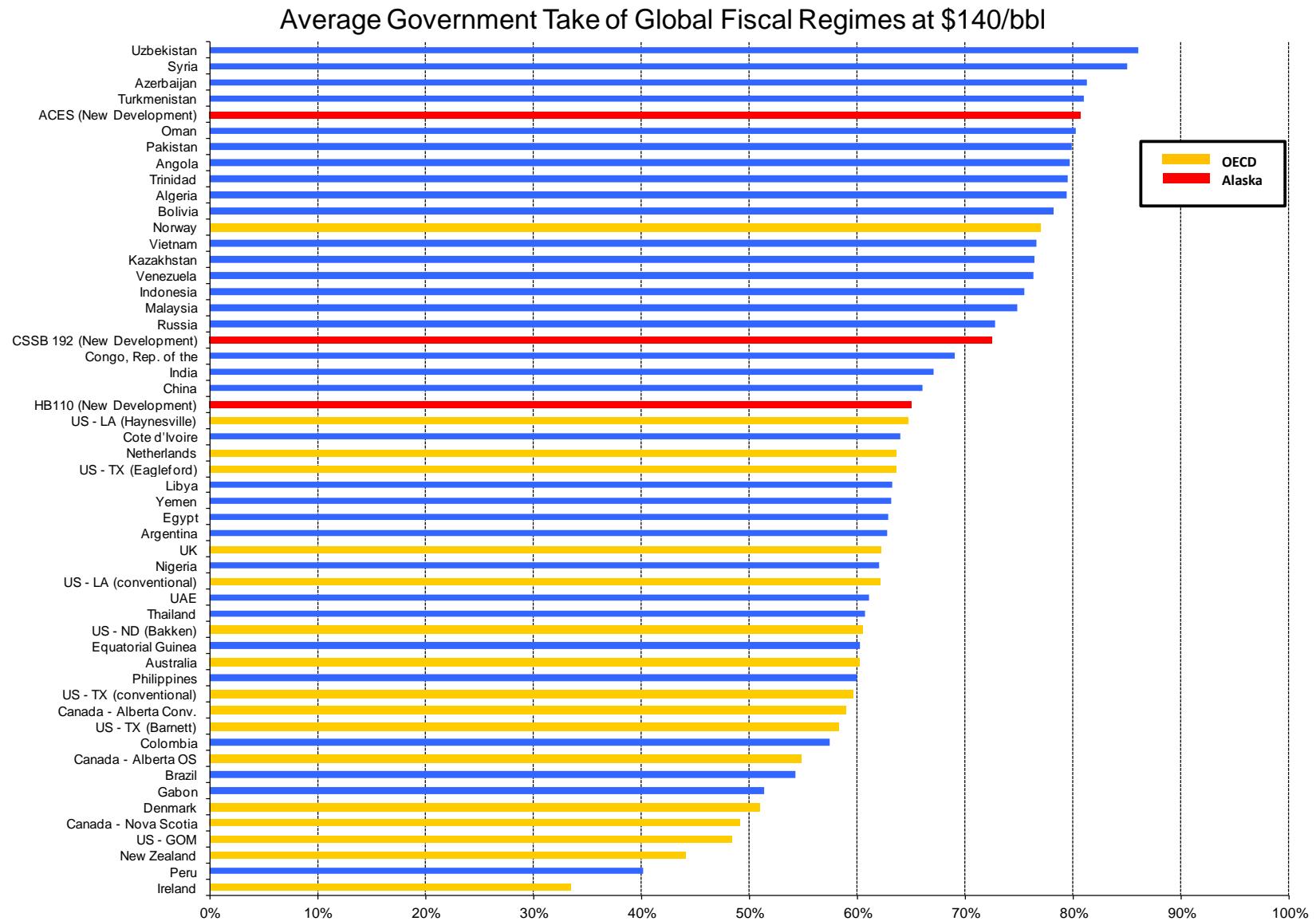
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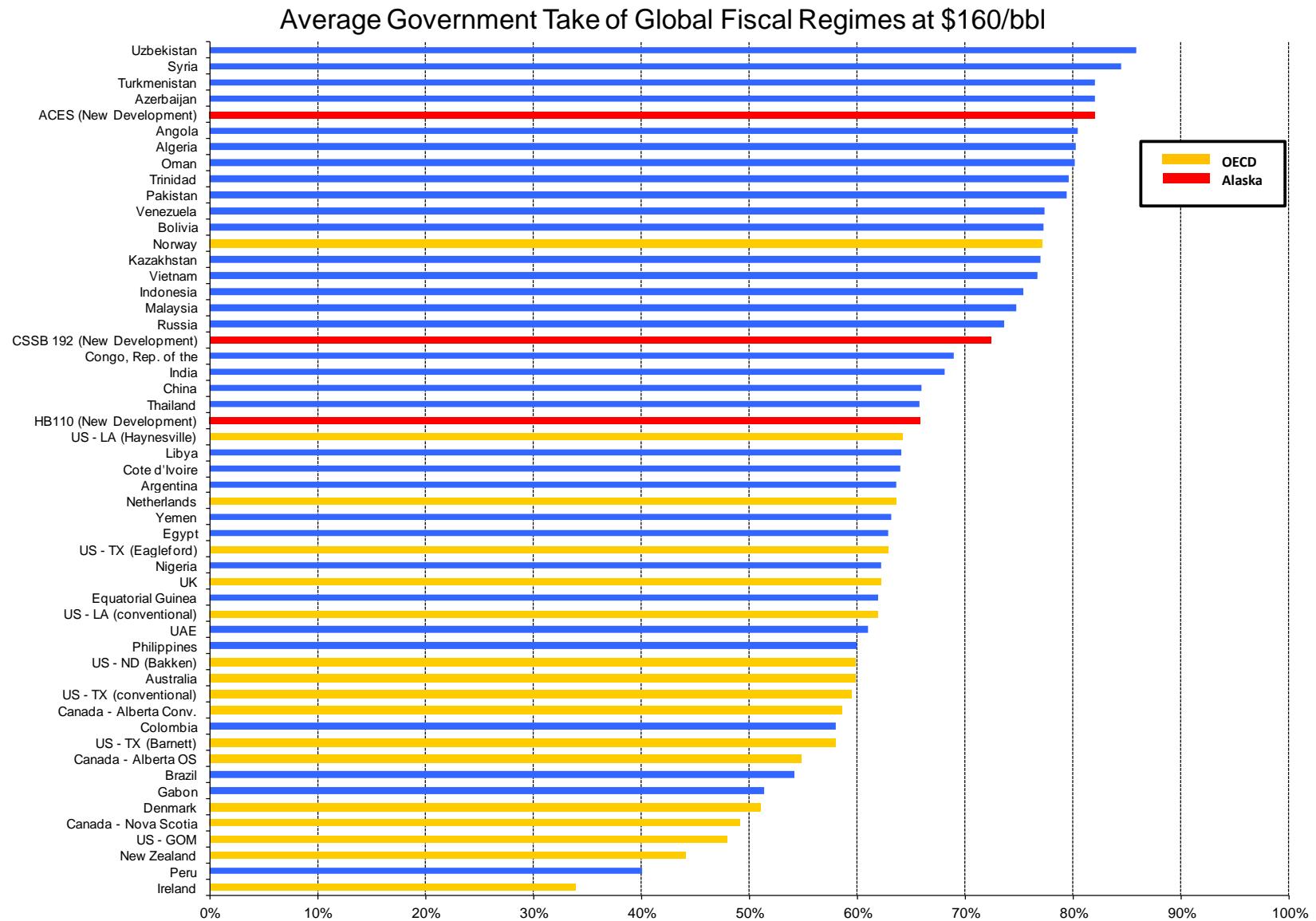
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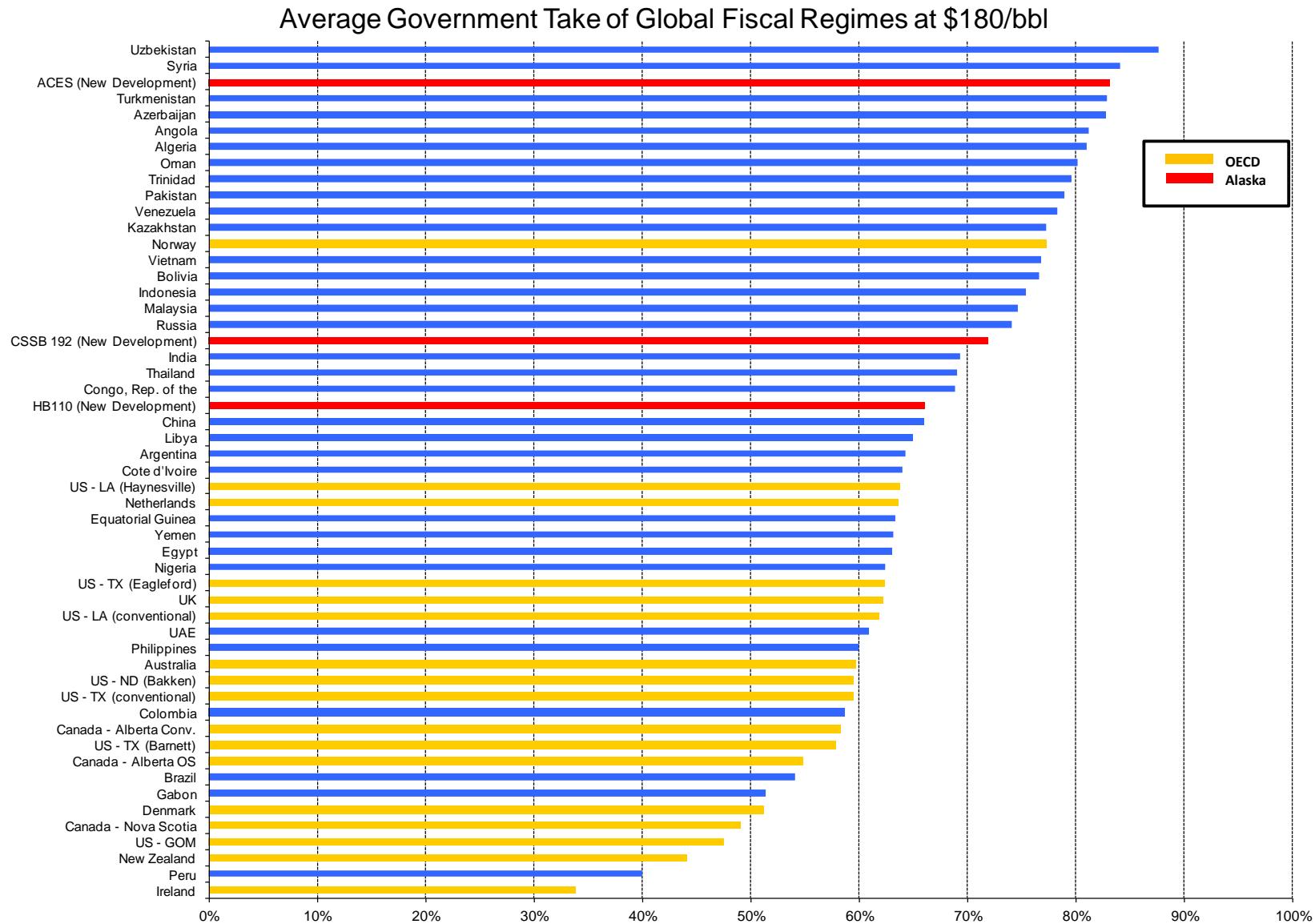
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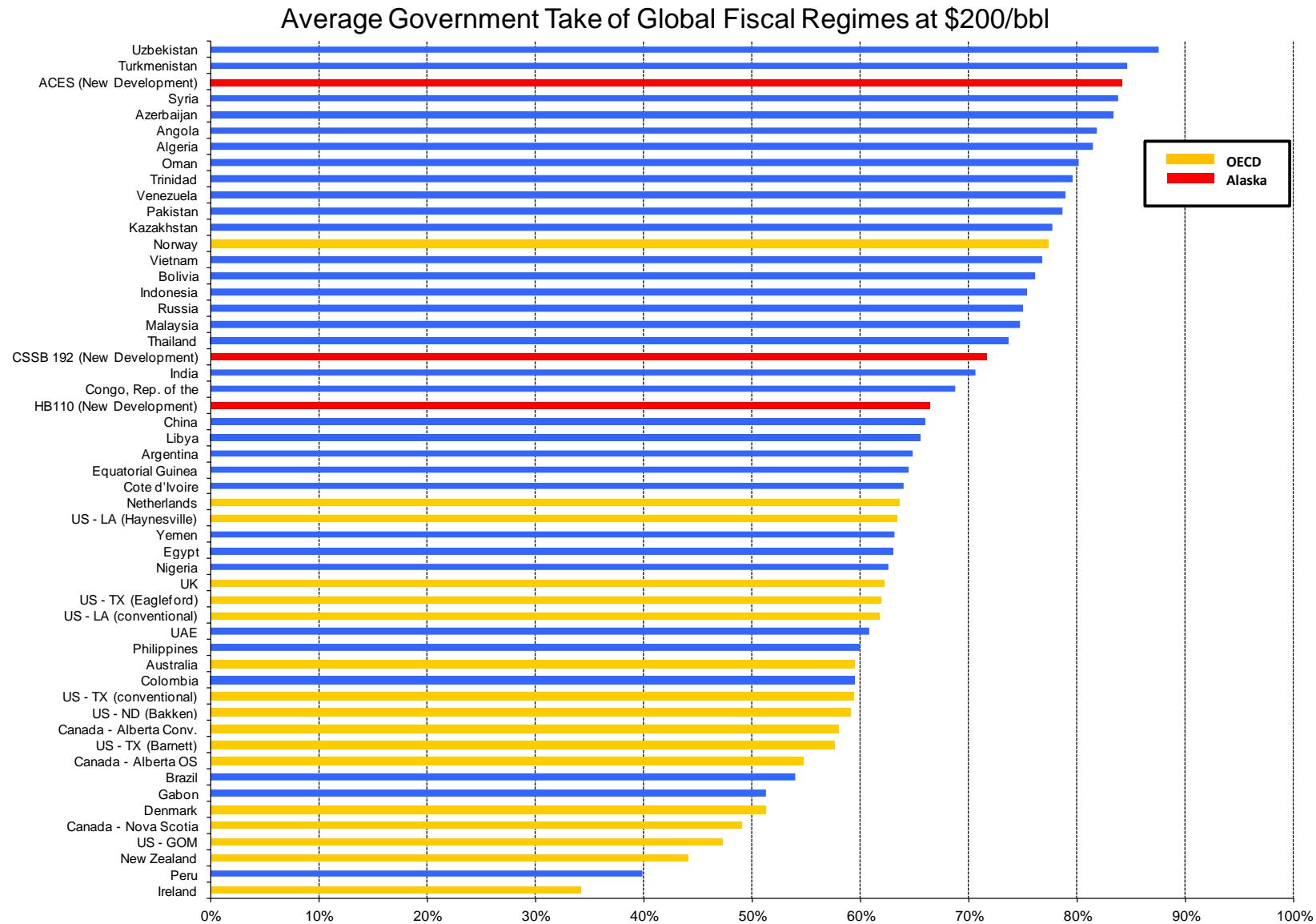
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