

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: SB 244
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB244-DCCED-DOI-03-13-26
Title: TRAVEL INSURANCE
Sponsor: LABOR & COMMERCE
Requester: (S) LABOR & COMMERCE

Department: Department of Commerce, Community and
Economic Development
Appropriation: Insurance Operations
Allocation: Insurance Operations
OMB Component Number: 354

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates					
			FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0							

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0							

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Division of Insurance	Date:	03/13/2026
Approved By:	Hannah Lager, Administrative Services Director	Date:	03/13/26
Agency:	Department of Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. SB 244

Analysis

This bill modernizes travel insurance statutes, providing for non-insurance services, such as travel assistance services or cancellation fee waivers, to be offered as part of a travel protection plan that also includes travel insurance. It redefines travel insurance limited producer license requirements and defines a travel retailer that can offer and disseminate travel insurance on behalf of and under the direction of a travel insurance limited producer. The bill directs that travel insurance will be filed with the division of insurance.

The Division does not expect an increase in the number of policies currently being filed or changes to insurance premium taxes collected. The Division of Insurance does not anticipate fiscal impact from this legislation.