

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: HB 302
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB302-DCCED-DOI-03-13-26
Title: TRAVEL INSURANCE
Sponsor: HALL
Requester: (H) LABOR & COMMERCE

Department: Department of Commerce, Community and
Economic Development
Appropriation: Insurance Operations
Allocation: Insurance Operations
OMB Component Number: 354

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division: <u>Division of Insurance</u>	Date: <u>03/13/2026</u>
Approved By: <u>Hannah Lager, Administrative Services Director</u>	Date: <u>03/13/26</u>
Agency: <u>Department of Commerce, Community, and Economic Development</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. HB 302

Analysis

This bill modernizes travel insurance statutes, providing for non-insurance services, such as travel assistance services or cancellation fee waivers, to be offered as part of a travel protection plan that also includes travel insurance. It redefines travel insurance limited producer license requirements and defines a travel retailer that can offer and disseminate travel insurance on behalf of and under the direction of a travel insurance limited producer. The bill directs that travel insurance will be filed with the division of insurance.

The Division does not expect an increase in the number of policies currently being filed or changes to insurance premium taxes collected. The Division of Insurance does not anticipate fiscal impact from this legislation.