

Senator Jesse Bjorkman  
*Alaska State Legislature*

**Session Address:**

Alaska State Capitol, Rm. 9  
Juneau, Alaska 99801-1182  
Phone: (907) 465-2828  
Toll Free: (800) 964-5733



**Interim Address:**

145 Main Street Loop, Ste. 226  
Kenai, Alaska 99611-7771  
Phone: (907) 283-7996  
Fax: (907) 283-8127

**SB 200 Farm & Agricultural Land Assessments**  
**Sectional Analysis Version I**  
February 16, 2026

**Section 1** would amend AS 29.45.060(b) to include farms that operate as S Corporations in the eligibility for municipal property tax deferments by allowing S Corporations to submit the same information to their local assessor that is found on an IRS Schedule F. Current statutes require submission of a Schedule F, which S Corporation farms do not include in their filings.

**Section 2** would amend AS 29.45.060(f) to include farms that operate as S Corporations in the eligibility for municipal property tax deferments in their first year of operations by allowing S Corporations to submit the same information to their local assessor that is found on an IRS Schedule F. Current statutes require submission of a Schedule F, which S Corporation farms do not include in their filings.

**Section 3** would amend AS 29.45.060(g) to remove the limitation that only agricultural operations that produce food for human or animal consumption are eligible for the municipal property tax deferment, with the exception of marijuana. New language in this section defines S Corporations and clarifies that adjoining land that is not used for production but is part of an approved soil conservation plan is eligible to be included in the deferment.

**Section 4** provides for an immediate effective date.