Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: SB 200
Fiscal Note Number:
() Publish Date:

Identifier: SB200-DCCED-DCRA-02-06-26
Title: FARM & AGRICULTURAL LAND ASSESSMENTS
Sponsor: BJORKMAN
Requester: (S) COMMUNITY & REGIONAL AFFAIRS

Department: Department of Commerce, Community and Economic Development
Appropriation: Community and Regional Affairs
Allocation: Community and Regional Affairs
OMB Component Number: 2879

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	**FY 2027**	**FY 2027**	**FY 2028**	**FY 2029**	**FY 2030**	**FY 2031**	**FY 2032**
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Fund Source (Operating Only)

None							
Total	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/26

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By: Sandra Moller, Division Director Phone: (907)269-4569
Division: Community and Regional Affairs Date: 02/06/2026
Approved By: Hannah Lager, Administrative Services Director Date: 02/06/26
Agency: Department of Commerce, Community, and Economic Development

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. SB 200

Analysis

SB 200 amends AS 29.45 Municipal Property Tax and how agricultural farmlands are assessed. The bill requires the State Assessor to update the Farm Deferment Application to incorporate information required on Schedule F of IRS Form 1040.

Farm or agricultural landowners who are required by the IRS to file Schedule F must also submit a copy with their Farm Deferment Application. Applicants that are considered S corporations are required to provide the equivalent information to the local assessor.

DCRA anticipates that revisions to the Farm Deferment Application and any regulations updates can be absorbed into current regulatory reforms in progress and timelines under Administrative Order 360 to avoid fiscal impact to the division or department.