



Senator Scott Jiu Wo Kawasaki

Alaska State Legislature

Senate District P

SB 240

Sectional Analysis

fAn. Act. relating. to. permanent. fund. dividend. raffles. . creating. the. senior. citizen. grants. endowment. fund. and. the. senior. citizen. grants. dividend. raffle. fund. . authorizing. donations. from. permanent. fund. dividends. for. grants. to. organizations. that. provide. support. for. senior. citizens. and. for. entry. into. the. senior. citizen. grants. dividend. raffle. . relating. to. transfers. from. the. senior. citizen. grants. endowment. fund. and. the. senior. citizen. grants. dividend. raffle. fund. . relating. to. the. duties. of. the. Department. of. Revenue. . and. relating. to. the. definition. of. ~~g~~ambling;

Section 1

Amends the statutory definition of “gambling” in AS 11.66.280(3) to explicitly exclude permanent fund dividend raffles authorized under AS 43.23.230 and AS 43.23.238.

Section 2

Updates the duties of the Department of Revenue outlined in AS 43.23.055 to reflect administration of multiple PFD donation and raffle options, including prioritization of contributions when a donor’s elections exceed the amount of the dividend.

Sections 3-4-5-6: (Technical Conforming Changes)

Section 3

Updates existing statute AS 43.23.230(a) governing the education dividend raffle fund to conform with terminology and structure used throughout the bill.

Section 4

Reaffirms language in AS 43.23.230(b) governing voluntary PFD donations for education purposes and entry into the education dividend raffle.

Section 5

Reaffirms in AS 43.23.230(c) the allocation of education-related PFD donations between the education endowment fund, the education dividend raffle fund, and supplemental grants to school districts.



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Section 6

Reaffirms provisions in AS 43.23.230(d), which governs the annual raffle drawing and prize structure for the education dividend raffle.

Section 7

Establishes the statutory authority in AS 43.23.235 and AS 43.23.238 for the Permanent Fund Dividend (PFD) Senior Citizen Grants Endowment Fund. It also creates the donation structure, raffle entry mechanism, grant allocation percentages and annual public drawing requirements for the Senior Citizen Grants Dividend Raffle Fund.

Section 8

Specifies when the Act becomes effective if enacted: January 1, 2027.