

# Fiscal Note

State of Alaska  
2026 Legislative Session

Bill Version: SB 240  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: SB240-DOR-PFD-3-12-26  
Title: SENIOR CITIZEN GRANTS DIVIDEND RAFFLE  
Sponsor: STATE AFFAIRS  
Requester: (S) HSS

Department: Department of Revenue  
Appropriation: Taxation and Treasury  
Allocation: Permanent Fund Dividend Division  
OMB Component Number: 981

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates					
	Appropriation Requested	Governor's FY2027 Request	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
<b>OPERATING EXPENDITURES</b>	<b>FY 2027</b>	<b>FY 2027</b>						
Personal Services	***		***	***	***	***	***	***
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
<b>Total Operating</b>	***	<b>0.0</b>	***	***	***	***	***	***

**Fund Source (Operating Only)**

None								
<b>Total</b>	***	<b>0.0</b>	***	***	***	***	***	***

**Positions**

Full-time								
Part-time								
Temporary								

**Change in Revenues**

None								
<b>Total</b>	<b>0.0</b>							

**Estimated SUPPLEMENTAL (FY2026) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2027) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** Yes  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? **Yes**  
If yes, by what date are the regulations to be adopted, amended or repealed? **12/31/26**

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

Prepared By:	Genevieve Wojtusik, Director	Phone:	(907)500-0300
Division:	Permanent Fund Dividend Division	Date:	03/12/2026
Approved By:	Janelle Earls, Acting Commissioner	Date:	03/12/26
Agency:	Department of Revenue		

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2026 LEGISLATIVE SESSION

BILL NO. SB 240

### Analysis

#### **Background and Summary**

This bill creates two funds to support senior services in Alaska:

1. The Senior Citizen Grants Endowment Fund
2. The Senior Citizen Grants Dividend Raffle Fund (covers raffle prizes and program costs)

Alaskans 18 or older can choose, on their Permanent Fund Dividend (PFD) application, to donate part or all of their dividend to support seniors and enter an annual raffle. Donations must be at least \$100 and made in \$100 increments, up to the full PFD amount.

#### How donations are used:

- 50% goes to the Department of Health to award grants to organizations that provide home-delivered meals, transportation, and housing support for seniors.
- 25% goes to the Endowment Fund.
- 25% goes to the Raffle Fund.

#### How the funds work:

- Endowment Fund: Managed by the Department of Revenue. When the fund's year-end balance exceeds \$1 billion, up to 4.5% of the five-year average balance may be used for senior grants.
- Raffle Fund: Pays for raffle prizes, administration, and promotion/advertising. Administration and promotion/advertising costs are capped at two percent of the fund balance, up to \$500,000 per year. If the fund balance exceeds \$300 million, the excess is transferred to the Endowment Fund.

#### **Revenue Impact**

There are no changes in revenues as a result of the proposed legislation.

#### **Implementation Cost**

There is one-time programming costs to add the donation option to the PFD application which the division is unable to estimate at this time. Ongoing administration costs will be funded by the senior citizen grants dividend raffle fund, which may spend without further appropriation.