

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: SB 240
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB240-DOH-SDSA-03-12-26
Title: SENIOR CITIZEN GRANTS DIVIDEND RAFFLE
Sponsor: STATE AFFAIRS
Requester: (S) HSS

Department: Department of Health
Appropriation: Senior and Disabilities Services
Allocation: Senior and Disabilities Services Administration
OMB Component Number: 2663

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027					
Personal Services	***		***	***	***	***	***
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	***	0.0	***	***	***	***	***

Fund Source (Operating Only)

None							
Total	***	0.0	***	***	***	***	***

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0						

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division: Senior and Disabilities Services	Date: 03/12/2026
Approved By: Pam Halloran, Assistant Commissioner	Date: 03/12/26
Agency: Department of Health	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. SB 240

Analysis

SB 240 establishes two funds: the Senior Citizen Grants Endowment Fund and a Senior Citizen Grants Dividend Raffle Fund, enabling Alaska residents to donate a portion of their Permanent Fund Dividend (PFD) to support organizations serving seniors. Applicants who choose to contribute to senior citizen grants are entered into the Senior Dividend Raffle to win prizes.

The Senior Citizen Grants Dividend Raffle Fund:

Of the amount donated each year through PFD contributions:

25% would be appropriated to the Senior Citizen Grants Endowment Fund

25% would be appropriated to the Senior Citizen Grants Dividend Raffle Fund, and

50% would be appropriated to the Department of Health to distribute as senior grant funds

Of the amount appropriated for senior grants, funds will be distributed as follows:

50% to organizations that deliver meals to the homes of seniors

25% to organizations that provide transportation for seniors, and

25% to organizations that provide supportive housing for seniors.

The Senior Citizen Grants Endowment Fund:

The Senior Citizen Grants Endowment Fund receives 25% of the PFD contributions to the Senior Citizen Grants Dividend Raffle Fund each year. Additionally, the Senior Citizen Grants Endowment Fund receives transfers from the Senior Citizen Grants Dividend Raffle Fund that are initiated when the balance of the Senior Citizen Grants Dividend Raffle Fund exceeds \$300,000,000 at the end of a fiscal year. The amount above \$300,000,000 will be transferred to the Senior Citizen Grants Endowment Fund.

The Senior Citizen Grants Endowment Fund is also intended to make transfers to the Department of Health to support senior grant funds. When the average market value for that fiscal year exceeds \$1,000,000,000, the commissioner of the Department of Revenue will transfer 4.5% of the average fiscal-year-end market value of the balance of the fund for the last five fiscal years to the Department of Health to distribute as senior grants, subject to appropriation.

The amount of available funding is uncertain; therefore, an indeterminate fiscal note is submitted.