

# ALASKA STATE LEGISLATURE

## Senate State Affairs Committee



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### **Summary of Changes CS SB 162 (STA)**

Three substantive clarifications are made within this CS:

Starting on Page 2 Line 3, language was added to clarify that the market value of specie was not taxable but allows for sales & use taxes to be imposed on any excess value associated with the specie.

Secondly, on Page 3 line 8, language was added to clarify that government entities would NOT be required to accept specie as a payment method.

Lastly, starting on Page 3 line 11, a requirement was added for the Legislative Budget & Audit Committee to study consumer protection and behavior related to the sale and use of specie.

That concludes the list of changes made in the Committee Substitute.