



3601 C Street #1420 | Anchorage, AK 99503
1-866-227-7447 | aarp.org/AK | alaska@aarp.org
facebook.com/aarpak | [twitter: @aarpalaska](https://twitter.com/aarpalaska)

February 27, 2026

Senator Cathy Tilton
Alaska State Capitol
Juneau, Alaska 99801

Sent via email: Support for SB 249 Virtual Currency Kiosks

Dear Senator Tilton,

On behalf of our 76,000 members in Alaska and all older Alaskans, AARP Alaska supports SB 249 to establish licensing and fraud prevention provisions for cryptocurrency kiosks to safeguard Alaskans hard-earned money from scams.

Fraudulent activity targeting older Americans is on the rise. Cryptocurrency kiosks, also known as “crypto ATMs,” “BTMs,” or “virtual currency kiosks,” can be found in supermarkets, convenience stores, gas stations, bars, and restaurants. Crypto kiosks look like bank ATMs and allow people to conduct legitimate cryptocurrency transactions, such as sending money to digital wallets. Today, there are more than 45,000 crypto kiosks nationwide and more than 80 here in Alaska. However, because crypto kiosks are largely unregulated at the state level compared to traditional financial institutions, like banks and other money service businesses, they lack similar fraud protections. As a result, criminals are using crypto kiosks to steal from Alaskans through fraudulent schemes, especially targeting older Alaskans.

SB 249 introduces commonsense licensing and fraud prevention provisions for cryptocurrency kiosks to safeguard users and discourage scammers. AARP Alaska strongly encourages the Legislature to pass SB 249 to improve financial security for all Alaskans.

Thank you for your leadership on this important issue.

Respectfully Submitted,

A handwritten signature in black ink that reads "Marge Stoneking". The signature is fluid and cursive, written in a professional style.

Marge Stoneking
AARP Alaska
Advocacy Director

