

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: SB 252
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB252-DNR-SSD-03-06-26
Title: UCC: SECURED TRANS.; ELECTRONIC RECORDS
Sponsor: CLAMAN
Requester: (S)Labor & Commerce

Department: Department of Natural Resources
Appropriation: Administration & Support Services
Allocation: Recorder's Office/Uniform Commercial Code
OMB Component Number: 802

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates					
			FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Administrative Services	Date:	03/06/2026 05:45 PM
Approved By:	Shannon Miller, Administrative Services Director	Date:	03/06/2026
Agency:	Department of Natural Resources		

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2026 LEGISLATIVE SESSION**

BILL NO. SB252

Analysis

This bill amends AS 45 by adding AS 45.36 to address controllable electronic records (CERs). This recognizes that certain digital assets may be used as collateral, however that decision would be between the debtor and the secured party. The bill does not alter the process for filing, recording, or completing UCC financing statements. To summarize, SB 252 changes the substantive law but not the UCC filing procedures.

The Recorder's Office Uniform Commercial Code section does not anticipate a fiscal or operational impact in order to implement this bill.