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March 10, 2026

Chairmen Olson, Hoffman, Stedman and Members of the Senate Finance Committee:

This is written in support of SB 130, the Fisheries Product Development Tax Credit extension as recommended by the Joint Legislative Task Force Evaluating Alaska's Seafood Industry.

The bill would extend the existing program which has been in effect since originally recommended by the Salmon Task Force. It has resulted in the installation of equipment which has added value to Alaska's seafood products. It has added jobs in the Alaska plants by producing products here that were previously produced in the lower 48 states and made quality improvements which have increased the market value of Alaska seafood.

The credit requires a 50% investment by Seafood Processors and has the effect of raising overall raw fish taxes by making Alaska Seafood more valuable in the marketplace.

Please do whatever you can to assist in the Seafood Industry during this period of worldwide economic pressure to this valuable Alaska resource industry. It is the backbone of many Alaska coastal communities, supports fishermen in all of your districts, and reduces the cost of marine transportation to all Alaska communities due to substantial southbound freight we carry each year. Without southbound freight, all northbound commodities would bear a greater proportion of transportation expense.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Jim Jansen', is written over a white background.

Jim Jansen, Lynden Inc.