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March 9, 2026

Alaska House of Representatives
Senate Finance Committee Co-Chairs
Email: Senate.Finance.Committee@akleg.gov

Dear Co-Chairs Senator Hoffman, Senator Olson, Senator Stedman, and the Senate Finance Committee Members:

Please accept this letter of support for SB 130, a tax credit bill that supports product development, innovation, and quality. SB 130 encourages investment by seafood processors for equipment that increases quality and value adding for seafood products in the State of Alaska.

SB 130 supports an extension of the fisheries product development tax credit to 2029. Also, it expands the range of commercially harvested species and includes equipment to elevate quality, which encourages diversification in the marketplace. Furthermore, it restructures the application process, making it efficient and timely.

I have been involved in the commercial fishing industry for over forty years and I am the owner/operator of the 78' F/V Savage. Over these many years, I have witnessed how quality and innovation have helped the industry persevere and counter adverse economic and market conditions. Equipment that elevates quality provides an opportunity for 100% utilization. Equipment that encourages new product forms through value adding, takes advantage of the higher quality products to produce innovative market goods to maintain relevancy in the domestic and global market place.

I respectfully urge you to support SB 130. The Seafood Legislative Task Force recommended this bill as a near term action. These incentives are critical in order for seafood processors to invest in new equipment, thus, raising the ex-vessel value, creating jobs, and ensuring stability in our coastal communities. Thank you for your time and dedication to our communities and seafood industry.

Respectfully,

A handwritten signature in blue ink that reads 'Tomi Marsh'.

Tomi Marsh F/V Savage

CC: Senator Gary Stevens