

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: HB 374
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB374-EED-FP-3-6-25
Title: BASE STUDENT ALLOCATION
Sponsor: EDUCATION
Requester: (H) EDUCATION

Department: Department of Education and Early Development
Appropriation: Mt. Edgecumbe High School
Allocation: Mt. Edgecumbe High School
OMB Component Number: 1060

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates					
	Appropriation Requested	Governor's FY2027 Request	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027						
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits	453.5		453.5	453.5	453.5	453.5	453.5	453.5
Miscellaneous								
Total Operating	453.5	0.0	453.5	453.5	453.5	453.5	453.5	453.5

Fund Source (Operating Only)

1007 I/A Rcpts (Other)	453.5		453.5	453.5	453.5	453.5	453.5
Total	453.5	0.0	453.5	453.5	453.5	453.5	453.5

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0						

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division: <u>Finance and Support Services</u>	Date: <u>03/05/2026</u>
Approved By: <u>Dawn Hannasch, Administrative Services Director</u>	Date: <u>03/06/2026</u>
Agency: <u>Department of Education and Early Development</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. HB374

Analysis

This bill increases the base student allocation (BSA) in AS 14.17.470 from \$6,660 to \$7,290, providing additional state aid for districts through the Foundation Program as an appropriation to the Public Education Fund.

As a division of the Department of Education and Early Development, Mt. Edgecumbe High School's (MEHS) state aid is budgeted as interagency receipts. This fiscal note increases their budgeted interagency receipt authority to match the estimated allocation from the Public Education Fund. Current projected FY2027 allocation is \$3,526.4 (thousands), with the proposed FY2027 allocation under the bill to be \$3,979.9 (thousands), resulting increase is \$453.5 (thousands).