

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: HB 374
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB374-EED-FP-3-06-26
Title: BASE STUDENT ALLOCATION
Sponsor: EDUCATION
Requester: (H) EDUCATION

Department: Department of Education and Early Development
Appropriation: K-12 Aid to School Districts
Allocation: Foundation Program
OMB Component Number: 141

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates					
			FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES								
Personal Services	151.3		151.3	151.3	151.3	151.3	151.3	151.3
Travel	5.0		5.0	5.0	5.0	5.0	5.0	5.0
Services	288.8		122.8	122.8	122.8	122.8	122.8	122.8
Commodities	5.0							
Capital Outlay								
Grants & Benefits	88,442.5		88,442.5	88,442.5				
Miscellaneous								
Total Operating	88,892.6	0.0	88,721.6	88,721.6	279.1	279.1	279.1	279.1

Fund Source (Operating Only)

1004 Gen Fund (UGF)	88,892.6		88,721.6	88,721.6	279.1	279.1	279.1
Total	88,892.6	0.0	88,721.6	88,721.6	279.1	279.1	279.1

Positions

Full-time	1.0		1.0	1.0	1.0	1.0	1.0
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division: <u>Finance and Support Services</u>	Date: <u>03/05/2026</u>
Approved By: <u>Dawn Hannasch, Administrative Services Director</u>	Date: <u>03/06/2026</u>
Agency: <u>Department of Education and Early Development</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. HB374

Analysis

The funding mechanism is a general fund transfer to the Public Education Fund (PEF). The fiscal note effect for FY2026 through FY2031 is reported in the fiscal note for the PEF, as the funding is deposited to the PEF, not into the Foundation Program funding component. The above analysis is presented here for explanation purposes only.

School District	FY2027 PROJECTED Total State Entitlement	HB374 FY2027 PROJ. Total State Entitlement	FY2027 PROJ. Cost to State
Alaska Gateway	\$ 8,749,369	\$ 9,631,810	\$ 882,441
Aleutian Region	1,244,980	1,371,006	126,026
Aleutians East Borough	3,815,115	4,302,142	487,027
Anchorage	327,335,148	371,712,669	44,377,521
Annette Island	5,244,704	5,874,415	629,711
Bering Strait	32,584,914	36,812,327	4,227,413
Bristol Bay Borough	1,098,509	1,326,758	228,249
Chatham	3,998,845	4,388,267	389,422
Chugach	5,875,634	6,447,007	571,373
Copper River	6,623,852	7,277,887	654,035
Cordova	5,206,681	5,813,919	607,238
Craig	5,747,634	6,353,720	606,086
Delta/Greely	11,854,559	12,989,422	1,134,863
Denali Borough	8,048,370	8,916,925	868,555
Dillingham	5,139,822	5,720,430	580,608
Fairbanks N. Star Borough	98,491,611	112,541,656	14,050,045
Galena	51,310,594	56,164,655	4,854,061
Haines Borough	2,729,495	3,136,123	406,628
Hoonah	2,625,307	2,900,793	275,486
Hydaburg	1,268,543	1,392,716	124,173
Iditarod Area	5,820,421	6,439,648	619,227
Juneau Borough	33,938,338	39,066,438	5,128,100
Kake	2,540,011	2,809,027	269,016
Kashunamiut	4,483,742	5,155,908	672,166
Kenai Peninsula Borough	72,094,570	82,591,832	10,497,262
Ketchikan Gateway Borough	26,397,395	29,504,990	3,107,595
Klawock	1,760,298	2,012,487	252,189
Kodiak Island Borough	24,992,735	28,101,136	3,108,401
Kuspuk	6,108,200	6,903,853	795,653
Lake & Peninsula Borough	8,713,953	9,594,869	880,916
Lower Kuskokwim	67,672,666	75,610,918	7,938,252
Lower Yukon	44,759,843	49,614,264	4,854,421
Mat-Su Borough	182,461,323	204,676,622	22,215,299
Nenana	15,794,911	17,295,388	1,500,477
Nome	10,457,451	11,590,632	1,133,181
North Slope Borough	19,692,051	23,201,983	3,509,932
Northwest Arctic Borough	39,460,270	43,490,286	4,030,016
Pelican	431,152	476,034	44,882
Petersburg	6,824,968	7,631,135	806,167
Pribilof	1,046,088	1,194,233	148,145
Saint Mary's	4,513,541	4,948,593	435,052
Sitka Borough	11,438,685	12,944,435	1,505,750
Skagway	1,298,649	1,523,218	224,569
Southeast Island	5,248,204	5,743,466	495,262
Southwest Region	10,976,601	12,395,065	1,418,464
Unalaska	3,952,780	4,567,497	614,717
Valdez	4,433,840	5,254,478	820,638
Wrangell	3,267,830	3,666,500	398,670
Yakutat	1,221,781	1,370,178	148,397
Yukon Flats	5,621,618	6,305,981	684,363
Yukon/Koyukuk	27,394,358	30,041,088	2,646,730
Yup'it	10,823,392	11,984,747	1,161,355
Mt. Edgecumbe High School	3,526,394	3,979,931	453,537
TOTAL	\$ 1,258,161,745	\$ 1,416,761,507	\$ 158,599,762