

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: SB 264
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB264-DOR-AHFC-3-7-26
Title: REPEALING HOUSING FUNDS & ACCOUNTS
Sponsor: KAUFMAN
Requester: (S) Labor & Commerce

Department: Department of Revenue
Appropriation: Alaska Housing Finance Corporation
Allocation: AHFC Operations
OMB Component Number: 110

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? No

Why this fiscal note differs from previous version/comments:

Not applicable; initial version.

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Division: Alaska Housing Finance Corporation	Date: 03/06/2026
Approved By: Bryan Butcher, CEO/Executive Director	Date: 03/07/26
Agency: Alaska Housing Finance Corporation	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. SB 264

Analysis

This bill eliminates existing language that references the Restricted Title Loss Reserve Account that is also repealed in this bill.

This bill repeals AS 18.56.430 (Homeownership Assistance Fund), AS 18.56.450 (Operating Reserve Loss Account), and AS 18.56.490 (Restricted Title Loss Reserve Account).

The Homeownership Assistance Fund was dissolved in 2004 via Senate Bill 274 (CHAPTER 134 SLA 04).

The Operating Reserve Loss Account has not been used by Alaska Housing Finance Corporation (AHFC) since 1999 or earlier.

The Restricted Title Loss Reserve Account was established in 1992 consisting of money appropriated to it by the Legislature. It is not currently utilized by AHFC.

This bill takes effect July 1, 2026.