



Legislative Principles

AARP is advocating across the country for important consumer protections that will deter criminals from leveraging cryptocurrency kiosks in their schemes. This will prevent older Americans from losing hard-earned money to criminals.

We support legislative principles that will increase the safety of these kiosks by:



Requiring money transmitter licensing of cryptocurrency kiosk operators in the state



Implementing **daily transaction limits** to limit the appeal of these machines to criminals



Completing user identification verification prior to transacting



Printing receipts with relevant transactional information, which allow law enforcement to investigate immediately



Requiring cryptocurrency operators to **refund** transactions related to fraud



Clearly displaying the fees and exchange rate charged

Posting fraud warning notices and clarifying steps people should take if they suspect fraudulent activity