

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: HB 196
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB196-DNR-OPMP-02-27-26
Title: RENEWABLE ENERGY GRANT FUND
Sponsor: BURKE
Requester: (H)Energy

Department: Department of Natural Resources
Appropriation: Administration & Support Services
Allocation: Office of Project Management & Permitting
OMB Component Number: 2733

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027					
Personal Services	***		***	***	***	***	***
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	***	0.0	***	***	***	***	***

Fund Source (Operating Only)

None							
Total	***	0.0	***	***	***	***	***

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None	***		***	***	***	***	***
Total	***	0.0	***	***	***	***	***

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? Yes
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable, initial version

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Division: <u>Office of Project Management and Permitting</u>	Date: <u>02/27/2026 12:30 PM</u>
Approved By: <u>Shannon Miller, Administrative Services Director</u>	Date: <u>02/27/2026</u>
Agency: <u>Department of Natural Resources</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. HB 196

Analysis

HB 196 amends AS 38.95.430 to require legislative appropriation of all carbon offset revenue, directing 20 percent to the Renewable Energy Grant Fund and 80 percent “for any other public purpose.” This change deletes the prior statutory requirement that the 80 percent portion be separately accounted for under AS 37.05.142. Because removing this separate-accounting structure may reduce the likelihood that funds are appropriated for Carbon Offset Program operation, and because both future revenue levels and appropriations decisions are unknown, the fiscal impact of this bill is indeterminate.