

# University of Alaska FY26 Budget Overview



UNIVERSITY  
of ALASKA  
*Many Traditions One Alaska*

UA Budget (UGF in millions of \$)	BOR Oper.	BOR Cap	Gov
FY25 Budget	\$331.1	\$24.0	\$331.1
<b>FY26 Additions</b>			
<b>Maintaining Momentum and Future Focused</b>			
Compensation - request includes a wage increase for employee groups as required by collective bargaining agreements and 2.75% for non-union staff. The UNAC (expires 12/31/24) and UNAD (expires 6/30/25) contracts expire in FY25 and no increase has yet been negotiated for FY26 and therefore is not included. In FY26, the university's medical (including dental and vision) plan is expecting an increase in premium costs (\$7M) and under-recovery in FY24 (\$10.8M). UA earned revenue funding \$7.4M.	20.1 (27.5M total)		20.1 (27.5M total)
Fixed cost increases (cyber security/IT, facilities, utilities, and auxiliaries) - are key to continued stability. UA earned revenue funding \$17M.	4.0 (21M total)		3.9 (20.9M total)
UA's FY26 program requests will address recruitment, retention, and graduation recommendations from the EAB report.	5.0 (9.9M total)		
Deferred Maintenance – predictable and sufficient funding for UA's highest priority DM projects allows UA to avoid costly and more disruptive repairs. Based on initial conversations with the Governor's Office, DM funding is more likely in the capital budget. UA will continue to pursue a legislative strategy for consistent annual state funding to a "University of Alaska Major Maintenance and Modernization Fund". A modest revenue stream of \$35 million annually would bring UA greater financial stability, with historical appropriations and funding levels signifying broad support by the State of Alaska (3yr avg capital \$17M).		60.0	
<b>Tier 1</b>	<b>\$29.1</b>	<b>\$60.0</b>	<b>\$24.0</b>
<b>Additional Investments for Tangible Impacts</b>			
Athletics initiative has community champions and would provide reputational benefits to support future fiscal stability. This request anticipates \$3M of other funding from UAA (\$2M) and UAF (\$1M) through fundraising or internal reallocation.	5.0 (8M total)		
Alaska's resilience through food security & research field safety/regulatory oversight	.4		
UAF Seward Marine Center-Infrastructure and Shore Side Ship Support Facility Renewal and Replacement (pending receipt of \$85.3M grant)		18.0 (103.3M total)	0.0 (85.3 rcpt auth)
UAA Alaska Leaders Archives Consortium Library Renovation Phase 1&2- pending add'l \$34.5M in gifts/grants (\$16.5M Phase1/\$18M Phase2); TPC \$40M (\$3M auth applied)		2.5 (37M total)	1.25 (35.8M total)
UAS Mariculture Program Expansion (\$1.4M received, total \$5.5M)		4.1	2.0
Research Programs and Other Governor Priorities			
<ul style="list-style-type: none"> <li>UAF R1 Strategy Continuity – remaining state support needed by FY27</li> <li>UAF ACUASI (Year 4)</li> </ul>		7.5 14.0	5.0 6.0

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<ul style="list-style-type: none"> <li>• UAA AK Applied Innovations in Artificial Intelligence (yr 1 of 3, \$19.5M proposal)</li> <li>• UAF AK Energy Transitions (ACEP) &amp; Carbon Monitoring Research (CFOS)</li> <li>• UAF Agriculture and Food Systems for Alaska's Economic Sustainability</li> </ul>		6.5	
		10.0	
		5.0	3.0
<b>Tier 2</b>	<b>\$5.4</b>	<b>\$67.6</b>	<b>\$17.25</b>
<b>FY26 Increment</b>	<b>\$34.5</b>	<b>\$67.6</b>	<b>\$24.0 Op \$17.25 Cap</b>
<b>FY26 Budget Total</b>	<b>\$365.6</b>	<b>\$127.6</b>	<b>\$355.1 Op \$17.25 Cap</b>
<b>Receipt Authority Only Projects</b>			
UAA Indigenous Gathering Space		3.5	
UAF Troth Yeddha' Indigenous Studies Center (to recognize the current momentum of the fundraising efforts, there will also be a FY25 supplemental request.)		53.0	
UAS Egan Library / Cyril George Indigenous Knowledge Center		2.5	
Statutory Designated Program Receipt Authority	39.8		39.8
UA Intra-agency Receipt Authority	75.5		75.5
Federal Grants & Contracts Receipt Authority	20.0		20.0
<b>Tier 3</b>	<b>\$135.3</b>	<b>\$59.0</b>	<b>\$135.3</b>