

Updated Fiscal Summary and Outlook

House Finance Committee
March 4, 2026
Legislative Finance Division

Fiscal Summary of Governor's Amended Budget

FY26-FY27 Governor's Amended Budget (UGF Only)				
	FY26	FY27	Difference	
Fall Revenue Forecast*	5,982.0	6,195.4	223.9	3.7%
Agency Operations	4,771.7	4,865.7	94.5	2.0%
Statewide Items	418.5	451.5	33.1	7.9%
Capital Budget	159.1	167.0	7.9	5.0%
Permanent Fund Dividend	685.3	2,365.9	1,680.6	245.2%
Total Budget (pre-Supplementals)	6,034.0	7,850.0	1,816.1	30.1%
Fund Transfers	(0.9)	(1.3)		
Post-Transfer Surplus/(Deficit)	(51.1)	(1,653.3)		
Governor's 12/11 Supplementals	110.2			
Governor's 2/3 Supplementals	78.8			
Governor's 2/17 Supplementals	41.7			
Fire Suppression Disasters	55.0			
Post-Transfer Surplus/Deficit	(336.8)			

Ending Balance	FY26	FY27
SBR	-	-
CBR	2,989.0	1,445.4

*Including two LFD revenue adjustments for FY27

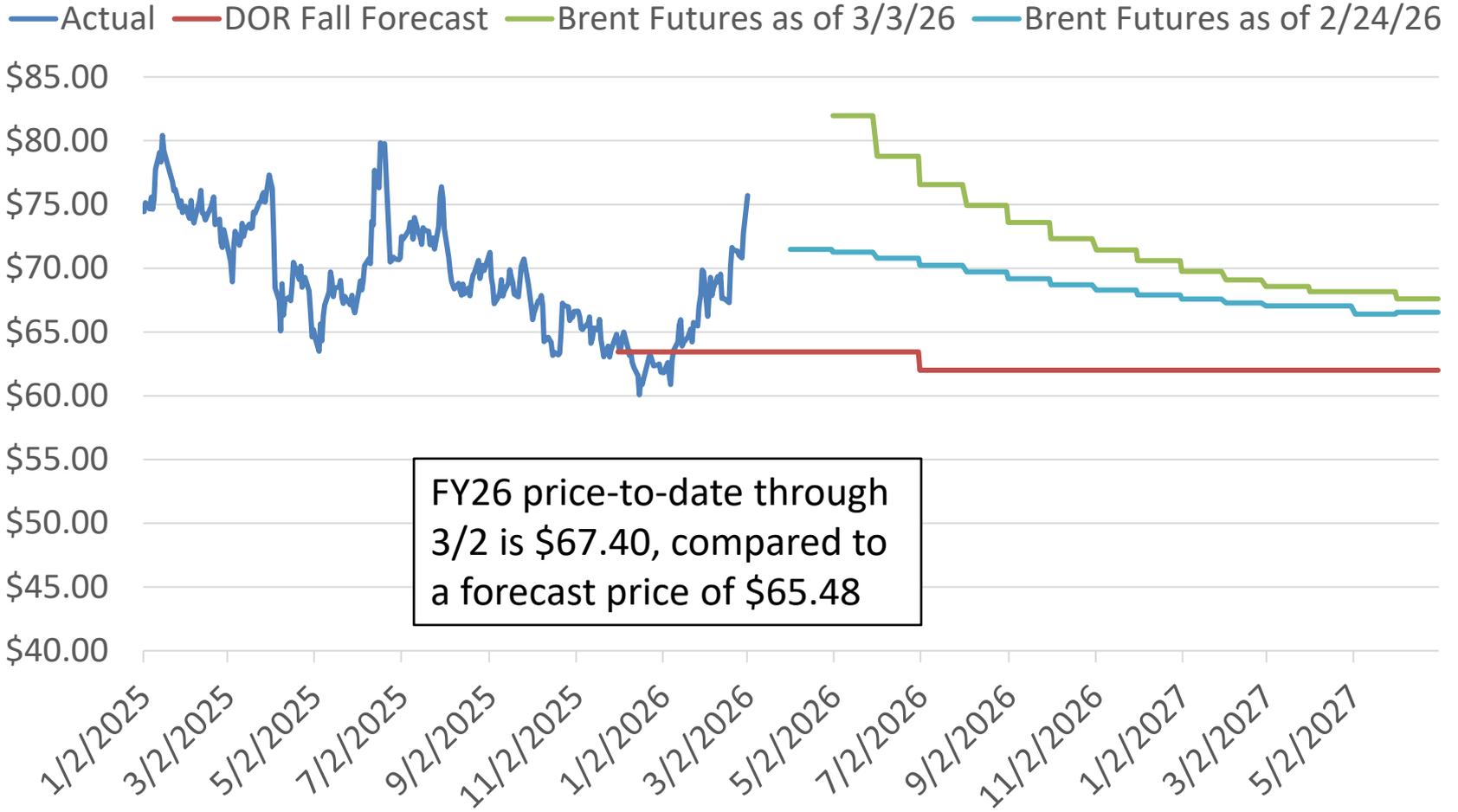
Notes on Fiscal Summary

- FY26 post-transfer deficit does not include the Governor's \$129.6 million proposal to recapitalize the Higher Education Investment Fund from the CBR. Adding this increases the total CBR draw to \$466.4 million.
- LFD added a revenue adjustment in FY27 for \$10.5 million to account for the Governor's proposed use of otherwise-lapsing general fund program receipts in the budget. Lapsing program receipts are accounted for in DOR's forecast.
 - The largest of these are \$4.5 million for a DNR capital project and \$4.2 million to subsidize licensing board investigation costs in DCCED.

Potential Future Items

- Five bargaining units are negotiating cost of living amounts for FY27.
- Alaska is in the appeal process for a \$4.6 million SNAP penalty for FY24 performance. Last year, a similar request was added in February amendments as a supplemental item.
- Federal K-12 disparity test appeal is still pending. The grant application for AMHS federal funding for CY26 has not yet been opened.

Oil Price Update



Questions?

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