

# Senate Bill 93

Turbo Charging Early Education Programs

# Senate Bill 93: Building on success

- Early education (Alaska Reads Act)
  - Locally designed, Culturally Responsive, High Quality
  - Maintains local control and parental rights
  - Must be a DEED approved program
- Removes \$3 million funding cap
- Pathway to full day funding
- Stabilizes school populations



# Evidence-based school reform

- Enhances school readiness
- Increases academic outcomes
- Improves school attendance and high school graduation rates
- Supports working parents and communities
- Provides predictability in funding for Alaska's schools



# 0.5 ADM Formula Funding for Early Education

School District	FY2024 Entitlement	FY2025 Entitlement	FY2026 Entitlement	FY2026 0.5 ADM (Enrollment)	FY2026 Adjustments
Anchorage School District (SD)	\$1,693,599	\$1,945,128	\$2,141,060	267.27 (544)	
Annette Island SD			\$37,920	5.50 (11)	
Bering Strait SD			\$907,602	42.01 (85)	
Chatham SD			\$3,604	1.30 (4)	
Fairbanks North Star Borough SD			\$7,811	3.68 (9)	
Kenai Peninsula Borough SD			\$165,031	16.50 (33)	
Ketchikan Gateway Borough SD			\$210,161	21.31 (44)	
Matanuska Susitna Borough SD			\$930,655	147.62(298)	*Reduced by \$323,765
North Slope Borough SD			\$629,280	38.11(78)	
Petersburg City SD			\$0	0.50 (1)	*Reduced by \$5,408
Skagway School District		\$15,238	\$0	4.10 (9)	*Reduced by \$14,553
Southeast Island Borough SD			\$20,228	4.98 (11)	
Valdez City School District		\$90,417	\$0	21.00 (42)	*Reduced by \$51,473
<b>Totals:</b>	\$1,693,599	\$2,050,783	\$5,053,352	573.88 (1,169)	

\* Under AS 14.17.500(f), early education 0.5 ADM funding is subject to a statewide statutory cap. When the total amount generated by approved districts exceeds that cap and the available appropriation, the department is required to distribute funds using the statutory prioritization method.

# Cost savings

- Fewer chronic health issues
- Reduces engagement with criminal legal system
- Reduces need for and use of social support programs
- Increases lifetime earnings of entire family
- Every dollar invested results in a \$17  
return on investment



# How to pay for it?

- 0.5 ADM Pre-K funding included in Alaska Reads Act fiscal notes
- Last school year student population decrease (~2%)
  - Resulted in a ~ \$28 million decrease of total school funding
- Delta between 0.5 ADM and 1.0 ADM for Pre-K for FY27 is \$6.637.4 million
- Results in a \$112 million return on investment
  - Improves kindergarten readiness
  - Reduces need for reading interventions
  - Reduces special education services
  - Allows parents to work