

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: SB 259
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB259-DCCED-DCRA-02-26-26
Title: PROPERTY TAX ASSESSMENT INCREASES
Sponsor: BJORKMAN
Requester: (S) COMMUNITY & REGIONAL AFFAIRS

Department: Department of Commerce, Community and
Economic Development
Appropriation: Community and Regional Affairs
Allocation: Community and Regional Affairs
OMB Component Number: 2879

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 02/06/26

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By: <u>Sandra Moller, Division Director</u>	Phone: (907)269-4569
Division: <u>Division of Community and Regional Affairs</u>	Date: 02/26/2026
Approved By: <u>Hannah Lager, Administrative Services Director</u>	Date: 02/27/26
Agency: <u>Department of Commerce, Community, and Economic Development</u>	

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2026 LEGISLATIVE SESSION**

BILL NO. SB 259

Analysis

SB 259 adds section (f) to AS 29.45.110 and allows a municipality, by ordinance, to limit the increase in assessed values to a percentage amount of no less than five percent.

The Division of Community and Regional Affairs does not anticipate fiscal impact from this legislation.