



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Department of Revenue

COMMISSIONER'S OFFICE

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February 27, 2026

The Honorable Andy Josephson
House Finance Committee, Co-Chair
Alaska State Capitol, Room 505
Juneau, AK 99801

The Honorable Neal Foster
House Finance Committee, Co-Chair
Alaska State Legislature
State Capitol, Room 511
Juneau, AK 99801

The Honorable Calvin Schrage
House Finance Committee, Co-Chair
Alaska State Legislature
State Capitol, Room 410
Juneau, AK 99801

Dear Co-Chairs Josephson, Foster, and Schrage,

Thank you for inviting the Department of Revenue to present an overview of the department's operating budget to the House Finance Committee on February 20, 2026. This letter completes the responses to questions and requests for follow-up information from this hearing.

Does the Treasury Division report performance net of fees in the same way as the Alaska Permanent Fund Corporation?

Yes, the Treasury Division reports performance net of fees.

Please contact me if you have further questions.

Sincerely,

A handwritten signature in blue ink that reads "Janelle L. Earls".

Janelle L. Earls
Acting Commissioner

cc: Conor Bell, Fiscal Analyst, Legislative Finance Division
Jordan Shilling, Director, Governor's Legislative Office
Casey Bluhm, Program Budget Analyst, Office of Management and Budget