

RED DOG MINE

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NANA



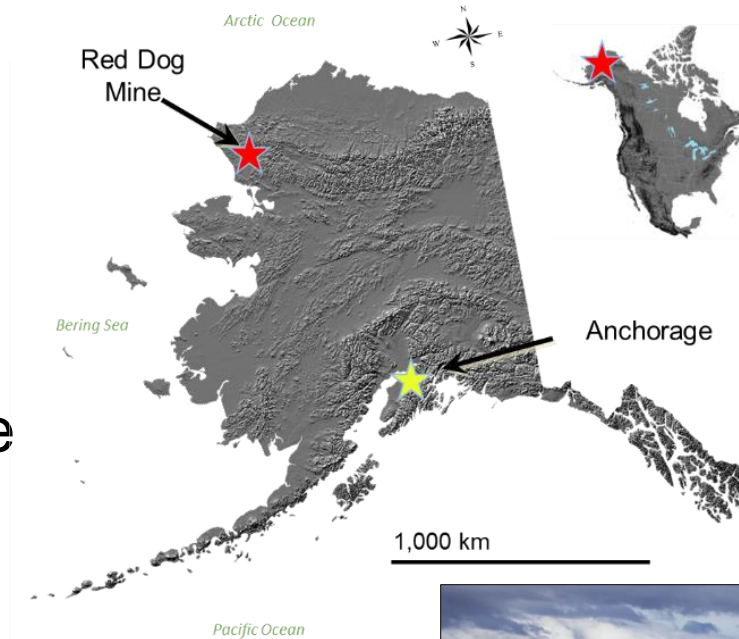
RED DOG MINE

Teck

To improve the quality of life for our people by maximizing economic growth, protecting and enhancing our lands and promoting healthy communities with decisions, actions and behaviors inspired by our Iñupiat Iḷitqusiat values consistent with our core principles.

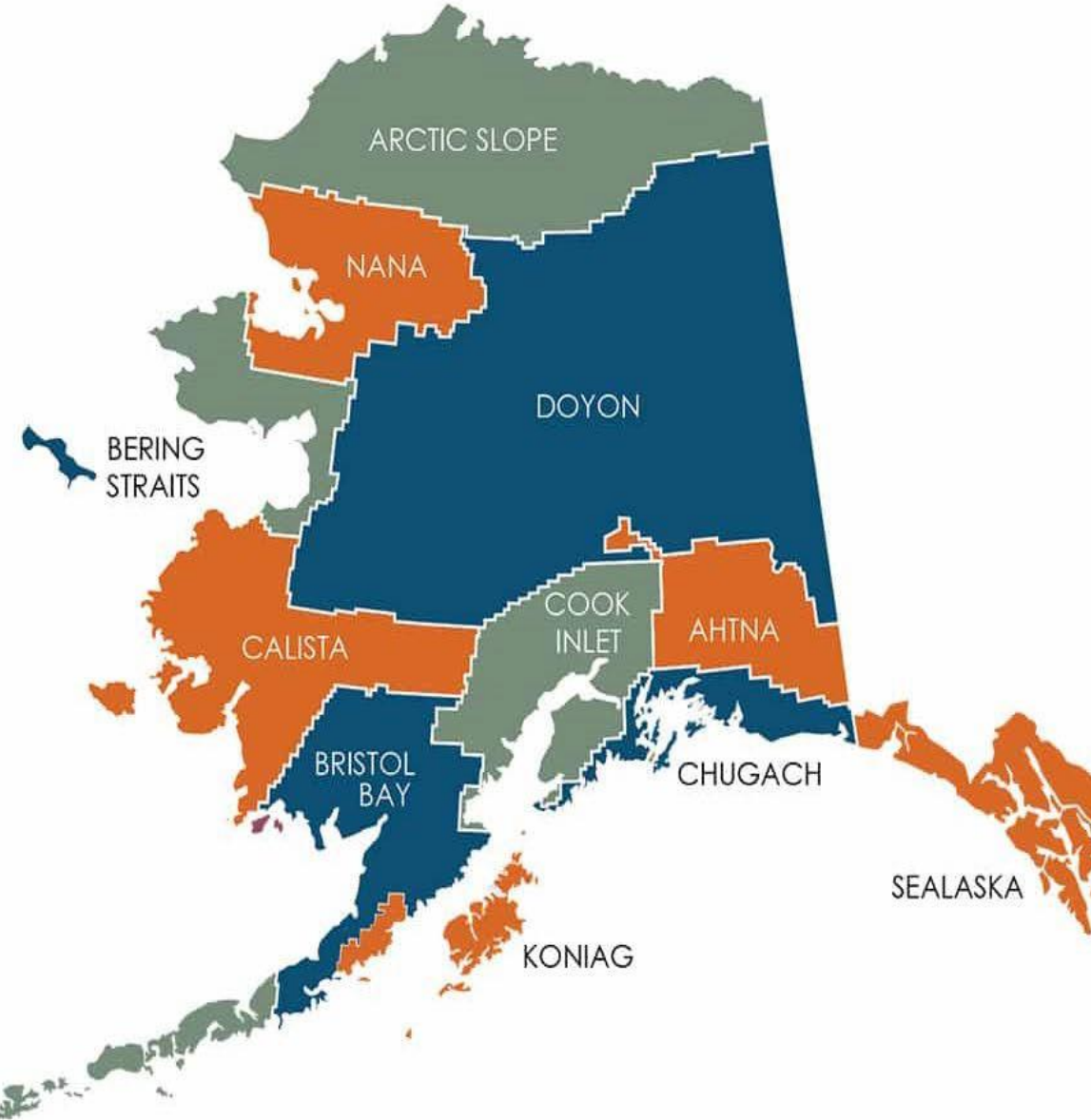


- Red Dog is located about 622 miles northwest of Anchorage, Alaska
- 106 miles north of the Arctic Circle
- At the Western end of Brooks Range
- Began operating in 1989
- America's largest critical minerals mine
 - Zinc, Lead, Silver, Germanium



Alaska Native Claims Settlement Act Review

1867	1912	1959	1971
<p>The Treaty of Cession: The U.S. purchases Alaska from Russia</p> <p>Treaty outlines terms for sale of Alaska from Russia to the U.S. U.S. pays \$7.2M for Alaska. Native land claims left unresolved in sale.</p>	<p>The Second Organic Act for Alaska, now a territory</p> <p>Establishes Alaska as an incorporated U.S. Territory, establishes a territorial government.</p>	<p>The Alaska Statehood Act</p> <p>Alaska becomes the 49th state on Jan. 3, 1959.</p>	<p>The Alaska Native Claims Settlement Act</p> <p>Commercial quantities of resources discovered, settled land claims with 44 million acres, over 200 native corporations.</p>



1981 – 1982 Partnership with NANA

Community Engagement Ahead of its Time



Resolution of competing title claims critical

- NANA leaders visited Cominco operations: Pine Point, Polaris, Black Angel, Trail

1981 Letter of Intent between NANA and Cominco

- Before land status was resolved

1982 Landmark agreement between NANA and Cominco

- Cominco to operate under a lease agreement





Red Dog Operations

Operating North of the Arctic Circle



Remote, Arctic climate

- ~ 100-day shipping season
- ~ 120-day exploration season

Production

- Typically, 1.0 – 1.3 million wet metric tonnes of concentrate annually

Red Dog Deposits

- Main (mined out)
- Qanaiyaq (Mined out in 2026)
- Aqqaluk (2010 start, mined out in 2031)

Red Dog – “Its all about logistics”

Power Generation

- 8 diesel generators
- 5.0 megawatts per unit
- 24.5 megawatts required
- 40,000 gallons of diesel fuel/day

Air Freight - 2025:

- 5.1 million pounds of air freight
- 192 Northern Air Cargo, *Boeing 737-400*
- 15 Lynden Air Cargo, *C-130 Hercules*



Mining Benefits ALL of Alaska: NANA via Red Dog



Benefits to other Alaska Native corporations

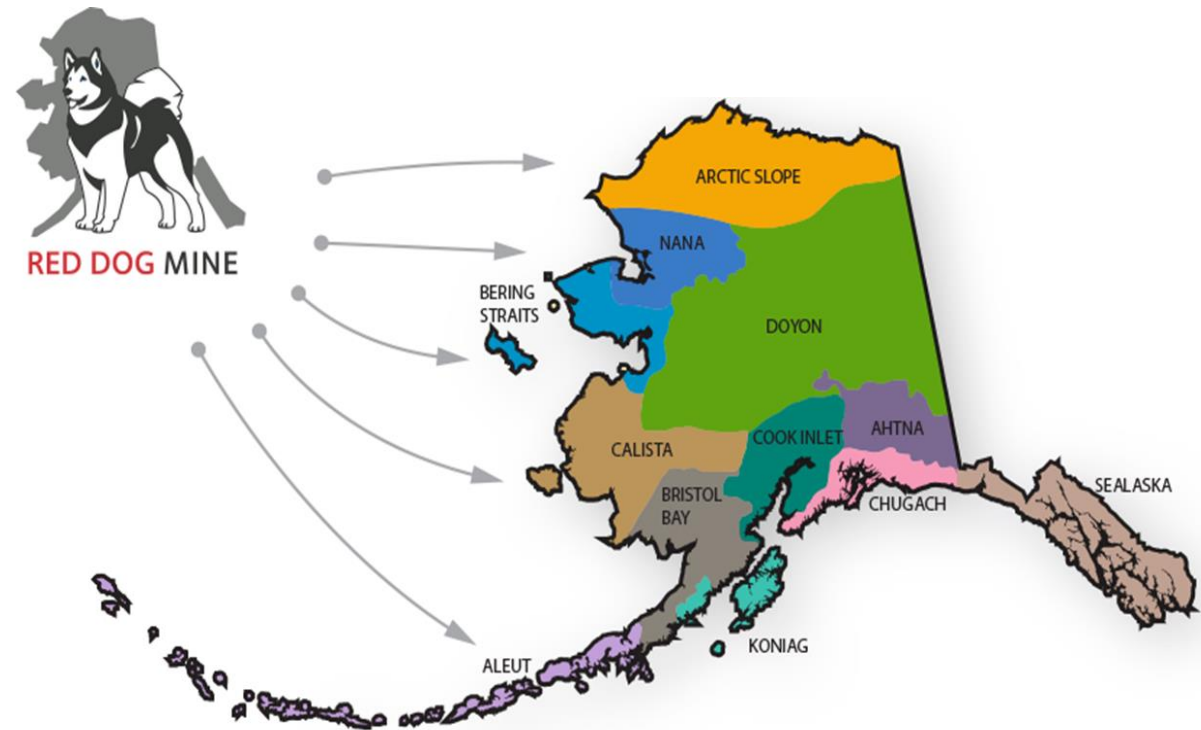
>\$2.2 B in total 7(i) contributions through 2025 from NANA

In 7 years (FY14-FY20) 69% of 7(i) came from NANA/Red Dog.

In FY22 76% of 7(i) came from NANA/Red Dog.

Benefits to the NANA region:
Red Dog PILT makes up 85% of the NAB budget

900 Shareholder jobs and \$63M in wages



Broad Benefits from Red Dog



~73% to 75% of all U.S. zinc production

\$3.5 BILLION
Net proceeds paid to NANA since mining began (thru FY 2025)



\$2.2 BILLION
in total 7(i) payments (thru FY 2025)



\$1.8 BILLION
to State of Alaska Taxes & AIDEA (thru 2025)



\$443 MILLION
to NAB since mining began (thru 2025)



\$280 MILLION
Spent in Alaska (2025)



\$182 MILLION
Annual Red Dog wages (2025)



Payments in Lieu of Taxes & Village Improvement Fund

Payment in Lieu of Taxes

- \$17.5M minimum - 22M annually
- Primary revenue for the Northwest Arctic Borough (~85%)

Village Improvement Fund

- \$4-8M annually
- Village Improvement Commission
- Increase benefits by setting money directly aside for villages
- Long-term sustainability - aimed at socioeconomic investment



The VIF matched \$1M to the Kivalina Evacuation and School Site access road in 2019 / 2020

Port Operations



Port Operations

Shipping season is from early July to late October

4,300 containers shipped via ocean barge

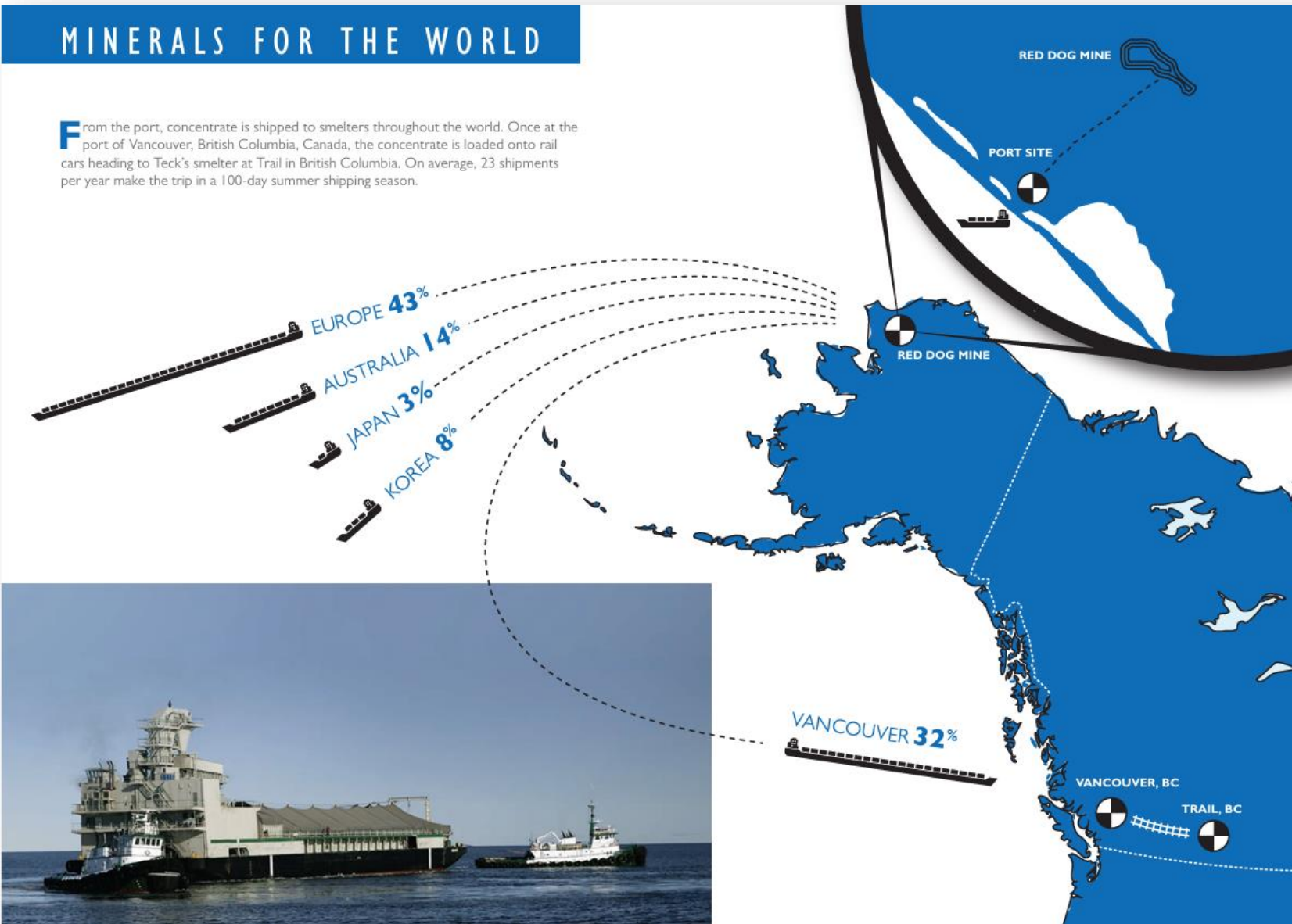
96,300 tons ocean of freight

1M wet metric tonnes Zinc concentrate shipped

200K wet metric tonnes Lead concentrate shipped



Trade Flow of Red Dog Zinc Concentrates



Protecting Subsistence and the Environment

Red Dog Subsistence Committee

Teck

Developed as part of the 1982 NANA/Cominco
(Teck) Agreement

Four hunters and Elders from each community of
Noatak and Kivalina



First Committee

Teck Alaska people on role as of December 2025

- Regular – 653 (53.6% NANA Shareholder)
 - Temporary – 153 (94% NANA Shareholder)
- 23.6% of employees are female



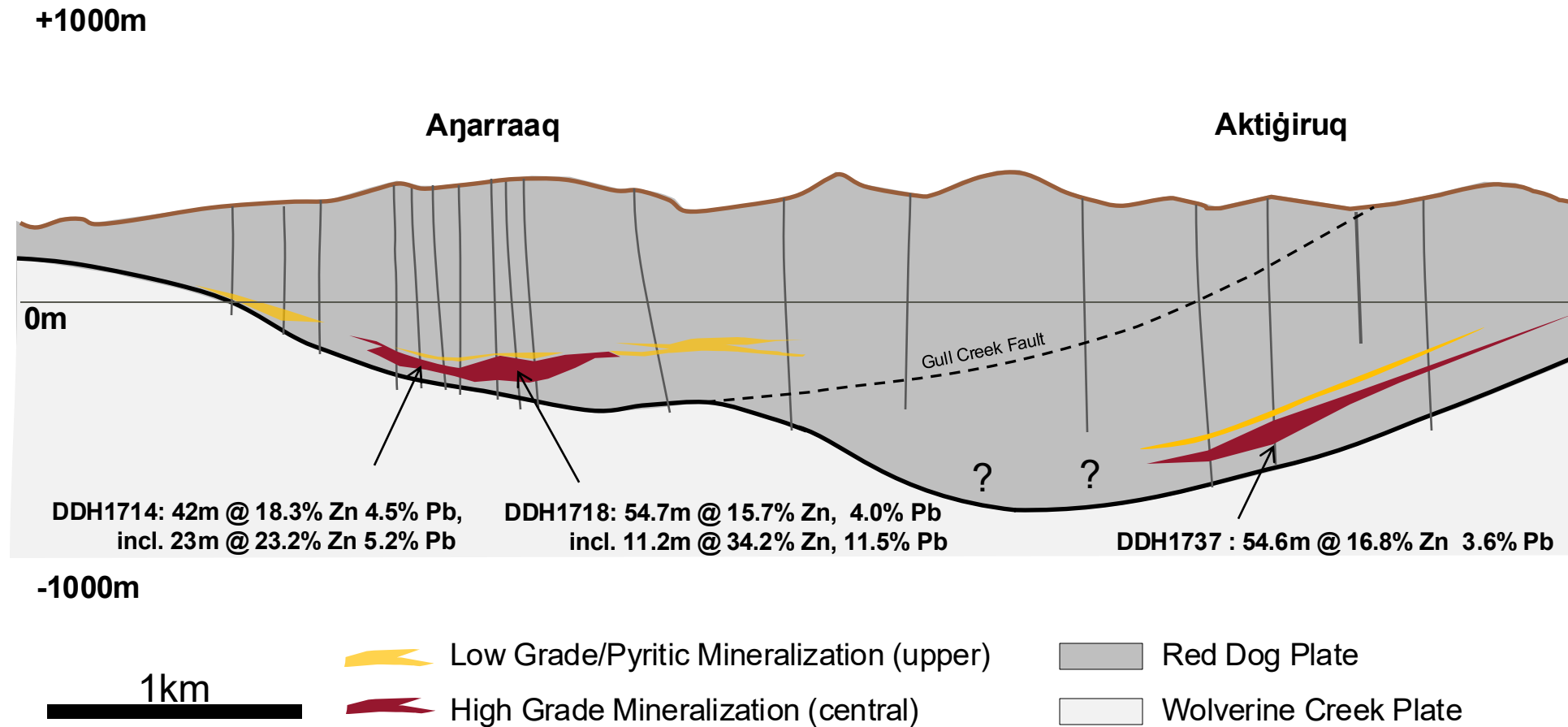
Mine Life Extension (MLE) Overview

- Red Dog Mine is scheduled to exhaust the Aqqaluk deposit in 2031
- Several deposits are known in the district. Aktigiruaq and Anarraaq deposits, if developed, hold the best-known opportunity to extend Red Dog Operations
- Aktigiruaq and Anarraaq are deep deposits, requiring underground mining methods
- Teck is advancing plans for mine closure and extension simultaneously



Mine Life Extension (MLE) Anarraaq-Aktigiruq

Looking Northwest



“mining is not everything, but without mining everything is nothing”

Max Plank; Nobel prize winner in physics and known as the originator of quantum theory

