

# Alaska State Legislature

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## **House Bill 249**

*An Act Relating to the Transfer of a Vehicle to an Insurance Company*

### **Sectional Analysis**

Section 1: Amends AS 28.10 to add a new section 28.10.285 and subsections (a) and (b).

Subsection (a) makes allowances for the transfer of an owner's title, or interest, to an insurance company after payment of damages with an electronic signature.

Subsection (b) provides the insurance company shall indemnify and hold harmless the department for claims resulting from issuing a title in this section.