

FISCAL NOTE

STATE OF ALASKA
2012 LEGISLATIVE SESSION

Bill Version	SB 125
Fiscal Note Number	1
(S) Publish Date	2/3/12

Identifier (file name)	SB125-LAW-CIV-01-27-12	Dept. Affected	Law
Title	An Act relating to certain motor vehicle transactions.	Appropriation	Civil
Sponsor	Senator Meyer	Allocation	Commercial and Fair Business
Requester	(S) Transportation	OMB Component Number	2717

Expenditures/Revenues	(Thousands of Dollars)
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Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates				
			FY13	FY13	FY14	FY15	FY16
OPERATING EXPENDITURES							
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants, Benefits							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

FUND SOURCE		(Thousands of Dollars)					
1002	Federal Receipts						
1003	GF Match						
1004	GF						
1005	GF/Prgm (DGF)						
1037	GF/MH (UGF)						
1178	temp code (UGF)						
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0

POSITIONS	
Full-time	
Part-time	
Temporary	

CHANGE IN REVENUES	

Estimated SUPPLEMENTAL (FY12) operating costs _____ (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY13) costs _____ (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

Why this fiscal note differs from previous version (if initial version, please note as such)

Not applicable, initial version.

Prepared by	Eileen Donahue, Division Operations Manager	Phone 465-5427
Division	Administrative Services	Date/Time 1/27/12 5:00PM
Approved by	Richard Svobodny, Acting Attorney General	Date 1/27/2012
	Department of Law	

FISCAL NOTE #1

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BILL NO. SB 125

Analysis

This bill amends Alaska's Auto Dealer Act to clarify certain provisions dealing with advertising of motor vehicles and when dealer fees are allowed. The Bill clarifies what the manufacturer's suggested retail price must include, and amends provisions that define an advertised price. A new section is added that will allow dealers the ability to run price comparison ads for used vehicles, and offer "free" merchandise with the purchase of a vehicle. The bill also addresses some other technical changes that will streamline some motor vehicle transactions. There should be no fiscal impact to the Department from this bill.