

# State of Alaska

# Office of Management and Budget

**Supplemental Budget**

Senate Finance Committee

February 25, 2026

**Lacey Sanders, Director**



# Updated Short Fiscal Summary (UGF)

	FY2026 Management Plan plus Proposed Supplementals	FY2027 Governors Amended Proposed	FY2026 to FY2027	
<b>Revenues</b>	<b>Unrestricted General Funds (UGF)</b>	<b>Unrestricted General Funds (UGF)</b>	<b>UGF Change</b>	<b>UGF %</b>
Unrestricted Revenue	2,148.2	2,218.6	70.3	3%
POMV ERA Draw For Government	3,798.9	3,996.9	198.0	5%
Carryforward and Adjustments	34.8	-	(34.8)	-100%
<b>Total Revenues</b>	<b>5,982.0</b>	<b>6,215.5</b>	<b>233.5</b>	<b>4%</b>
<b>Expenditures</b>	<b>UGF</b>	<b>UGF</b>	<b>UGF Change</b>	<b>UGF %</b>
Total Operating	5,535.0	5,317.1	(217.8)	-4%
Agency Operations	4,850.7	4,865.7	15.0	0%
Statewide Operations	684.3	451.5	(232.8)	-34%
Total Capital	229.2	167.0	(62.3)	-27%
Total Appropriations	5,348.7	5,484.1	135.5	3%
Total Supplementals and RPLs	415.6	-	(415.6)	-100%
<b>Total Expenditures</b>	<b>5,764.2</b>	<b>5,484.1</b>	<b>(280.1)</b>	<b>-5%</b>
<b>Permanent Fund Appropriations</b>	<b>UGF</b>	<b>UGF</b>	<b>UGF Change</b>	<b>UGF %</b>
Permanent Fund Appropriations	685.3	2,365.9	1,680.6	245%
<b>Surplus/(Deficit)</b>	<b>(467.6)</b>	<b>(1,634.5)</b>		
<b>Available Reserve Balances (as of 1/31/2026)</b>				
Constitutional Budget Reserve	2,988.5			
Statutory Budget Reserve	0.0			
<b>Total</b>	<b>2,988.5</b>			

# FY2026 Budget Volatility

Revenue	Spring 2025	Fall 2025	Fall vs Spring
Price/Barrel <i>(whole dollars)</i>	\$68.00	\$65.48	\$(2.52)
Total UGF Revenue	6,175.6	5,981.9	(193.7)
FY2026 Base Budget	6,034.0	6,034.0	
Surplus/(Deficit)	141.6	(52.1)	

# Formula Programs (UGF)

## Department of Health

- \$1,125.0 UGF Senior Benefits Payment Program
- \$395,516.8 total (\$34,436.7 UGF State Match; \$361,080.1 Federal) for Medicaid payments to service providers

***Total UGF: \$35,561.7***

# Fund Capitalization and Statewide Items (UGF)

## Fund Capitalization – *Total UGF: \$138,715.9*

- Disaster Relief Fund \$40,000.0 UGF
- Fire Suppression Fund \$98,715.9 UGF
  - \$55,000.0 UGF (Fire Declarations)
  - \$43,715.9 UGF

## Statewide Items – *Total UGF: \$127,071.6*

- (\$2,527.3) UGF reduction for FY2026 interest expense due to bond refunding
- \$129,598.9 UGF for recapitalization of the Alaska Higher Education Investment Fund from the Constitutional Budget Reserve Fund

***Total UGF: \$265,787.5***

# Operational Supplementals Highlights (UGF)

## Department of Administration

- \$3,300.0 UGF for contractor support to address criminal case backlog (FY2026-FY2027)

## Department of Corrections

- \$20,000.0 UGF for Support Operational Needs within Correctional Facilities and Inmate Transportation Unit
- \$1,117.5 UGF for Community Residential Center Bed Contractual Obligations
- \$2,952.5 UGF for health care operational needs

## Department of Health

- \$21,041.9 total (\$11,272.5 UGF State Match; \$9,769.4 Federal) for Public Assistance's eligibility systems rising operating costs
- \$5,900.0 total (\$1,554.4 UGF State Match; \$4,345.6 Federal) for Public Assistance's Virtual Contact Center

## Department of Law

- \$1,000.0 UGF for Statehood Defense (FY2026-FY2028)

## Department of Public Safety

- \$1,250.0 UGF for additional funding for Village Public Safety Officer (VPSO) Program

**Total UGF: \$44,053.3**

# Capital Supplementals (UGF)

## Department of Transportation and Public Facilities

- \$70,154.1 UGF State Match for Statewide Transportation Improvement Plan (STIP)

***Total UGF: \$70,154.1***

# Summary of Supplementals (UGF)

	Governor's Supplementals through 2/18/2026	House Bill (HB) 289 Supplementals	Difference Governor vs HB289
Revenue Shortfall	52,100.0	52,100.0	-
Formula Programs	35,561.7	37,561.8	(2,000.1)
Disaster Relief Fund	40,000.0	40,000.0	-
Fire Suppression Fund	98,715.9	55,000.0	43,715.9
Debt Service	(2,527.3)	(1,275.8)	(1,251.5)
HEIF - CBR Transfer	129,598.9	-	129,598.9
HEIF - General Fund Transfer	-	129,598.9	(129,598.9)
Operational	44,053.3	41,803.3	2,250.0
Capital	70,154.1	70,154.1	-
Disaster Relief Fund (Contingency)	-	35,000.0	(35,000.0)
CBR Headroom	-	30,000.0	(30,000.0)
<b>Total Supplementals</b>	<b>415,556.6</b>	<b>437,842.3</b>	<b>(22,285.7)</b>
<b>Total</b>	<b>467,656.6</b>	<b>489,942.3</b>	<b>(22,285.7)</b>



OMB Main Line (907) 465-4660

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[FY2027 Fiscal Summary](#)

[FY2027 Budget Overview and 10-Year Plan](#)