

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: SB 162
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB162-DCCED-DCRA-02-20-26
Title: SPECIE AS LEGAL TENDER
Sponsor: CRONK
Requester: (S) State Affairs

Department: Department of Commerce, Community and
Economic Development
Appropriation: Community and Regional Affairs
Allocation: Community and Regional Affairs
OMB Component Number: 2879

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates					
			FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By: Sandra Moller, Division Director	Phone: (907)269-4569
Division: Community and Regional Affairs	Date: 02/20/2026
Approved By: Hannah Lager, Administrative Services Director	Date: 02/20/26
Agency: Department of Commerce, Community, and Economic Development	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. SB 162

Analysis

SB 162 amends AS 29, Municipal Government, and AS 44, State Government, to authorize specie to be recognized as legal tender in the United States with certain provisions. The bill prohibits a home rule or general law borough or city from levying or collecting a sales or sale use tax on the sale or exchange of specie. The bill does not require a person to accept gold or silver specie as tender.

The Division of Community and Regional Affairs does not anticipate fiscal impact from this legislation.