

# Sections of HB 268 (SLA 2024) relating to LOAs

A

~~1 the sources set out in AS 37.13.145(d), estimated to be \$28,222,531, is appropriated to the~~  
~~2 Alaska capital income fund (AS 37.05.565).~~

~~3 (f) The amount calculated under AS 37.13.145(e), after the appropriation made in (e)~~  
~~4 of this section, not to exceed \$1,000,000,000, is appropriated from the earnings reserve~~  
~~5 account (AS 37.13.145) to the principal of the Alaska permanent fund to offset the effect of~~  
~~6 inflation on the principal of the Alaska permanent fund.~~

7 \* **Sec. 33. BONUSES FOR CERTAIN EMPLOYEES OF THE EXECUTIVE BRANCH.**

8 (a) The money appropriated in this Act includes amounts to implement the payment of  
9 bonuses and other monetary terms of letters of agreement entered into between the state and  
10 collective bargaining units under AS 23.40.070 - 23.40.260 for the fiscal year ending June 30,  
11 2025.

12 (b) The Office of the Governor, office of management and budget, shall

13 (1) not later than 30 days after the Department of Administration enters into a  
14 letter of agreement described in (a) of this section, provide to the legislative finance division  
15 in electronic form

16 (A) a copy of the letter of agreement; and

17 (B) a copy of the cost estimate prepared for the letter of agreement;

18 and

19 (2) submit a report to the co-chairs of the finance committee of each house of  
20 the legislature and the legislative finance division not later than

21 (A) February 1, 2025, that summarizes all payments made under the  
22 letters of agreement described in (a) of this section during the first half of the fiscal  
23 year ending June 30, 2025; and

24 (B) September 30, 2025, that summarizes all payments made under the  
25 letters of agreement described in (a) of this section during the second half of the fiscal  
26 year ending June 30, 2025.

~~27 \* **Sec. 34. DEPARTMENT OF ADMINISTRATION.** (a) The amount necessary to fund the~~  
~~28 uses of the state insurance catastrophe reserve account described in AS 37.05.289(a) is~~  
~~29 appropriated from that account to the Department of Administration for those uses for the~~  
~~30 fiscal year ending June 30, 2025.~~

~~31 (b) The amount necessary to fund the uses of the working reserve account described~~

~~(b) Sections 8, 10, 14(b), 16, 17(a), 18, 19, 21(a), and 23 of this Act are retroactive to May 15, 2024.~~

~~(c) Sections 11, 13, 14(a), 15, 17(b), (r), 20, 21(b), 22, 24, 27, 48(d), 50(c) and (f), and 57 of this Act are retroactive to June 30, 2024.~~

~~(d) Sections 1 - 4, 28 - 42, 43(a), 44 - 47, 48(a) - (c) and (e), 49, 50(a) - (d) and (g) - (p), 51 - 56, 58, and 60 of this Act are retroactive to July 1, 2024.~~

\* **Sec. 60. CONTINGENCIES.** (a) The appropriations made in sec. 1 of this Act for the payment of a bonus to an employee in the executive branch of the state government who is a member of a collective bargaining unit established under the authority of AS 23.40.070 - 23.40.260 (Public Employment Relations Act) but for which the state and applicable bargaining unit of the employee have not yet entered into a letter of agreement under AS 23.40.070 - 23.40.260 are contingent on the following:

(1) the state and the applicable bargaining unit of the employee entering into a letter of agreement under AS 23.40.070 - 23.40.260 for the bonus; and

(2) the Office of the Governor, office of management and budget, satisfying the requirements of sec. 33(b)(1) of this Act.

~~(b) The appropriation made in sec. 34(i) of this Act is contingent on passage by the Thirty Third Alaska State Legislature and enactment into law of a version of Senate Bill 208 or a similar bill.~~

~~(c) The appropriation made in sec. 37 of this Act is contingent on passage by the Thirty Third Alaska State Legislature and enactment into law of a version of Senate Bill 67 or a similar bill.~~

~~(d) The appropriation made in sec. 40(c) of this Act is contingent on passage by the Thirty Third Alaska State Legislature and enactment into law of a version of House Bill 219 or a similar bill that repeals the assistive technology loan guarantee fund (AS 23.15.125).~~

~~(e) The appropriation made in sec. 50(d) of this Act is contingent on passage by the Thirty Third Alaska State Legislature and enactment into law of a version of Senate Bill 104 or a similar bill.~~

\* **Sec. 61.** Section 59 of this Act takes effect immediately under AS 01.10.070(c).

\* **Sec. 62.** Sections 8, 10, 14(b), 16, 17(a), 18, 19, 21(a), and 23 of this Act take effect May 15, 2024.