



ALASKA STATE LEGISLATURE

LEGISLATIVE BUDGET AND AUDIT COMMITTEE

Legislative Finance Division

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Juneau, Alaska
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MEMORANDUM

DATE: January 28, 2025
TO: Senator Lyman Hoffman
Senator Bert Stedman
Senator Donny Olson
Co-Chairs, Senate Finance Committee

FROM: Alexei Painter
Legislative Fiscal Analyst

A handwritten signature in blue ink, appearing to be "AP" followed by a stylized flourish.

SUBJECT: Responses to Committee Questions from January 28 Meeting

Thank you for inviting the Legislative Finance Division to present an overview of the State's fiscal situation and the Governor's FY26 budget. Responses to questions and requests for follow-up information from the committee hearing are below.

Senator Stedman asked for a table showing past Permanent Fund Statutory Net Income.

See the table below.

FY	Statutory Net Income (\$ Millions)
2018	6,324.0
2019	3,305.0
2020	3,106.0
2021	7,962.4
2022	4,544.0
2023	2,491.1
2024	4,195.5

Senator Merrick asked how long it would take to retire current school debt if the moratorium is extended.

The current debt schedule shows that debt will remain outstanding through FY40, although the total per year falls under \$1 million beginning in FY37.