

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version: HB 126
 Fiscal Note Number: _____
 () Publish Date: _____

Identifier: HB126CS(TRB)am-DCCED-CBPL-02-20-26
 Title: REINSTATEMENT NATIVE CORP/RELIGIOUS
 CORP
 Sponsor: FOSTER
 Requester: (S) COMMUNITY & REGIONAL AFFAIRS

Department: Department of Commerce, Community and
 Economic Development
 Appropriation: Corporations, Business and Professional
 Licensing
 Allocation: Corporations, Business and Professional
 Licensing
 OMB Component Number: 2360

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates					
			FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0							

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0							

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Updated for SLA2026 fiscal note template.

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Division: <u>Division of Corporations, Business and Professional Licensing</u>	Date: <u>02/20/2026</u>
Approved By: <u>Hannah Lager, Administrative Services Director</u>	Date: <u>02/20/26</u>
Agency: <u>Department of Commerce, Community, and Economic Development</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

BILL NO. CSHB 126(TRB)

Analysis

HB 126 amends AS 10.06.960(k) to allow corporations organized as a Native village corporation that has been involuntarily dissolved and failed to reinstate within the period established in AS 10.06.633(e) to be reinstated under AS 10.06.633(e) at any time (rather than on or before December 31, 2020, as the law currently reads).

This bill also adds a new subsection to AS 10.20.325 to allow nonprofit corporations organized for a religious purpose and religious corporations to reinstate at any time if they correct the issue, pay double the amount delinquent, and pay the amount they would have paid in fees if the corporation had not been dissolved.

Additional corporations filings resulting from this bill can be absorbed by the Division of Corporations, Business and Professional Licensing (CBPL) corporations section. CBPL does not anticipate fiscal impact from this legislation.

Corporation filing fees are General Fund/Program Receipts fund source 1005 GF/Prgm (DGF). Corporation filing fees are set in regulation per AS 10 and 32. Revenue in excess of authorized budgeted expenses reverts to the general fund.