

# Fiscal Note

State of Alaska  
2026 Legislative Session

Bill Version: HB 126  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB126CS(TRB)am-DCCED-DBS-02-20-26  
Title: REINSTATEMENT NATIVE CORP/RELIGIOUS  
CORP  
Sponsor: FOSTER  
Requester: (S) COMMUNITY & REGIONAL AFFAIRS

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Banking and Securities  
Allocation: Banking and Securities  
OMB Component Number: 2808

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates					
			FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
<b>OPERATING EXPENDITURES</b>								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None								
<b>Total</b>	<b>0.0</b>							

**Positions**

Full-time								
Part-time								
Temporary								

**Change in Revenues**

None								
<b>Total</b>	<b>0.0</b>							

**Estimated SUPPLEMENTAL (FY2026) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2027) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

Updated for SLA2026 fiscal note template and updated analysis.

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Division: <u>Division of Banking and Securities</u>	Date: <u>02/20/2026</u>
Approved By: <u>Hannah Lager, Administrative Services Director</u>	Date: <u>02/20/26</u>
Agency: <u>Department of Commerce, Community, and Economic Development</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2026 LEGISLATIVE SESSION

BILL NO. HB 126

**Analysis**

HB 126 creates a reinstatement period for Alaska Native village corporations and a corporation organized for a religious purpose may be reinstated at any time under the Corporations Code. A biennial report must be delivered to the Commissioner by a due date.

The Division of Banking and Securities does not anticipate fiscal impact from this legislation. The statutes addressed in this bill do not fall within the regulatory authority of the Division of Banking and Securities.