

Leasing actions required by HB361

| Lease Application defines request | Below \$10,000 and less than 10 year term | Over \$10,000 or over 10 year term | |
|--------------------------------------|--|---|---|
| | Option to Negotiate without soliciting competitive interest | Through public notice solicit for competitive interest | |
| | | <i>No competitive interest expressed</i> | <i>Competitive interest expressed</i> |
| | Requires best interest decision | Negotiate any terms | Prepare and hold auction |
| | Requires formal public notice | Requires best interest decision | Requires best interest decision |
| | | Requires formal public notice, although initial notice would suffice | Requires formal public notice both at the outset and for auction |
| | | | Requires publication of auction brochure |
| | | | Requires additional 30 day public notice of auction |