

**STATE OF ALASKA  
HOUSE OF REPRESENTATIVES**

**2011**

**Source**

HR 7

**House  
Resolve No.**

7



Establishing a House Special Committee on Fiscal Policy.

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**BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES:**

**WHEREAS** the State of Alaska's fiscal policy is of vital importance to the state's long-term financial well-being; and

**WHEREAS** petroleum has been the primary source of revenue to the State of Alaska for more than 30 years; and

**WHEREAS** the Alaska State Legislature is responsible for the appropriation of funds to support state services; and

**WHEREAS** petroleum production is falling at an annual rate of 4 to 6 percent; and

**WHEREAS** state agency general fund operating budgets have increased at an average annual rate of 6.8 percent during the past five years; and

**WHEREAS** the Alaska State Legislature believes it is prudent to plan for times of lower revenue;

**BE IT RESOLVED** by the House of Representatives that a House Special Committee on Fiscal Policy is established to examine the state's current and future fiscal situation and make recommendations to ensure a sound fiscal future; and be it

**FURTHER RESOLVED** that the speaker of the House of Representatives shall determine the number of representatives to be members of the committee and shall appoint the members and designate a member to chair the committee; and be it

**FURTHER RESOLVED** that the House Special Committee on Fiscal Policy may meet during and between sessions of the Twenty-Seventh Alaska State Legislature and is to terminate on the convening of the First Session of the Twenty-Eighth Alaska State Legislature.