

LAWS OF ALASKA

## 2012

Source

## Chapter No.

HB 274

## AN ACT

Relating to the exemption of certain acts and transactions from the provisions dealing with unfair methods of competition and unfair or deceptive acts or practices.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1


#### Abstract

AN ACT

Relating to the exemption of certain acts and transactions from the provisions dealing with unfair methods of competition and unfair or deceptive acts or practices. * Section 1. AS 45.50.481 (a) is amended to read: (a) Nothing in AS 45.50.471-45.50.561 applies to (1) an act or transaction regulated by a statute or regulation [UNDER LAWS] administered by the state, including [BY] a state regulatory board or commission [EXCEPT AS PROVIDED BY AS 45.50.471(b)(27) AND (30), OR OFFICER ACTING UNDER STATUTORY AUTHORITY OF THE STATE OR OF THE UNITED STATES], unless the statute or regulation [LAW REGULATING THE ACT OR TRANSACTION] does not prohibit the practices declared unlawful in AS 45.50.471; (2) an act done by the publisher, owner, agent, or employee of a newspaper, periodical, or radio or television station in the publication or dissemination


of an advertisement, when the owner, agent, or employee did not have knowledge of the false, misleading, or deceptive character of the advertisement or did not have a direct financial interest in the sale or distribution of the advertised product or service;
(3) an act or transaction regulated under AS 21.36 or AS 06.05 or a regulation adopted under the authority of those chapters.

* Sec. 2. AS 45.50.481(c) is amended to read:
(c) The exemption in (a)(1) of this section does not apply to an act or transaction listed in AS 45.50.471(b) or regulated under AS 06.60.

