



LAWS OF ALASKA

2012

Source
CSHB 269(JUD)

Chapter No.

AN ACT

Relating to the amendment of a declaration that creates a common interest community.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to the amendment of a declaration that creates a common interest community.

2 _____
3 * **Section 1.** AS 34.08.250(a) is amended to read:

4 (a) Except for amendments that may be executed by a declarant under
5 AS 34.08.170(b) or 34.08.180, [OR] by the association under AS 34.08.140(d),
6 34.08.160(c), 34.08.200(a), 34.08.210, or 34.08.740, or by certain unit owners under
7 AS 34.08.160(b), 34.08.200(a), 34.08.210(b), or 34.08.260(b), and except as limited
8 by (d) **or required by (f)** of this section, a declaration, including any required plats
9 and plans, may be amended only by vote or agreement of unit owners of units
10 comprising either at least 67 percent of the allocated interests in the association or a
11 larger percentage specified in the declaration. A declaration may not specify a smaller
12 number unless all of the units are restricted exclusively to nonresidential use.

13 * **Sec. 2.** AS 34.08.250(d) is amended to read:

1 (d) Except to the extent expressly permitted or required **in** [BY OTHER
2 PROVISIONS OF] this chapter, an amendment may not create or increase special
3 declarant rights, increase the number of units, **or** change the boundaries of a unit, the
4 allocated interests of a unit, or the uses to which a unit is restricted, in the absence of
5 unanimous consent of the unit owners.

6 * **Sec. 3.** AS 34.08.250 is amended by adding a new subsection to read:

7 (f) The time limits specified in a declaration described under
8 AS 34.08.130(a)(8) may be extended and additional development rights created if
9 persons entitled to cast at least 80 percent of the votes in the association, including 80
10 percent of the votes allocated to units not owned by the declarant, agree to the
11 extension or additional development rights. The agreement is effective 30 days after
12 an amendment to the declaration reflecting the terms of the agreement is recorded
13 unless all persons holding special declarant rights affected by the amendment or
14 security interests in those rights

15 (1) record a written objection within the 30-day period, in which case,
16 the amendment is void; or

17 (2) consent in writing when the amendment is recorded, in which case,
18 the amendment is effective when recorded.