

LAWS OF ALASKA 2011

Source CSHB 87(L&C) Chapter No.

AN ACT

Relating to civil and criminal penalties for antitrust violations.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

| 1 | Relating to civil and criminal penalties for antitrust violations. |
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| 3 | * Section 1. AS 45.50.578 is amended to read: |
| 4 | Sec. 45.50.578. Criminal and civil penalties [CERTAIN VIOLATIONS |
| 5 | CONSTITUTE MISDEMEANOR]. A person who violates AS 45.50.562 or |
| 6 | 45.50.564 is guilty of a class C felony [MISDEMEANOR] and upon conviction is |
| 7 | punishable, |
| 8 | (1) if a natural person, by a fine of not more than \$1,000,000 |
| 9 | notwithstanding AS 12.55.035 [\$20,000], or by imprisonment as provided in |
| 10 | AS 12.55 [FOR NOT MORE THAN ONE YEAR], or by both; or |
| 11 | (2) [AND] if not a natural person, by a fine of not more than |
| 12 | \$50,000,000, notwithstanding AS 12.55.035 [\$50,000]. |
| 13 | * Sec. 2. AS 45.50.578 is amended by adding a new subsection to read: |
| 14 | (b) In addition to any other relief available, the attorney general may bring a |
| 15 | civil action against a person who violates AS 45.50.562, 45.50.564, 45.50.568, or |

- 1 45.50.570, or an injunction issued under AS 45.50.580, for a civil penalty of not more
- 2 than
- 3 (1) \$1,000,000 if the person is a natural person;
- 4 (2) \$50,000,000 if the person is not a natural person.