

LAWS OF ALASKA

2009

Source CSHB 129(RLS) Chapter No.

AN ACT

Relating to the authority of the Real Estate Commission to revoke licenses of persons convicted of certain crimes.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to the authority of the Real Estate Commission to revoke licenses of persons 2 convicted of certain crimes. 3 * Section 1. AS 08.88.071(a) is amended to read: 4 5 (a) The commission shall (1) determine whether applicants meet requirements for licenses under 6 7 this chapter and issue licenses to those who qualify; 8 (2) prepare and grade examinations; 9 (3) after hearing, have the authority to suspend or revoke the license of 10 a licensee or impose other disciplinary sanctions authorized under AS 08.01.075 on a 11 licensee who 12 (A) with respect to a real estate transaction 13 (i) made a substantial misrepresentation; 14 (ii) made a false promise likely to influence, persuade,

1	or induce;
2	(iii) in the case of a real estate broker, pursued a
3	flagrant course of misrepresentation or made a false promise through
4	another real estate licensee;
5	(iv) has engaged in conduct that is fraudulent or
6	dishonest;
7	(v) violates AS 08.88.391;
8	(vi) violates AS 08.88.396;
9	(B) procures a license by deceiving the commission, or aids
10	another to do so;
11	(C) has engaged in conduct of which the commission did not
12	have knowledge at the time the licensee was licensed demonstrating the
13	licensee's unfitness to engage in the business for which the licensee is licensed;
14	(D) knowingly authorizes, directs, connives at, or aids in
15	publishing, distributing, or circulating a material false statement or
16	misrepresentation concerning the licensee's business or concerning real estate
17	offered for sale, rent, or lease, or managed in the course of the licensee's
18	business in this or any other state or concerning the management of an
19	association in the course of a licensee's business in this or another state;
20	(E) if a real estate broker, wilfully violates AS 08.88.171(d) or
21	08.88.291;
22	(F) if an associate real estate broker, claims to be a real estate
23	broker, or, if a real estate salesperson, claims to be a real estate broker or
24	associate real estate broker;
25	(G) if a real estate broker, employs an unlicensed person to
26	perform activities for which a real estate license is required;
27	(H) if an employed real estate licensee of a real estate broker,
28	fails immediately to turn money or other property collected in a real estate
29	transaction over to the employing real estate broker; or
30	(I) fails to carry and maintain errors and omissions insurance
31	with terms and conditions established by the commission under AS 08.88.172;

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(4) prosecute, through the Department of Law, violations of the
 provisions of this chapter or lawful regulations adopted under this chapter;

(5) release for publication in a newspaper of general circulation in the locale of the offending person's principal office registered with the commission notice of disciplinary action taken by the commission against a person licensed under this chapter;

(6) issue a temporary permit to the personal representative of the estate
of a deceased real estate broker or to another person designated by the commission
with the approval of the personal representative of the estate in order to secure proper
administration in concluding the affairs of the decedent broker's real estate business;

(7) issue a temporary permit to the personal representative of a legally
 incompetent real estate broker or to another person designated by the commission with
 the approval of the personal representative of the broker in order to secure proper
 administration in temporarily managing the real estate business of the broker;

(8) establish and periodically revise the form of the seller's property
disclosure statement required by AS 34.70.010;

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(9) have the authority to levy civil fines as established in this chapter;

18 (10) revoke the license of a broker, [OR] associate broker, or real 19 estate salesperson who is convicted of a felony or other crime committed while 20 licensed under this chapter that, in the judgment of the commission, affects the ability 21 of that person to practice as a broker, [OR] associate broker, or real estate 22 salesperson competently and safely or who is convicted of forgery, theft, extortion, 23 conspiracy to defraud creditors, or fraud; notwithstanding AS 08.88.171, a person 24 whose license is revoked under this paragraph is not qualified to obtain or renew 25 [FOR] a license under AS 08.88.171(a) - (c) [AS 08.88.171(a) OR (b)] until seven 26 years have elapsed since the person completed the sentence imposed for the 27 conviction.

* Sec. 2. The uncodified law of the State of Alaska is amended by adding a new section to
read:

APPLICABILITY. Section 1 of this Act applies to criminal convictions for offenses
 occurring before, on, or after the effective date of this Act.

Enrolled HB 129

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