

## LAWS OF ALASKA

## 2007

**Source** <u>SB 141</u>

Chapter No.

**AN ACT** 

Relating to limited liability companies.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

## AN ACT

Relating to limited liability companies.
* <b>Section 1.</b> AS 10.50.010 is amended to read:
Sec. 10.50.010. Authorized purposes. A limited liability company may be
organized under this chapter for any lawful purpose, including the rendering of a
professional service.
* Sec. 2. AS 10.50.150(c) is amended to read:
(c) Notwithstanding (a) and (b) of this section, and unless otherwise provided
[ANOTHER LEVEL OF MEMBER CONSENT IS REQUIRED] in an operating
agreement of the company or in the company's articles of organization, the written
consent of all of the members of a limited liability company is required to
(1) amend the articles of organization;
(2) amend an operating agreement of the company; or
(3) authorize a manager or member to perform an act on behalf of the
company that contravenes an operating agreement of the company, including an ac

- 1 that contravenes a provision of the operating agreement that expressly limits the
- 2 purposes, affairs, or conduct of the affairs of the company.
- \* Sec. 3. AS 10.50.990 is amended by adding a new paragraph to read:
- 4 (18) "professional service" has the meaning given in AS 10.45.500.
- 5 \* **Sec. 4.** AS 10.50.150(d) is repealed.