



LAWS OF ALASKA

2007

Source
CSHB 110(L&C)

Chapter No.

AN ACT

Amending the powers and duties of the legislative audit division regarding the Regulatory Commission of Alaska; amending annual report requirements for the Regulatory Commission of Alaska; extending the termination date for the Regulatory Commission of Alaska; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

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1 Amending the powers and duties of the legislative audit division regarding the Regulatory
2 Commission of Alaska; amending annual report requirements for the Regulatory Commission
3 of Alaska; extending the termination date for the Regulatory Commission of Alaska; and
4 providing for an effective date.

5 _____
6 * **Section 1.** AS 24.20.271 is amended to read:

7 **Sec. 24.20.271. Powers and duties.** The legislative audit division shall

8 (1) conduct a performance post-audit of boards and commissions
9 designated in AS 44.66.010 and of those programs and activities of agencies subject to
10 termination as determined in the manner set out in AS 44.66.020 and 44.66.030, and
11 make the audit, together with a written report, available to the legislature not later than
12 the first day of the regular session of the legislature convening in each year set out
13 with reference to boards, commissions, or agency programs whose activities are
14 subject to termination as prescribed in AS 44.66; the division shall notify the

1 legislature that the audit and report are available;

2 (2) audit at least once every three years the books and accounts of all
3 custodians of public funds and all disbursing officers of the state;

4 (3) at the direction of the Legislative Budget and Audit Committee,
5 conduct performance post-audits on any agency of state government;

6 (4) cooperate with state agencies by offering advice and assistance as
7 requested in establishing or improving the accounting systems used by state agencies;

8 (5) require the assistance and cooperation of all state officials and
9 other state employees in the inspection, examination, and audit of state agency books
10 and accounts;

11 (6) have access at all times to the books, accounts, reports, or other
12 records, whether confidential or not, of every state agency;

13 (7) ascertain, as necessary for audit verification, the amount of agency
14 funds on deposit in any bank as shown on the books of the bank; no bank may be held
15 liable for making information required under this paragraph available to the legislative
16 audit division;

17 (8) complete studies and prepare reports, memoranda, or other
18 materials as directed by the Legislative Budget and Audit Committee;

19 (9) have direct access to any information related to the management of
20 the University of Alaska and have the same right of access as exists with respect to
21 every other state agency;

22 **(10) conduct an audit every two years of information found in the**
23 **annual reports required under AS 42.05.211 and AS 42.06.220 regarding**
24 **compliance by the Regulatory Commission of Alaska with the requirements of**
25 **AS 42.05.175(a) - (e) and of the timeline extensions made by the commission**
26 **under AS 42.05.175(f), and of other performance measures adopted by the**
27 **commission.**

28 * **Sec. 2.** AS 42.05.211 is repealed and reenacted to read:

29 **Sec. 42.05.211. Annual report.** The commission shall, by November 15 of
30 each year, publish an annual report reviewing its activities during the previous fiscal
31 year and notify the legislature that the report is available. The report must address the

1 regulation of public utility service in the state as of June 30 and must contain details
2 about the commission's compliance with the requirements of AS 42.05.175(a) - (e),
3 with the timeline extensions made by the commission under AS 42.05.175(f), and with
4 other performance measures established by the commission.

5 * **Sec. 3.** AS 42.06.220 is repealed and reenacted to read:

6 **Sec. 42.06.220. Annual report.** The commission shall, by November 15 of
7 each year, publish an annual report reviewing its activities during the previous fiscal
8 year and notify the legislature that the report is available. The report must address the
9 regulation of oil and gas pipeline facilities in the state as of June 30 and must contain
10 details about the commission's compliance with performance measures reported by the
11 commission.

12 * **Sec. 4.** AS 44.66.010(a)(3) is amended to read:

13 (3) Regulatory Commission of Alaska (AS 42.04.010) - June 30, **2011**
14 [2007];

15 * **Sec. 5.** Section 1 of this Act takes effect January 1, 2009.

16 * **Sec. 6.** Sections 2 and 3 of this Act take effect January 1, 2008.

17 * **Sec. 7.** Section 4 of this Act takes effect immediately under AS 01.10.070(c).