



LAWS OF ALASKA

2004

Source
CSSB 265(RES)

Chapter No.

AN ACT

Relating to the schedule of proposed oil and gas lease sales and to a related report to the legislature; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to the schedule of proposed oil and gas lease sales and to a related report to the
2 legislature; and providing for an effective date.

3 _____
4 * **Section 1.** AS 38.05.180(b) is amended to read:

5 (b) The commissioner shall **annually** [BIENNIALY] prepare and, **before**
6 **February 1 of each calendar year** [, BETWEEN THE FIRST AND THE 15TH
7 DAY OF THE FIRST REGULAR SESSION OF EACH LEGISLATURE], notify the
8 legislature of [THE AVAILABILITY OF, A FIVE-YEAR PROPOSED OIL AND
9 GAS LEASING PROGRAM CONSISTING OF] a **five-year program** [SCHEDULE]
10 of proposed **oil and gas** lease sales, [AND] specifying as precisely as practicable the
11 location of tracts [PROPOSED] to be offered for [OIL AND GAS] leasing during the
12 calendar year **of the notification** [IN WHICH THE PROPOSED PROGRAM IS
13 MADE AVAILABLE TO THE LEGISLATURE] and the following four calendar
14 years. **The commissioner may, at any time, notify the legislature of revisions,**

1 including additions, to the program. Notification to each legislator, by electronic
2 message or other written means, constitutes notification to the legislature under
3 this subsection.

4 * **Sec. 2.** AS 38.05.180(c) is amended to read:

5 (c) Except as provided in (d) and (w) of this section, an oil and gas lease sale
6 may not be held unless the legislature was notified under (b) of this section [IT
7 WAS INCLUDED IN THE PROPOSED LEASING PROGRAMS SUBMITTED TO
8 THE LEGISLATURE DURING THE TWO CALENDAR YEARS PRECEDING
9 THE YEAR IN WHICH THE SALE IS HELD]. A lease sale may not be held before
10 the date listed [IT IS SCHEDULED] in the proposed, or a revised, oil and gas leasing
11 program.

12 * **Sec. 3.** AS 38.05.180(e) is amended to read:

13 (e) The [SIMULTANEOUSLY WITH SUBMISSION OF THE LEASING
14 PROGRAM REQUIRED UNDER (b) OF THIS SECTION, THE] commissioner shall
15 annually prepare and notify the legislature of the availability of a report containing
16 the following:

17 (1) the schedule of all lease sales held during the preceding calendar
18 year, the bidding method or methods utilized, and an analysis of the results of the
19 bidding;

20 (2) if determined, a description of the bidding methods to be used for
21 all lease sales to be held during the current and next two succeeding calendar years;

22 (3) the reasons a particular bidding method has been selected.

23 * **Sec. 4.** This Act takes effect immediately under AS 01.10.070(c).