



LAWS OF ALASKA

2004

Source
CSSB 183(STA)

Chapter No.

AN ACT

Authorizing certain boroughs to use revenue collected on an areawide or nonareawide basis for economic development.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Authorizing certain boroughs to use revenue collected on an areawide or nonareawide basis
2 for economic development.

3 _____
4 * **Section 1.** AS 29.35.110 is amended by adding a new subsection to read:

5 (c) Notwithstanding (a) of this section, a borough that has entered into an
6 agreement with a city located in the borough to cooperatively or jointly provide for
7 economic development may use borough revenue from taxes, whether collected on an
8 areawide or nonareawide basis, to carry out the terms of the agreement.