



# LAWS OF ALASKA

**2003**

**Source**  
CSHB 109(FIN)

**Chapter No.**  
\_\_\_\_\_

## **AN ACT**

Relating to the limitation on payment of state treasury warrants and to the payment of a claim for which the appropriation has lapsed; and providing for an effective date.

\_\_\_\_\_

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1



## AN ACT

1 Relating to the limitation on payment of state treasury warrants and to the payment of a claim  
2 for which the appropriation has lapsed; and providing for an effective date.

3  
4 \* **Section 1.** AS 37.05.180 is amended to read:

5       **Sec. 37.05.180. Limitation [TWO-YEAR LIMITATION] on payment of**  
6       **warrants.** A warrant upon the state treasury may not be paid unless presented at the  
7       office of the commissioner of revenue within **six months** [TWO YEARS] of the date  
8       of its issuance. A warrant not presented within that time is **presumed abandoned**  
9       [CONSIDERED PAID, AND MONEY HELD AT THE EXPIRATION OF THAT  
10       TIME IN A SPECIAL FUND OR ACCOUNT FOR THE PAYMENT OF THE  
11       WARRANT SHALL BE TRANSFERRED TO THE GENERAL FUND], except  
12       where the warrant is for the payment of a permanent fund dividend **or** [,] a benefit  
13       payment or refund under AS 14.25, AS 22.25, AS 26.05, AS 39.30, AS 39.35,

1 AS 39.37, or AS 39.45. **Money held for an abandoned warrant shall be delivered**  
2 **to the custody of the Department of Revenue to be administered as unclaimed**  
3 **property under AS 34.45** [, OR WHERE TRANSFER IS PROHIBITED BY THE  
4 FEDERAL GOVERNMENT FOR STATE PARTICIPATION IN A FEDERAL  
5 PROGRAM].

6 \* **Sec. 2.** AS 37.25.010(b) is amended to read:

7 (b) **A valid approved claim** [AN INDEBTEDNESS] arising from a prior year  
8 for which the appropriation has lapsed shall be paid from the current year's  
9 appropriations [,] if [(1)] this **claim** [EXPENDITURE] does not exceed the balance  
10 lapsed [; AND (2) THE ORIGINAL OBLIGATION DATE IS NOT MORE THAN  
11 TWO YEARS FROM THE REQUESTED DATE OF DISBURSEMENT].

12 \* **Sec. 3.** This Act takes effect July 1, 2003.