# CS FOR SENATE BILL NO. 193(FIN) 

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - FIRST SESSION

## BY THE SENATE FINANCE COMMITTEE

Offered: 4/27/01
Referred: Rules
Sponsor(s): SENATE FINANCE COMMITTEE


#### Abstract

A BILL FOR AN ACT ENTITLED

\title{ "An Act making a special appropriation to the Alaska Legislative Council for a study of the economic and social effects of the permanent fund dividend on the state; and providing for an effective date." }


## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. LEGISLATIVE INTENT. The legislature intends that the Legislative Council, in consultation with the Department of Community and Economic Development, the Department of Health and Social Services, and the Department of Labor and Workforce Development, use the appropriation made by sec. 2 of this Act to contract for a study of the economic and social effects of the permanent fund dividend on the state. The study must include an analysis of the economic, social, and other problems that would be alleviated by extending the durational residency requirement under the dividend program to two years. The study must also include an analysis of the demographic changes, if any, in the state and investigate whether the permanent fund dividend draws people to the state who would otherwise not migrate to Alaska. The results of the study shall be presented to the legislature
on or before January 15, 2002.
* Sec. 2. The sum of $\$ 200,000$ is appropriated from the receipts of the Alaska Permanent Fund Corporation generated from the permanent fund to the Legislative Council for a study of the economic and social effects of the permanent fund dividend on the state.
*Sec. 3. This Act takes effect July 1, 2001.

