CS FOR SENATE BILL NO. 193(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 4/27/01 Referred: Rules

Sponsor(s): SENATE FINANCE COMMITTEE

A BILL

FOR AN ACT ENTITLED

- 1 "An Act making a special appropriation to the Alaska Legislative Council for a study of
- 2 the economic and social effects of the permanent fund dividend on the state; and
- 3 providing for an effective date."

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- * Section 1. LEGISLATIVE INTENT. The legislature intends that the Legislative Council,
- 6 in consultation with the Department of Community and Economic Development, the
- 7 Department of Health and Social Services, and the Department of Labor and Workforce
- 8 Development, use the appropriation made by sec. 2 of this Act to contract for a study of the
- 9 economic and social effects of the permanent fund dividend on the state. The study must
- include an analysis of the economic, social, and other problems that would be alleviated by
- 11 extending the durational residency requirement under the dividend program to two years. The
- study must also include an analysis of the demographic changes, if any, in the state and
- 13 investigate whether the permanent fund dividend draws people to the state who would
- otherwise not migrate to Alaska. The results of the study shall be presented to the legislature

- 1 on or before January 15, 2002.
- 2 * Sec. 2. The sum of \$200,000 is appropriated from the receipts of the Alaska Permanent
- 3 Fund Corporation generated from the permanent fund to the Legislative Council for a study of
- 4 the economic and social effects of the permanent fund dividend on the state.
- * Sec. 3. This Act takes effect July 1, 2001.