

SENATE BILL NO. 77

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - FIRST SESSION

BY SENATOR TORGERSON

Introduced: 2/8/01

Referred: Resources, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act repealing the exception that applies to collection and payment of interest of**
2 **\$150 or less on royalty or net profit share underpayments and overpayments; and**
3 **providing for an effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 *** Section 1.** AS 38.05.135(g) is repealed.

6 *** Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).