HOUSE BILL NO. 501

IN THE LEGISLATURE OF THE STATE OF ALASKA TWENTY-SECOND LEGISLATURE - SECOND SESSION

BY THE HOUSE JUDICIARY COMMITTEE

Introduced: 2/27/02 Referred: Judiciary

read:

A BILL

FOR AN ACT ENTITLED

- 1 "An Act relating to the use of unclaimed property to pay court-ordered restitution; and
- 2 providing for an effective date."
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
- 4 * Section 1. AS 34.45.380(f) is amended to read:
- 5 (f) Unless another state files a claim to recover the property, if the identity of 6 the owner of the property is known, the department shall apply the fair market value of 7 the property to satisfaction of the following, in the order listed:
- 8 (1) the child support obligations of the owner;
- 9 (2) upon application of the Department of Law or submission of 10 documentation satisfactory to the Department of Revenue, court-ordered restitution owed by the owner under AS 12 or AS 47, including any interest, 11
- 12 collection costs, and attorney fees awarded by the court.
- 13 * Sec. 2. The uncodified law of the State of Alaska is amended by adding a new section to 14

- 1 APPLICABILITY. This Act applies to a payment made by the Department of
- 2 Revenue under AS 34.45 on or after the effective date of this Act.
- 3 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).